

20:75:02:04. Education. For the purpose of satisfying education requirements in SDCL 36-20B-15, a semester hour means ~~the~~ a conventional college semester hour. Quarter hours may be converted to semester hours by multiplying ~~them~~ a semester hour by two-thirds.

Both a ~~major~~ concentration in accounting and a course of study ~~substantially~~ equivalent to a ~~major~~ concentration in accounting must include:

(1) Twenty-four semester hours in accounting at the undergraduate or graduate level from an accredited college or university, not including elementary principles of accounting, and at least one course in each of the following: intermediate or advanced accounting, auditing, taxation, and cost accounting; and

(2) Twenty-four semester hours in business courses, other than accounting courses, at the undergraduate or graduate level.

A course may not be audited but must appear as semester or quarter hour credit on an official transcript.

Source: 29 SDR 16, effective August 14, 2002; 30 SDR 119, effective February 9, 2004; 50 SDR 67, effective December 5, 2023; 50 SDR 67, effective January 1, 2024.

General Authority: SDCL 36-20B-12(3).

Law Implemented: SDCL 36-20B-15.

CERTIFICATES, LICENSES, AND PERMITS

Section

- 20:75:03:01 Application for initial certificate and replacement certificate -- Fees.
- 20:75:03:02 Non-renewal.
- 20:75:03:03 Application for renewal of certificate -- Fees.
- 20:75:03:04 Experience.
- 20:75:03:05 Ethics examination.
- 20:75:03:06 Denial of certificate.
- 20:75:03:07 Repealed.
- 20:75:03:08 Application for firm permit -- Replacement--Fees.
- 20:75:03:08.01 Firm permit renewal -- Fees.
- 20:75:03:09 Repealed.
- 20:75:03:10 Notification of firm changes.
- 20:75:03:11 Definitions.
- 20:75:03:12 Renewal of a South Dakota active certificate -- Fees.
- 20:75:03:13 Renewal of a South Dakota inactive certificate -- Fees.
- 20:75:03:14 Repealed.
- 20:75:03:15 ~~Substantial equivalency and reciprocity~~ Issuance of certificate to applicant licensed by another state.
- 20:75:03:16 Registration of a retired certificate -- Fees.

20:75:03:04. Experience. An applicant for issuance of an initial certificate shall have the experience verified to the board by a licensee as defined in SDCL 36-20B-21 or a licensee from another state. The board shall look at such factors as the complexity and diversity of the work.

One year of experience shall consist of full or part-time employment that extends over a period of no less than a year and no more than three years and includes no fewer than ~~2,000~~ two thousand hours of performance of services described in SDCL 36-20B-21.

Two years of experience shall consist of full or part-time employment that extends over a period of no less than two years and no more than six years and includes no fewer than four thousand hours of performance of services described in SDCL 36-20B-21.

An individual licensee responsible for the performance of attest services as defined in SDCL 36-20B-2, who sign or authorize someone to sign on behalf of the firm, the accountant's report on the financial statements as defined in SDCL 36-20B-3, shall have experience in auditing, compilation, or review, in any combination, which totals at least ~~375~~ three hundred seventy-five hours. The individual's experience must be earned within a ten-year period immediately preceding the latest application for a certificate under the Act.

Any licensee who has been requested by an applicant to submit to the board evidence of the applicant's experience and has refused to do so shall, upon request by the board, explain in writing or in person the basis for such refusal. The board may require any licensee who has furnished evidence of an applicant's experience to substantiate the information.

Any applicant may be required to appear before the board or its representative to supplement or verify evidence of experience. The board may inspect documentation relating to an applicant's claimed experience.

Source: 29 SDR 16, effective August 14, 2002.

General Authority: SDCL 36-20B-12(3)(14).

Law Implemented: SDCL 36-20B-13.

20:75:03:12. Renewal of a South Dakota active certificate -- Fees. A person holding a valid certificate issued by this state prior to July 1, 2002, is deemed to have met the experience requirements for licensure under SDCL 36-20B-21. An applicant who performs accounting or auditing services for the public as described in SDCL 36-20B-27, shall renew the certificate in an active status as defined by § 20:75:03:11.

A person who holds a valid certificate who is not performing accounting services described above, and who wishes to use the title "Certified Public Accountant" or "Public Accountant" may renew the certificate to be in an active status.

~~A certificate holder performing or offering to perform "attest" services, as defined in SDCL 36-20B-2, shall provide proof of one year of experience as required in § 20:75:03:04 verified by another certificate holder.~~

An application for renewal of an active certificate must be received by the board by August first, postmarked by August first, or, if completed on the internet, submitted on or before 11:59 p.m. Central Time on August first, to be considered on time. The fee for annual renewal submitted on time is one hundred dollars. The late fee for an annual renewal is an additional one hundred dollars. Online submission of a renewal application constitutes the certificate holder's signature and verification of the information submitted.

Source: 29 SDR 16, effective August 14, 2002; 30 SDR 119, effective February 9, 2004; 35 SDR 305, effective July 1, 2009; 51 SDR 141, effective July 1, 2025.

General Authority: SDCL 36-20B-12.

Law Implemented: SDCL 36-20B-27, 36-20B-28.

Cross-References:

Non-renewal, § 20:75:03:02.

Experience, § 20:75:03:04.

Definitions, § 20:75:03:11.

20:75:03:15.—~~Substantial equivalency and reciprocity~~ Issuance of certificate to

applicant licensed by another state. An applicant for issuance or renewal of a reciprocal license pursuant to SDCL 36-20B-26 shall, in the application, list any state in which the applicant has applied for, or holds, a certificate, license, or permit, and list any past denial, revocation, or suspension of a certificate, license, or permit. Each holder of, or applicant for, a certificate shall notify the board in writing, within thirty days after its occurrence, of any of the following regarding the holder or applicant:

(1) For a Certified Public Accountant certificate, license, permit, or ~~substantially equivalent~~ comparable foreign designation:

- (a) An issuance, denial, revocation, or suspension of the designation by another state;
 - (b) The voluntary surrender of the designation to resolve or avoid disciplinary action; and
 - (c) Any other form of discipline imposed against the designation;
- (2) The conviction of any crime;
- (3) The revocation of a professional license of any kind in any jurisdiction; and
- (4) A change of address or employment.

The application must be accompanied by a fee of one hundred dollars. An application received after a principal place of business is established in this state is subject to a late fee of one hundred dollars. The late fee is independent of any possible disciplinary proceedings resulting from a failure to comply with SDCL 36-20B-26.

An applicant for initial issuance or renewal under this chapter must comply with the continuing professional education requirements for issuance or renewal in the applicant's state, or the continuing professional education requirements applicable in this state if the applicant's state of licensure does not require continuing professional education.

If the applicant passed an examination in a state that the board determines not to be ~~substantially equivalent~~ comparable to this state's educational requirements, the board may issue the

applicant a license upon a showing that the requirements of SDCL 36-20B-25 are met and the applicant's license is in good standing in the state of issuance.

Source: 29 SDR 16, effective August 14, 2002; 30 SDR 119, effective February 9, 2004; 33 SDR 107, effective December 26, 2006; 35 SDR 305, effective July 1, 2009; 36 SDR 216, effective July 6, 2010; 51 SDR 141, effective July 1, 2025.

General Authority: SDCL 36-20B-12.

Law Implemented: SDCL 36-20B-13, 36-20B-25, 36-20B-26.