

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
May 2, 2024 9:00 a.m. CDT

Chair Deidre Budahl called the meeting to order at 9:00 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Strand, Priscilla Romkema, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director and Julie Iverson, Licensing Administrator.

Chair Budahl asked if there were any additions to the agenda:

Additions to Certificates

Additions to Peer Review

The scheduled administrative hearing has been cancelled.

Romkema made a motion to approve the agenda with additions and cancellation of hearing. Olson seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Strand made a motion to approve the March 21, 2024, meeting minutes. Engelhart seconded the motion. **MOTION PASSED.**

Engelhart made a motion to approve the certificates and firm permits issued through April 26, 2024. Tolsma seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the financial statements through March 2024. Olson seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on NASBA Director-at-Large positions open, NASBA committee interest, NASBA regional conferences, and recap from NASBA executive director conference.

Olson made a motion at 9:14 a.m. to enter executive session for the deliberative process for peer reviews and enforcement cases. Strand seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:19 a.m.

Tolsma made a motion to accept the peer reviews and enforcement cases as discussed in executive session. Romkema seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CDT)

June 18, 2024 – 8:00 a.m. Teams meeting

August 7, 2024 – 8:30 a.m. Sioux Falls, Eide Bailly, Sioux Falls

Olson made a motion to adjourn the meeting. Tolsma seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:23 a.m.

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through June 12, 2024

Number	Name	Date Issued	Location
3678	Meghan Ryann Harold	5/20/24	Sioux Falls, SD
3679	Lane Michael Severyn	5/30/24	Pierre, SD
3680	Aric Thurman Baloun	5/30/24	Sioux Falls, SD
3681	Brittany Ann Spurling	5/30/24	Sioux Falls, SD
3682	Kensy Jade Vande Hoef	6/06/24	Rock Valley, IA
3683	Taylor Dawn Poor	6/11/24	Aberdeen, SD
3684	Anne-Marie Elizabeth Rolando	6/11/24	Spearfish, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
June 12, 2024**

Number	Name	Date Issued	Basis/Comments
1804	Jackson Accounting and Consulting, LLC Box Elder, SD	06/11/24	New Firm

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 04/30/2024

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	362,648.44	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			362,648.44	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			362,648.44	DR **	
BUDGET UNIT TOTAL 1031			362,648.44	DR ***	

STATE OF SOUTH DAKOTA
 MONTHLY EXPENDITURE REPORT
 FOR PERIOD ENDING: 04/30/2024

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
 CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO		6503								
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS								
6503	103100061802	51010100	CGEX240327	04/03/2024					3,359.49	DR
6503	103100061802	51010100	CGEX240411	04/17/2024					3,240.36	DR
OBJSUB: 5101010		F-T EMP SAL & WAGES								
6503	103100061802	51010200	CGEX240327	04/03/2024					6,599.85	DR *
6503	103100061802	51010200	CGEX240411	04/17/2024					2,292.36	DR
6503	103100061802	51010200	CGEX240411	04/17/2024					2,639.02	DR
OBJSUB: 5101020		P-T/TEMP EMP SAL & WAGES								
6503	103100061802	51010300	CGEX240327	04/03/2024					4,931.38	DR *
6503	103100061802	51010300	CGEX240327	04/03/2024					300.00	DR
OBJSUB: 5101030		BOARD & COMM MBRS FEES								
OBJECT: 5101		EMPLOYEE SALARIES								
6503	103100061802	51020100	CGEX240327	04/03/2024					11,831.23	DR **
6503	103100061802	51020100	CGEX240327	04/03/2024					409.78	DR
6503	103100061802	51020100	CGEX240411	04/17/2024					404.38	DR
OBJSUB: 5102010		OASI-EMPLOYER'S SHARE								
6503	103100061802	51020200	CGEX240327	04/03/2024					814.16	DR *
6503	103100061802	51020200	CGEX240327	04/03/2024					302.50	DR
6503	103100061802	51020200	CGEX240411	04/17/2024					306.59	DR
OBJSUB: 5102020		RETIREMENT-ER SHARE								
6503	103100061802	51020600	CGEX240327	04/03/2024					609.09	DR *
6503	103100061802	51020600	CGEX240327	04/03/2024					683.49	DR
6503	103100061802	51020600	CGEX240411	04/17/2024					673.98	DR
OBJSUB: 5102060		HEALTH/LIFE INS.-ER SHARE								
6503	103100061802	51020800	CGEX240327	04/03/2024					1,357.47	DR *
6503	103100061802	51020800	CGEX240327	04/03/2024					10.19	DR
6503	103100061802	51020800	CGEX240411	04/17/2024					10.58	DR
OBJSUB: 5102080		WORKER'S COMPENSATION								
6503	103100061802	51020900	CGEX240327	04/03/2024					20.77	DR *
6503	103100061802	51020900	CGEX240327	04/03/2024					1.44	DR
6503	103100061802	51020900	CGEX240411	04/17/2024					1.50	DR
OBJSUB: 5102090		UNEMPLOYMENT COMPENSATION								
OBJECT: 5102		EMPLOYEE BENEFITS								
GROUP: 51		PERSONAL SERVICES								
6503	103100061802	52032600	CGEX240429	05/01/2024	508023				14,635.66	DR ***
6503	103100061802	52032600	CGEX240429	05/01/2024	508023				734.28	DR
OBJSUB: 5203260		AIR-COMM-OUT-OF-STATE								
6503	103100061802	52032800	CGEX240429	05/01/2024	508023				734.28	DR *
6503	103100061802	52032800	CGEX240429	05/01/2024	508023				49.84	DR
OBJSUB: 5203280		OTHER-PUBLIC-OUT-OF-STATE								
6503	103100061802	52033000	CGEX240429	05/01/2024	508023				1,288.76	DR *
6503	103100061802	52033000	CGEX240429	05/01/2024	508023				70.00	DR
OBJSUB: 5203300		LODGING/OUT-OF-STATE								
6503	103100061802	52033200	CGEX240429	05/01/2024	508023				1,288.76	DR *
6503	103100061802	52033200	CGEX240429	05/01/2024	508023				70.00	DR
OBJSUB: 5203320		INCIDENTALS-OUT-OF-STATE								
6503	103100061802	52033200	CGEX240429	05/01/2024	508023				70.00	DR *

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 04/30/2024

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	52033500	CGEX240429	05/01/2024	508023				130.00	DR
		OBJSUB: 5203350	NON-TAXABLE MEALS/OUT-ST						130.00	DR *
		OBJECT: 5203	TRAVEL						2,272.88	DR **
6503	103100061802	52041800	DP403098	04/24/2024					860.95	DR
		OBJSUB: 5204180	COMPUTER SERVICES-STATE						860.95	DR *
6503	103100061802	52042000	FM403074	05/01/2024					1,225.60	DR
6503	103100061802	52042000	PL403055	04/10/2024					248.60	DR
6503	103100061802	52042000	RM403049	04/10/2024					115.50	DR
		OBJSUB: 5204200	CENTRAL SERVICES						1,589.70	DR *
6503	103100061802	52042200	IN1149429	04/26/2024	02549264	ABBUSINESS	12036980		74.66	DR
		OBJSUB: 5204220	EQUIPMENT SERV & MAINT						74.66	DR *
6503	103100061802	52042300	24I003 JUL-JUN23	04/12/2024	311698	SUNSETOFFI	12627537		171.03	DR
		OBJSUB: 5204230	JANITORIAL & MAINT SERV						171.03	DR *
6503	103100061802	52045210	ACCOUNTRENT23-24	04/12/2024	311121	MCGINNISRO	12074040		1,380.75	DR
		OBJSUB: 5204521	REVENUE BOND LEASE PYMTS						1,380.75	DR *
6503	103100061802	52045300	TL403053	04/26/2024					148.00	DR
6503	103100061802	52045300	8381416X03242024	04/05/2024	00069606	ATTMOBILIT	12279233		103.54	DR
		OBJSUB: 5204530	TELECOMMUNICATIONS SRVCS						251.54	DR *
6503	103100061802	52045400	5159417006 0324	04/10/2024	02546411	XCELEENERGY	12023853		63.68	DR
6503	103100061802	52045400	5159417006 0424	05/03/2024	02550270	XCELEENERGY	12023853		56.91	DR
		OBJSUB: 5204540	ELECTRICITY						120.59	DR *
6503	103100061802	52045900	CS403032	04/24/2024					215.69	DR
6503	103100061802	52045900	FB403023	04/24/2024					10.40	DR
6503	103100061802	52045900	PE403032	04/24/2024					1,470.60	DR
		OBJSUB: 5204590	INS PREMIUMS & SURETY BDS						1,696.69	DR *
6503	103100061802	52047400	CI104A-032	04/10/2024	365609				58.28	DR
		OBJSUB: 5204740	BANK FEES AND CHARGES						58.28	DR *
6503	103100061802	52049600	N294-088	04/10/2024					1,427.25	DR
6503	103100061802	52049600	1070	04/05/2024	00906124	NATIONALAS	12005047		3,175.84	DR
6503	103100061802	52049600	1083	05/03/2024	00910481	NATIONALAS	12005047		1,482.24	DR
		OBJSUB: 5204960	OTHER CONTRACTUAL SERVICE						6,085.33	DR *
		OBJECT: 5204	CONTRACTUAL SERVICES						12,289.52	DR **
6503	103100061802	52053200	35865	04/17/2024	00907993	PREFERREDP	12308425		10.95	DR
		OBJSUB: 5205320	PRINTING-COMMERCIAL						10.95	DR *
6503	103100061802	52053300	18480480	04/19/2024	00069989	THOMSONREU	12119109	02	481.95	DR
		OBJSUB: 5205330	SUPP. PUBLIC & REF MAT						481.95	DR *

STATE OF SOUTH DAKOTA
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		OBJECT: 5205	SUPPLIES & MATERIALS						492.90	DR **
6503	103100061802	5228000	T104-129	04/05/2024					757.98	DR
		OBJSUB: 5228000	OPER TRANS OUT -NON BUDGT						757.98	DR *
		OBJECT: 5228	NONOP EXP/NONBGTD OP TR						757.98	DR **
		GROUP: 52	OPERATING EXPENSES						15,813.28	DR ***
		COMP: 6503							30,448.94	DR ****
		CNTR: 103100061802							30,448.94	DR *****
		B. UNIT: 1031							30,448.94	DR *****

South Dakota Board of Accountancy
Balance Sheet
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - FIB	389.00
1140000 · Pool Cash State of SD	362,648.44
Total Checking/Savings	363,037.44
Other Current Assets	
1131000 · Interest Income Receivable	2,092.07
1213000 · Investment Income Receivable	3,147.26
Total Other Current Assets	5,239.33
Total Current Assets	368,276.77
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-34,075.00
Total 1670000 · Computer Software	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	368,276.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	877.51
Total Accounts Payable	877.51
Other Current Liabilities	
2430000 · Accrued Wages Payable	12,000.19
2810000 · Amounts Held for Others	33,643.37
Total Other Current Liabilities	45,643.56
Total Current Liabilities	46,521.07
Long Term Liabilities	
2960000 · Compensated Absences Payable	37,744.93
Total Long Term Liabilities	37,744.93
Total Liabilities	84,266.00
Equity	
3220000 · Net Position	317,825.02
3900 · Retained Earnings	-46,126.42
Net Income	12,312.17
Total Equity	284,010.77
TOTAL LIABILITIES & EQUITY	368,276.77

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July 2023 through April 2024

05/07/24

	Jul '23 - Apr...	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,625.00	2,500.00	-875.00	65.0%
4293551 · Certificate Renewals-Active	68,240.00	62,500.00	5,740.00	109.2%
4293552 · Certificate Renewals-Inactive	19,600.00	19,500.00	100.00	100.5%
4293553 · Certificate Renewals-Retired	1,990.00	1,650.00	340.00	120.6%
4293554 · Initial Firm Permits	750.00	700.00	50.00	107.1%
4293555 · Firm Permit Renewals	15,250.00	14,500.00	750.00	105.2%
4293557 · Initial Audit	180.00	700.00	-520.00	25.7%
4293558 · Re-Exam Audit	1,710.00	1,960.00	-250.00	87.2%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	3,150.00	3,000.00	150.00	105.0%
4293563 · Late Fees-Firm Permit Renewals	400.00	500.00	-100.00	80.0%
4293564 · Late Fees-Peer Review	1,250.00	1,300.00	-50.00	96.2%
4293566 · Firm Permit Owners	138,200.00	127,000.00	11,200.00	108.8%
4293567 · Peer Review Admin Fee	1,050.00	5,500.00	-4,450.00	19.1%
4293568 · Firm Permit Name Change	150.00	100.00	50.00	150.0%
4293569 · Initial FAR	360.00	1,140.00	-780.00	31.6%
4293570 · Initial REG	60.00	660.00	-600.00	9.1%
4293571 · Initial BEC	600.00	930.00	-330.00	64.5%
4293572 · Re-Exam FAR	930.00	1,860.00	-930.00	50.0%
4293573 · Re-Exam REG	1,350.00	2,310.00	-960.00	58.4%
4293574 · Re-Exam BEC	1,230.00	2,310.00	-1,080.00	53.2%
4293575 · Initial BAR	0.00	0.00	0.00	0.0%
4293576 · Initial ISC	0.00	0.00	0.00	0.0%
4293577 · Initial TCP	0.00	0.00	0.00	0.0%
4293578 · Re-Exam BAR	90.00	0.00	90.00	100.0%
4293579 · Re-Exam ISC	90.00	0.00	90.00	100.0%
4293580 · Re-Exam TCP	150.00	0.00	150.00	100.0%
4491000 · Interest and Dividend Revenue	10,331.41	8,000.00	2,331.41	129.1%
4896021 · Legal Recovery Cost	7,905.56	1,000.00	6,905.56	790.6%
Total Income	276,691.97	259,620.00	17,071.97	106.6%
Gross Profit	276,691.97	259,620.00	17,071.97	106.6%
Expense				
5101010 · F-T Emp Sal & Wages	70,092.92	92,983.00	-22,890.08	75.4%
5101020 · P-T/Temp Emp Sal & Wages	51,216.65	55,641.00	-4,424.35	92.0%
5101030 · Board & Comm Mbrs Fees	4,860.00	3,600.00	1,260.00	135.0%
5102010 · OASI-Employer's Share	8,742.76	11,370.00	-2,627.24	76.9%
5102020 · Retirement-ER Share	6,451.31	8,917.00	-2,465.69	72.3%
5102060 · Health /Life Ins.-ER Share	19,729.42	30,633.00	-10,903.58	64.4%
5102080 · Worker's Compensation	218.35	357.00	-138.65	61.2%
5102090 · Unemployment Insurance	31.59	149.00	-117.41	21.2%
5203010 · In State-Auto-State Owned	0.00	250.00	-250.00	0.0%
5203020 · In State-Auto-Priv. Low Miles	160.72	400.00	-239.28	40.2%
5203030 · In State-Auto-Priv. High Miles	925.14	1,500.00	-574.86	61.7%
5203100 · In State-Lodging	233.53	1,000.00	-766.47	23.4%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals-Not Overnight	42.00	100.00	-58.00	42.0%

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July 2023 through April 2024

05/07/24

	Jul '23 - Apr...	Budget	\$ Over Bud...	% of Budget
5203150 · InState-Non Tax Meals-Overnight	153.32	400.00	-246.68	38.3%
5203220 · OS-Auto Private Low Mileage	203.84	0.00	203.84	100.0%
5203230 · OS-Auto Private High Mileage	573.24	200.00	373.24	286.6%
5203260 · OS-Air Commercial Carrier	2,696.57	7,000.00	-4,303.43	38.5%
5203280 · OS-Other Public Carrier	352.13	700.00	-347.87	50.3%
5203300 · OS-Lodging	7,898.52	9,000.00	-1,101.48	87.8%
5203320 · OS-Incidentals to Travel	469.00	500.00	-31.00	93.8%
5203350 · OS-Non Taxable Meals-Overnight	846.00	1,000.00	-154.00	84.6%
5204010 · Subscriptions	481.95	1,000.00	-518.05	48.2%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	4,100.00	4,100.00	0.00	100.0%
5204050 · Consultant Fees - Computer	18,922.68	27,000.00	-8,077.32	70.1%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	2,560.00	7,500.00	-4,940.00	34.1%
5204180 · Computer Services-State	5,973.65	6,000.00	-26.35	99.6%
5204181 · Computer Development Serv-State	0.00	2,000.00	-2,000.00	0.0%
5204200 · Central Services	8,873.35	9,000.00	-126.65	98.6%
5204220 · Equipment Service & Maintenance	55.20	300.00	-244.80	18.4%
5204230 · Janitorial/Maintenance Services	1,710.30	2,100.00	-389.70	81.4%
5204330 · Computer Software Lease	1,650.76	190.00	1,460.76	868.8%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	145.78	500.00	-354.22	29.2%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	2,846.08	4,000.00	-1,153.92	71.2%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	0.00	0.00	0.00	0.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204521 · Revenue Bond Lease Payment	11,046.00	16,569.00	-5,523.00	66.7%
5204530 · Telecommunications Services	2,705.29	5,500.00	-2,794.71	49.2%
5204540 · Electricity	442.55	900.00	-457.45	49.2%
5204560 · Water	126.75	240.00	-113.25	52.8%
5204590 · Insurance Premiums/Surety Bonds	1,686.92	1,710.00	-23.08	98.7%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	5,709.58	7,650.00	-1,940.42	74.6%
5204960 · Other Contractual Services	1,449.31	0.00	1,449.31	100.0%
5205020 · Office Supplies	432.97	3,000.00	-2,567.03	14.4%
5205028 · Office Supplies-2	0.00	0.00	0.00	0.0%
5205040 · Education & Instr. Supplies	488.55	300.00	188.55	162.9%
5205310 · Printing State	0.00	100.00	-100.00	0.0%
5205320 · Printing/Duplicating/Binding Co	156.95	500.00	-343.05	31.4%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,000.00	2,000.00	0.00	100.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207491 · Telephone Equipment	16.98			
5207900 · Computer Hardware	0.00	6,800.00	-6,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	6,968.59	8,300.00	-1,331.41	84.0%
5228030 · Depreciation Expense	4,732.60	5,679.12	-946.52	83.3%
Total Expense	264,379.80	357,838.12	-93,458.32	73.9%
Net Ordinary Income	12,312.17	-98,218.12	110,530.29	-12.5%
Net Income	12,312.17	-98,218.12	110,530.29	-12.5%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
April 2024

	Apr 24	Apr 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293552 · Certificate Renewals-Inactive	0.00	100.00	-100.00	-100.0%
4293554 · Initial Firm Permits	50.00	0.00	50.00	100.0%
4293557 · Initial Audit	0.00	150.00	-150.00	-100.0%
4293558 · Re-Exam Audit	60.00	120.00	-60.00	-50.0%
4293561 · Late Fees-Certificate Renewals	0.00	100.00	-100.00	-100.0%
4293564 · Late Fees-Peer Review	100.00	0.00	100.00	100.0%
4293566 · Firm Permit Owners	2,000.00	0.00	2,000.00	100.0%
4293567 · Peer Review Admin Fee	150.00	0.00	150.00	100.0%
4293568 · Firm Permit Name Change	0.00	25.00	-25.00	-100.0%
4293569 · Initial FAR	120.00	120.00	0.00	0.0%
4293570 · Initial REG	0.00	90.00	-90.00	-100.0%
4293571 · Initial BEC	0.00	90.00	-90.00	-100.0%
4293572 · Re-Exam FAR	210.00	30.00	180.00	600.0%
4293573 · Re-Exam REG	180.00	30.00	150.00	500.0%
4293574 · Re-Exam BEC	0.00	60.00	-60.00	-100.0%
4293580 · Re-Exam TCP	60.00	0.00	60.00	100.0%
4491000 · Interest and Dividend Revenue	0.11	0.08	0.03	37.5%
4896021 · Legal Recovery Cost	1,050.00	100.00	950.00	950.0%
Total Income	3,980.11	1,015.08	2,965.03	292.1%
Gross Profit	3,980.11	1,015.08	2,965.03	292.1%
Expense				
5101010 · F-T Emp Sal & Wages	6,599.85	3,190.83	3,409.02	106.8%
5101020 · P-T/Temp Emp Sal & Wages	4,931.38	1,542.69	3,388.69	219.7%
5101030 · Board & Comm Mbrs Fees	300.00	0.00	300.00	100.0%
5102010 · OASI-Employer's Share	814.16	326.94	487.22	149.0%
5102020 · Retirement-ER Share	609.09	284.02	325.07	114.5%
5102060 · Health /Life Ins.-ER Share	1,357.47	834.45	523.02	62.7%
5102080 · Worker's Compensation	20.77	11.35	9.42	83.0%
5102090 · Unemployment Insurance	2.94	0.61	2.33	382.0%
5203260 · OS-Air Commercial Carrier	734.28	0.00	734.28	100.0%
5203280 · OS-Other Public Carrier	49.84	0.00	49.84	100.0%
5203300 · OS-Lodging	1,288.76	0.00	1,288.76	100.0%
5203320 · OS-Incidentals to Travel	70.00	0.00	70.00	100.0%
5203350 · OS-Non Taxable Meals-Overnight	130.00	0.00	130.00	100.0%
5204020 · Dues and Membership Fees	0.00	260.00	-260.00	-100.0%
5204050 · Consultant Fees - Computer	0.00	6,307.56	-6,307.56	-100.0%
5204180 · Computer Services-State	0.00	633.30	-633.30	-100.0%
5204200 · Central Services	1,589.70	585.41	1,004.29	171.6%
5204220 · Equipment Service & Maintenance	5.66	3.02	2.64	87.4%
5204230 · Janitorial/Maintenance Services	171.03	159.84	11.19	7.0%
5204460 · Equipment Rental	69.00	79.00	-10.00	-12.7%
5204521 · Revenue Bond Lease Payment	1,380.75	1,380.75	0.00	0.0%
5204530 · Telecommunications Services	251.54	102.82	148.72	144.6%
5204540 · Electricity	56.91	63.55	-6.64	-10.5%
5204560 · Water	25.35	25.35	0.00	0.0%
5204590 · Insurance Premiums/Surety Bonds	1,686.92	1,711.40	-24.48	-1.4%
5204740 · Bank Fees and Charges	58.28	76.06	-17.78	-23.4%
5207900 · Computer Hardware	0.00	1,713.00	-1,713.00	-100.0%
5228000 · Operating Transfers Out-NonBudg	757.98	806.75	-48.77	-6.1%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
April 2024

	<u>Apr 24</u>	<u>Apr 23</u>	<u>\$ Change</u>	<u>% Change</u>
Total Expense	23,434.92	20,571.96	2,862.96	13.9%
Net Ordinary Income	-19,454.81	-19,556.88	102.07	0.5%
Net Income	<u><u>-19,454.81</u></u>	<u><u>-19,556.88</u></u>	<u><u>102.07</u></u>	<u><u>0.5%</u></u>

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2023 through April 2024

	Jul '23 - Apr 24	Jul '22 - Apr 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,625.00	1,425.00	200.00	14.0%
4293551 · Certificate Renewals-Active	68,240.00	64,820.00	3,420.00	5.3%
4293552 · Certificate Renewals-Inactive	19,600.00	18,550.00	1,050.00	5.7%
4293553 · Certificate Renewals-Retired	1,990.00	1,760.00	230.00	13.1%
4293554 · Initial Firm Permits	750.00	600.00	150.00	25.0%
4293555 · Firm Permit Renewals	15,250.00	14,300.00	950.00	6.6%
4293557 · Initial Audit	180.00	480.00	-300.00	-62.5%
4293558 · Re-Exam Audit	1,710.00	1,260.00	450.00	35.7%
4293560 · Late Fees-Initial Certificate	50.00	250.00	-200.00	-80.0%
4293561 · Late Fees-Certificate Renewals	3,150.00	2,850.00	300.00	10.5%
4293563 · Late Fees-Firm Permit Renewals	400.00	350.00	50.00	14.3%
4293564 · Late Fees-Peer Review	1,250.00	850.00	400.00	47.1%
4293566 · Firm Permit Owners	138,200.00	122,650.00	15,550.00	12.7%
4293567 · Peer Review Admin Fee	1,050.00	1,050.00	0.00	0.0%
4293568 · Firm Permit Name Change	150.00	150.00	0.00	0.0%
4293569 · Initial FAR	360.00	690.00	-330.00	-47.8%
4293570 · Initial REG	60.00	330.00	-270.00	-81.8%
4293571 · Inital BEC	600.00	420.00	180.00	42.9%
4293572 · Re-Exam FAR	930.00	840.00	90.00	10.7%
4293573 · Re-Exam REG	1,350.00	1,110.00	240.00	21.6%
4293574 · Re-Exam BEC	1,230.00	1,050.00	180.00	17.1%
4293578 · Re-Exam BAR	90.00	0.00	90.00	100.0%
4293579 · Re-Exam ISC	90.00	0.00	90.00	100.0%
4293580 · Re-Exam TCP	150.00	0.00	150.00	100.0%
4491000 · Interest and Dividend Revenue	10,331.41	4,115.05	6,216.36	151.1%
4896021 · Legal Recovery Cost	7,905.56	1,100.00	6,805.56	618.7%
Total Income	276,691.97	241,000.05	35,691.92	14.8%
Gross Profit	276,691.97	241,000.05	35,691.92	14.8%
Expense				
5101010 · F-T Emp Sal & Wages	70,092.92	55,490.90	14,602.02	26.3%
5101020 · P-T/Temp Emp Sal & Wages	51,216.65	36,526.44	14,690.21	40.2%
5101030 · Board & Comm Mbrs Fees	4,860.00	4,200.00	660.00	15.7%
5102010 · OASI-Employer's Share	8,742.76	6,552.69	2,190.07	33.4%
5102020 · Retirement-ER Share	6,451.31	5,516.36	934.95	17.0%
5102060 · Health /Life Ins.-ER Share	19,729.42	18,902.95	826.47	4.4%
5102080 · Worker's Compensation	218.35	220.78	-2.43	-1.1%
5102090 · Unemployment Insurance	31.59	12.07	19.52	161.7%
5203010 · In State-Auto-State Owned	0.00	183.60	-183.60	-100.0%
5203020 · In State-Auto-Priv. Low Miles	160.72	119.37	41.35	34.6%
5203030 · In State-Auto-Priv. High Miles	925.14	528.36	396.78	75.1%
5203100 · In State-Lodging	233.53	225.00	8.53	3.8%
5203140 · InState-Tax Meals-Not Overnight	42.00	42.00	0.00	0.0%
5203150 · InState-Non Tax Meals-Overnight	153.32	194.00	-40.68	-21.0%
5203220 · OS-Auto Private Low Mileage	203.84	0.00	203.84	100.0%
5203230 · OS-Auto Private High Mileage	573.24	0.00	573.24	100.0%
5203260 · OS-Air Commercial Carrier	2,696.57	3,807.90	-1,111.33	-29.2%
5203280 · OS-Other Public Carrier	352.13	339.06	13.07	3.9%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2023 through April 2024

	Jul '23 - Apr 24	Jul '22 - Apr 23	\$ Change	% Change
5203300 · OS-Lodging	7,898.52	4,811.46	3,087.06	64.2%
5203320 · OS-Incidentals to Travel	469.00	224.00	245.00	109.4%
5203350 · OS-Non Taxable Meals-Overnight	846.00	556.00	290.00	52.2%
5204010 · Subscriptions	481.95	450.20	31.75	7.1%
5204020 · Dues and Membership Fees	3,200.00	3,460.00	-260.00	-7.5%
5204040 · Consultant Fees-Accounting	4,100.00	3,900.00	200.00	5.1%
5204050 · Consultant Fees - Computer	18,922.68	24,085.35	-5,162.67	-21.4%
5204160 · Workshop Registration Fees	2,560.00	4,320.00	-1,760.00	-40.7%
5204180 · Computer Services-State	5,973.65	4,013.10	1,960.55	48.9%
5204181 · Computer Development Serv-State	0.00	77.18	-77.18	-100.0%
5204200 · Central Services	8,873.35	6,763.59	2,109.76	31.2%
5204220 · Equipment Service & Maintenance	55.20	45.36	9.84	21.7%
5204230 · Janitorial/Maintenance Services	1,710.30	1,598.40	111.90	7.0%
5204330 · Computer Software Lease	1,650.76	368.89	1,281.87	347.5%
5204360 · Advertising-Newspapers	145.78	0.00	145.78	100.0%
5204460 · Equipment Rental	2,846.08	2,756.08	90.00	3.3%
5204521 · Revenue Bond Lease Payment	11,046.00	13,807.50	-2,761.50	-20.0%
5204530 · Telecommunications Services	2,705.29	2,629.93	75.36	2.9%
5204540 · Electricity	442.55	591.40	-148.85	-25.2%
5204560 · Water	126.75	120.75	6.00	5.0%
5204590 · Insurance Premiums/Surety Bonds	1,686.92	1,711.40	-24.48	-1.4%
5204740 · Bank Fees and Charges	5,709.58	5,377.26	332.32	6.2%
5204960 · Other Contractual Services	1,449.31	0.00	1,449.31	100.0%
5205020 · Office Supplies	432.97	631.70	-198.73	-31.5%
5205040 · Education & Instr. Supplies	488.55	452.55	36.00	8.0%
5205320 · Printing/Duplicating/Binding Co	156.95	138.70	18.25	13.2%
5205350 · Postage	2,000.00	2,000.00	0.00	0.0%
5205700 · Retail Gasoline	0.00	39.75	-39.75	-100.0%
5207491 · Telephone Equipment	16.98	1,810.00	-1,793.02	-99.1%
5207900 · Computer Hardware	0.00	1,780.25	-1,780.25	-100.0%
5228000 · Operating Transfers Out-NonBudg	6,968.59	4,812.89	2,155.70	44.8%
5228030 · Depreciation Expense	4,732.60	4,732.60	0.00	0.0%
Total Expense	264,379.80	230,927.77	33,452.03	14.5%
Net Ordinary Income	12,312.17	10,072.28	2,239.89	22.2%
Net Income	12,312.17	10,072.28	2,239.89	22.2%

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 05/31/2024

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	335,013.87	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			335,013.87	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			335,013.87	DR **	
BUDGET UNIT TOTAL 1031			335,013.87	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 05/31/2024

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR	
COMPANY NO		6503									
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS									
6503	103100061802	51010100	CGEX240426	05/01/2024					4,008.32	DR	
6503	103100061802	51010100	CGEX240513	05/17/2024					3,375.25	DR	
6503	103100061802	51010100	CGEX240529	05/31/2024					3,186.18	DR	
OBJSUB:		5101010 F-T EMP SAL & WAGES								10,569.75	DR *
6503	103100061802	51010200	CGEX240426	05/01/2024					2,446.84	DR	
6503	103100061802	51010200	CGEX240513	05/17/2024					2,494.88	DR	
6503	103100061802	51010200	CGEX240529	05/31/2024					2,592.28	DR	
OBJSUB:		5101020 P-T/TEMP EMP SAL & WAGES								7,534.00	DR *
6503	103100061802	51010300	CGEX240513	05/17/2024					300.00	DR	
OBJSUB:		5101030 BOARD & COMM MBRS FEES								300.00	DR *
OBJECT:		5101 EMPLOYEE SALARIES								18,403.75	DR **
6503	103100061802	51020100	CGEX240426	05/01/2024					448.47	DR	
6503	103100061802	51020100	CGEX240513	05/17/2024					426.64	DR	
6503	103100061802	51020100	CGEX240529	05/31/2024					396.72	DR	
OBJSUB:		5102010 OASI-EMPLOYER'S SHARE								1,271.83	DR *
6503	103100061802	51020200	CGEX240426	05/01/2024					353.26	DR	
6503	103100061802	51020200	CGEX240513	05/17/2024					310.08	DR	
6503	103100061802	51020200	CGEX240529	05/31/2024					302.45	DR	
OBJSUB:		5102020 RETIREMENT-ER SHARE								965.79	DR *
6503	103100061802	51020600	CGEX240426	05/01/2024					743.17	DR	
6503	103100061802	51020600	CGEX240513	05/17/2024					685.95	DR	
6503	103100061802	51020600	CGEX240529	05/31/2024					668.85	DR	
OBJSUB:		5102060 HEALTH/LIFE INS.-ER SHARE								2,097.97	DR *
6503	103100061802	51020800	CGEX240426	05/01/2024					11.62	DR	
6503	103100061802	51020800	CGEX240513	05/17/2024					10.58	DR	
6503	103100061802	51020800	CGEX240529	05/31/2024					10.40	DR	
OBJSUB:		5102080 WORKER'S COMPENSATION								32.60	DR *
6503	103100061802	51020900	CGEX240426	05/01/2024					1.67	DR	
6503	103100061802	51020900	CGEX240513	05/17/2024					1.53	DR	
6503	103100061802	51020900	CGEX240529	05/31/2024					1.51	DR	
OBJSUB:		5102090 UNEMPLOYMENT COMPENSATION								4.71	DR *
OBJECT:		5102 EMPLOYEE BENEFITS								4,372.90	DR **
GROUP:		51 PERSONAL SERVICES								22,776.65	DR ***
6503	103100061802	52040500	24-1000-02510249	05/08/2024	00911307	GLSOLUTION	12290765		6,522.02	DR	
OBJSUB:		5204050 COMPUTER CONSULTANT								6,522.02	DR *
6503	103100061802	52041600	003674 & 003676	05/10/2024	00911528	NATIONALAS	12005047		4,770.00	DR	

STATE OF SOUTH DAKOTA
 MONTHLY EXPENDITURE REPORT
 FOR PERIOD ENDING: 05/31/2024

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
 CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	52041800	WORKSHOP REGISTRATION FEE DP404100	05/31/2024					4,770.00 860.95	DR * DR
6503	103100061802	52042000	COMPUTER SERVICES-STATE PL404058	05/15/2024					860.95 363.76	DR * DR
6503	103100061802	52042200	CENTRAL SERVICES IN1158263	05/29/2024	02554081	ABBUSINESS	12036980		363.76 72.31	DR * DR
6503	103100061802	52042300	EQUIPMENT SERV & MAINT 24I003 JUL-JUN23	05/15/2024	311698	SUNSETOFFI	12627537		72.31 171.03	DR * DR
6503	103100061802	52045210	JANITORIAL & MAINT SERV ACCOUNTRENT23-24	05/15/2024	311121	MCGINNISRO	12074040		171.03 1,380.75	DR * DR
6503	103100061802	52045300	REVENUE BOND LEASE PYMTS 8381416X04242024	05/15/2024	00070613	ATTMOBILIT	12279233		1,380.75 103.22	DR * DR
6503	103100061802	52047400	TELECOMMUNICATIONS SRVCS CI104A-035	05/17/2024	368988				103.22 94.89	DR * DR
6503	103100061802	52050200	BANK FEES AND CHARGES CONTRACTUAL SERVICES 0003288	05/08/2024	00911428	ECOWATERSY	12627232		94.89 14,338.93 25.35	DR * DR ** DR
6503	103100061802	52050200	OFFICE SUPPLIES 36128	05/24/2024	00914242	PREFERREDP	12308425		25.35 7.70	DR * DR
6503	103100061802	52280000	PRINTING-COMMERCIAL SUPPLIES & MATERIALS T104-142	05/08/2024					7.70 33.05 695.19	DR * DR ** DR
		5228000	OPER TRANS OUT -NON BUDGT NONOP EXP/NONBGTD OP TR OPERATING EXPENSES						695.19 695.19 15,067.17 37,843.82 37,843.82 37,843.82	DR * DR ** DR *** DR **** DR ***** DR *****
		5228000							695.19	DR *
		5228							695.19	DR **
		52							15,067.17	DR ***
		6503							37,843.82	DR ****
		103100061802							37,843.82	DR *****
		1031							37,843.82	DR *****

South Dakota Board of Accountancy
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - FIB	389.12
1140000 · Pool Cash State of SD	335,013.87
Total Checking/Savings	335,402.99
Other Current Assets	
1131000 · Interest Income Receivable	2,092.07
1213000 · Investment Income Receivable	3,147.26
Total Other Current Assets	5,239.33
Total Current Assets	340,642.32
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-34,075.00
Total 1670000 · Computer Software	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	340,642.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	5,053.87
Total Accounts Payable	5,053.87
Other Current Liabilities	
2430000 · Accrued Wages Payable	12,000.19
2810000 · Amounts Held for Others	37,032.33
Total Other Current Liabilities	49,032.52
Total Current Liabilities	54,086.39
Long Term Liabilities	
2960000 · Compensated Absences Payable	37,744.93
Total Long Term Liabilities	37,744.93
Total Liabilities	91,831.32
Equity	
3220000 · Net Position	317,825.02
3900 · Retained Earnings	-46,126.42
Net Income	-22,887.60
Total Equity	248,811.00
TOTAL LIABILITIES & EQUITY	340,642.32

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July 2023 through May 2024

06/04/24

	Jul '23 - Ma...	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,750.00	2,500.00	-750.00	70.0%
4293551 · Certificate Renewals-Active	68,240.00	62,500.00	5,740.00	109.2%
4293552 · Certificate Renewals-Inactive	19,600.00	19,500.00	100.00	100.5%
4293553 · Certificate Renewals-Retired	1,990.00	1,650.00	340.00	120.6%
4293554 · Initial Firm Permits	750.00	700.00	50.00	107.1%
4293555 · Firm Permit Renewals	15,250.00	14,500.00	750.00	105.2%
4293557 · Initial Audit	210.00	700.00	-490.00	30.0%
4293558 · Re-Exam Audit	1,950.00	1,960.00	-10.00	99.5%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	3,150.00	3,000.00	150.00	105.0%
4293563 · Late Fees-Firm Permit Renewals	400.00	500.00	-100.00	80.0%
4293564 · Late Fees-Peer Review	1,300.00	1,300.00	0.00	100.0%
4293566 · Firm Permit Owners	138,200.00	127,000.00	11,200.00	108.8%
4293567 · Peer Review Admin Fee	2,550.00	5,500.00	-2,950.00	46.4%
4293568 · Firm Permit Name Change	175.00	100.00	75.00	175.0%
4293569 · Initial FAR	480.00	1,140.00	-660.00	42.1%
4293570 · Initial REG	120.00	660.00	-540.00	18.2%
4293571 · Inital BEC	600.00	930.00	-330.00	64.5%
4293572 · Re-Exam FAR	1,230.00	1,860.00	-630.00	66.1%
4293573 · Re-Exam REG	1,560.00	2,310.00	-750.00	67.5%
4293574 · Re-Exam BEC	1,230.00	2,310.00	-1,080.00	53.2%
4293575 · Initial BAR	0.00	0.00	0.00	0.0%
4293576 · Initial ISC	0.00	0.00	0.00	0.0%
4293577 · Initial TCP	0.00	0.00	0.00	0.0%
4293578 · Re-Exam BAR	90.00	0.00	90.00	100.0%
4293579 · Re-Exam ISC	90.00	0.00	90.00	100.0%
4293580 · Re-Exam TCP	180.00	0.00	180.00	100.0%
4491000 · Interest and Dividend Revenue	10,331.53	8,000.00	2,331.53	129.1%
4896021 · Legal Recovery Cost	8,555.56	1,000.00	7,555.56	855.6%
Total Income	280,032.09	259,620.00	20,412.09	107.9%
Gross Profit	280,032.09	259,620.00	20,412.09	107.9%
Expense				
5101010 · F-T Emp Sal & Wages	80,662.67	92,983.00	-12,320.33	86.7%
5101020 · P-T/Temp Emp Sal & Wages	58,750.65	55,641.00	3,109.65	105.6%
5101030 · Board & Comm Mbrs Fees	5,160.00	3,600.00	1,560.00	143.3%
5102010 · OASI-Employer's Share	10,014.59	11,370.00	-1,355.41	88.1%
5102020 · Retirement-ER Share	7,417.10	8,917.00	-1,499.90	83.2%
5102060 · Health /Life Ins.-ER Share	21,827.39	30,633.00	-8,805.61	71.3%
5102080 · Worker's Compensation	250.95	357.00	-106.05	70.3%
5102090 · Unemployment Insurance	36.30	149.00	-112.70	24.4%
5203010 · In State-Auto-State Owned	0.00	250.00	-250.00	0.0%
5203020 · In State-Auto-Priv. Low Miles	160.72	400.00	-239.28	40.2%
5203030 · In State-Auto-Priv. High Miles	925.14	1,500.00	-574.86	61.7%
5203100 · In State-Lodging	233.53	1,000.00	-766.47	23.4%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals-Not Overnight	42.00	100.00	-58.00	42.0%

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July 2023 through May 2024

06/04/24

	Jul '23 - Ma...	Budget	\$ Over Bud...	% of Budget
5203150 · InState-Non Tax Meals-Overnight	153.32	400.00	-246.68	38.3%
5203220 · OS-Auto Private Low Mileage	203.84	0.00	203.84	100.0%
5203230 · OS-Auto Private High Mileage	573.24	200.00	373.24	286.6%
5203260 · OS-Air Commercial Carrier	2,696.57	7,000.00	-4,303.43	38.5%
5203280 · OS-Other Public Carrier	352.13	700.00	-347.87	50.3%
5203300 · OS-Lodging	7,898.52	9,000.00	-1,101.48	87.8%
5203320 · OS-Incidentals to Travel	469.00	500.00	-31.00	93.8%
5203350 · OS-Non Taxable Meals-Overnight	846.00	1,000.00	-154.00	84.6%
5204010 · Subscriptions	481.95	1,000.00	-518.05	48.2%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	4,100.00	4,100.00	0.00	100.0%
5204050 · Consultant Fees - Computer	25,444.70	27,000.00	-1,555.30	94.2%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	7,330.00	7,500.00	-170.00	97.7%
5204180 · Computer Services-State	6,834.60	6,000.00	834.60	113.9%
5204181 · Computer Development Serv-State	0.00	2,000.00	-2,000.00	0.0%
5204200 · Central Services	9,237.11	9,000.00	237.11	102.6%
5204220 · Equipment Service & Maintenance	58.51	300.00	-241.49	19.5%
5204230 · Janitorial/Maintenance Services	1,881.33	2,100.00	-218.67	89.6%
5204330 · Computer Software Lease	1,650.76	190.00	1,460.76	868.8%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	145.78	500.00	-354.22	29.2%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	3,587.44	4,000.00	-412.56	89.7%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	0.00	0.00	0.00	0.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204521 · Revenue Bond Lease Payment	12,426.75	16,569.00	-4,142.25	75.0%
5204530 · Telecommunications Services	2,808.51	5,500.00	-2,691.49	51.1%
5204540 · Electricity	491.61	900.00	-408.39	54.6%
5204560 · Water	126.75	240.00	-113.25	52.8%
5204590 · Insurance Premiums/Surety Bonds	1,686.92	1,710.00	-23.08	98.7%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	5,804.47	7,650.00	-1,845.53	75.9%
5204960 · Other Contractual Services	1,449.31	0.00	1,449.31	100.0%
5205020 · Office Supplies	432.97	3,000.00	-2,567.03	14.4%
5205028 · Office Supplies-2	0.00	0.00	0.00	0.0%
5205040 · Education & Instr. Supplies	488.55	300.00	188.55	162.9%
5205310 · Printing State	0.00	100.00	-100.00	0.0%
5205320 · Printing/Duplicating/Binding Co	164.65	500.00	-335.35	32.9%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,000.00	2,000.00	0.00	100.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207491 · Telephone Equipment	16.98			
5207900 · Computer Hardware	0.00	6,800.00	-6,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	7,663.78	8,300.00	-636.22	92.3%
5228030 · Depreciation Expense	4,732.60	5,679.12	-946.52	83.3%
Total Expense	302,919.69	357,838.12	-54,918.43	84.7%
Net Ordinary Income	-22,887.60	-98,218.12	75,330.52	23.3%
Net Income	-22,887.60	-98,218.12	75,330.52	23.3%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
May 2024

	<u>May 24</u>	<u>May 23</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	125.00	225.00	-100.00	-44.4%
4293555 · Firm Permit Renewals	0.00	50.00	-50.00	-100.0%
4293557 · Initial Audit	30.00	90.00	-60.00	-66.7%
4293558 · Re-Exam Audit	240.00	150.00	90.00	60.0%
4293563 · Late Fees-Firm Permit Renewals	0.00	50.00	-50.00	-100.0%
4293564 · Late Fees-Peer Review	50.00	0.00	50.00	100.0%
4293566 · Firm Permit Owners	0.00	65.00	-65.00	-100.0%
4293567 · Peer Review Admin Fee	1,500.00	2,625.00	-1,125.00	-42.9%
4293568 · Firm Permit Name Change	25.00	25.00	0.00	0.0%
4293569 · Initial FAR	120.00	60.00	60.00	100.0%
4293570 · Initial REG	60.00	30.00	30.00	100.0%
4293571 · Initial BEC	0.00	210.00	-210.00	-100.0%
4293572 · Re-Exam FAR	300.00	90.00	210.00	233.3%
4293573 · Re-Exam REG	210.00	120.00	90.00	75.0%
4293574 · Re-Exam BEC	0.00	150.00	-150.00	-100.0%
4293580 · Re-Exam TCP	30.00	0.00	30.00	100.0%
4491000 · Interest and Dividend Revenue	0.12	0.11	0.01	9.1%
4896021 · Legal Recovery Cost	650.00	400.00	250.00	62.5%
Total Income	<u>3,340.12</u>	<u>4,340.11</u>	<u>-999.99</u>	<u>-23.0%</u>
Gross Profit	<u>3,340.12</u>	<u>4,340.11</u>	<u>-999.99</u>	<u>-23.0%</u>
Expense				
5101010 · F-T Emp Sal & Wages	10,569.75	7,063.67	3,506.08	49.6%
5101020 · P-T/Temp Emp Sal & Wages	7,534.00	4,203.52	3,330.48	79.2%
5101030 · Board & Comm Mbrs Fees	300.00	300.00	0.00	0.0%
5102010 · OASI-Employer's Share	1,271.83	812.05	459.78	56.6%
5102020 · Retirement-ER Share	965.79	600.86	364.93	60.7%
5102060 · Health /Life Ins.-ER Share	2,097.97	1,767.71	330.26	18.7%
5102080 · Worker's Compensation	32.60	27.05	5.55	20.5%
5102090 · Unemployment Insurance	4.71	1.43	3.28	229.4%
5204160 · Workshop Registration Fees	4,770.00	3,975.00	795.00	20.0%
5204180 · Computer Services-State	0.00	1,266.60	-1,266.60	-100.0%
5204200 · Central Services	363.76	973.62	-609.86	-62.6%
5204220 · Equipment Service & Maintenance	3.31	4.32	-1.01	-23.4%
5204230 · Janitorial/Maintenance Services	171.03	159.84	11.19	7.0%
5204460 · Equipment Rental	741.36	751.36	-10.00	-1.3%
5204521 · Revenue Bond Lease Payment	1,380.75	1,380.75	0.00	0.0%
5204530 · Telecommunications Services	103.22	194.72	-91.50	-47.0%
5204540 · Electricity	49.06	62.11	-13.05	-21.0%
5204740 · Bank Fees and Charges	94.89	73.62	21.27	28.9%
5205320 · Printing/Duplicating/Binding Co	7.70	176.31	-168.61	-95.6%
5207960 · Computer Software Expense	0.00	549.00	-549.00	-100.0%
5228000 · Operating Transfers Out-NonBudg	695.19	245.78	449.41	182.9%
5228030 · Depreciation Expense	0.00	473.26	-473.26	-100.0%
Total Expense	<u>31,156.92</u>	<u>25,062.58</u>	<u>6,094.34</u>	<u>24.3%</u>
Net Ordinary Income	<u>-27,816.80</u>	<u>-20,722.47</u>	<u>-7,094.33</u>	<u>-34.2%</u>
Net Income	<u>-27,816.80</u>	<u>-20,722.47</u>	<u>-7,094.33</u>	<u>-34.2%</u>

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2023 through May 2024

	Jul '23 - May 24	Jul '22 - May 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,750.00	1,650.00	100.00	6.1%
4293551 · Certificate Renewals-Active	68,240.00	64,820.00	3,420.00	5.3%
4293552 · Certificate Renewals-Inactive	19,600.00	18,550.00	1,050.00	5.7%
4293553 · Certificate Renewals-Retired	1,990.00	1,760.00	230.00	13.1%
4293554 · Initial Firm Permits	750.00	600.00	150.00	25.0%
4293555 · Firm Permit Renewals	15,250.00	14,350.00	900.00	6.3%
4293557 · Initial Audit	210.00	570.00	-360.00	-63.2%
4293558 · Re-Exam Audit	1,950.00	1,410.00	540.00	38.3%
4293560 · Late Fees-Initial Certificate	50.00	250.00	-200.00	-80.0%
4293561 · Late Fees-Certificate Renewals	3,150.00	2,850.00	300.00	10.5%
4293563 · Late Fees-Firm Permit Renewals	400.00	400.00	0.00	0.0%
4293564 · Late Fees-Peer Review	1,300.00	850.00	450.00	52.9%
4293566 · Firm Permit Owners	138,200.00	122,715.00	15,485.00	12.6%
4293567 · Peer Review Admin Fee	2,550.00	3,675.00	-1,125.00	-30.6%
4293568 · Firm Permit Name Change	175.00	175.00	0.00	0.0%
4293569 · Initial FAR	480.00	750.00	-270.00	-36.0%
4293570 · Initial REG	120.00	360.00	-240.00	-66.7%
4293571 · Inital BEC	600.00	630.00	-30.00	-4.8%
4293572 · Re-Exam FAR	1,230.00	930.00	300.00	32.3%
4293573 · Re-Exam REG	1,560.00	1,230.00	330.00	26.8%
4293574 · Re-Exam BEC	1,230.00	1,200.00	30.00	2.5%
4293578 · Re-Exam BAR	90.00	0.00	90.00	100.0%
4293579 · Re-Exam ISC	90.00	0.00	90.00	100.0%
4293580 · Re-Exam TCP	180.00	0.00	180.00	100.0%
4491000 · Interest and Dividend Revenue	10,331.53	4,115.16	6,216.37	151.1%
4896021 · Legal Recovery Cost	8,555.56	1,500.00	7,055.56	470.4%
Total Income	280,032.09	245,340.16	34,691.93	14.1%
Gross Profit	280,032.09	245,340.16	34,691.93	14.1%
Expense				
5101010 · F-T Emp Sal & Wages	80,662.67	62,554.57	18,108.10	29.0%
5101020 · P-T/Temp Emp Sal & Wages	58,750.65	40,729.96	18,020.69	44.2%
5101030 · Board & Comm Mbrs Fees	5,160.00	4,500.00	660.00	14.7%
5102010 · OASI-Employer's Share	10,014.59	7,364.74	2,649.85	36.0%
5102020 · Retirement-ER Share	7,417.10	6,117.22	1,299.88	21.3%
5102060 · Health /Life Ins.-ER Share	21,827.39	20,670.66	1,156.73	5.6%
5102080 · Worker's Compensation	250.95	247.83	3.12	1.3%
5102090 · Unemployment Insurance	36.30	13.50	22.80	168.9%
5203010 · In State-Auto-State Owned	0.00	183.60	-183.60	-100.0%
5203020 · In State-Auto-Priv. Low Miles	160.72	119.37	41.35	34.6%
5203030 · In State-Auto-Priv. High Miles	925.14	528.36	396.78	75.1%
5203100 · In State-Lodging	233.53	225.00	8.53	3.8%
5203140 · InState-Tax Meals-Not Overnight	42.00	42.00	0.00	0.0%
5203150 · InState-Non Tax Meals-Overnight	153.32	194.00	-40.68	-21.0%
5203220 · OS-Auto Private Low Mileage	203.84	0.00	203.84	100.0%
5203230 · OS-Auto Private High Mileage	573.24	0.00	573.24	100.0%
5203260 · OS-Air Commercial Carrier	2,696.57	3,807.90	-1,111.33	-29.2%
5203280 · OS-Other Public Carrier	352.13	339.06	13.07	3.9%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2023 through May 2024

	Jul '23 - May 24	Jul '22 - May 23	\$ Change	% Change
5203300 · OS-Lodging	7,898.52	4,811.46	3,087.06	64.2%
5203320 · OS-Incidentals to Travel	469.00	224.00	245.00	109.4%
5203350 · OS-Non Taxable Meals-Overnight	846.00	556.00	290.00	52.2%
5204010 · Subscriptions	481.95	450.20	31.75	7.1%
5204020 · Dues and Membership Fees	3,200.00	3,460.00	-260.00	-7.5%
5204040 · Consultant Fees-Accounting	4,100.00	3,900.00	200.00	5.1%
5204050 · Consultant Fees - Computer	25,444.70	24,085.35	1,359.35	5.6%
5204160 · Workshop Registration Fees	7,330.00	8,295.00	-965.00	-11.6%
5204180 · Computer Services-State	6,834.60	5,279.70	1,554.90	29.5%
5204181 · Computer Development Serv-State	0.00	77.18	-77.18	-100.0%
5204200 · Central Services	9,237.11	7,737.21	1,499.90	19.4%
5204220 · Equipment Service & Maintenance	58.51	49.68	8.83	17.8%
5204230 · Janitorial/Maintenance Services	1,881.33	1,758.24	123.09	7.0%
5204330 · Computer Software Lease	1,650.76	368.89	1,281.87	347.5%
5204360 · Advertising-Newspapers	145.78	0.00	145.78	100.0%
5204460 · Equipment Rental	3,587.44	3,507.44	80.00	2.3%
5204521 · Revenue Bond Lease Payment	12,426.75	15,188.25	-2,761.50	-18.2%
5204530 · Telecommunications Services	2,808.51	2,824.65	-16.14	-0.6%
5204540 · Electricity	491.61	653.51	-161.90	-24.8%
5204560 · Water	126.75	120.75	6.00	5.0%
5204590 · Insurance Premiums/Surety Bonds	1,686.92	1,711.40	-24.48	-1.4%
5204740 · Bank Fees and Charges	5,804.47	5,450.88	353.59	6.5%
5204960 · Other Contractual Services	1,449.31	0.00	1,449.31	100.0%
5205020 · Office Supplies	432.97	631.70	-198.73	-31.5%
5205040 · Education & Instr. Supplies	488.55	452.55	36.00	8.0%
5205320 · Printing/Duplicating/Binding Co	164.65	315.01	-150.36	-47.7%
5205350 · Postage	2,000.00	2,000.00	0.00	0.0%
5205700 · Retail Gasoline	0.00	39.75	-39.75	-100.0%
5207491 · Telephone Equipment	16.98	1,810.00	-1,793.02	-99.1%
5207900 · Computer Hardware	0.00	1,780.25	-1,780.25	-100.0%
5207960 · Computer Software Expense	0.00	549.00	-549.00	-100.0%
5228000 · Operating Transfers Out-NonBudg	7,663.78	5,058.67	2,605.11	51.5%
5228030 · Depreciation Expense	4,732.60	5,205.86	-473.26	-9.1%
Total Expense	302,919.69	255,990.35	46,929.34	18.3%
Net Ordinary Income	-22,887.60	-10,650.19	-12,237.41	-114.9%
Net Income	-22,887.60	-10,650.19	-12,237.41	-114.9%

CPE Audit Failure Guidelines for Consent Agreements Policy

6-11-24

Pursuant to SDCL 1-27-1.18, the governing body shall delay taking any official action on the recommendations, findings, or reports until the next meeting of the governing body. Proposed changes are underlined and ~~strikethrough~~.

Proposed Consent Agreements will be made with these terms:

License is suspended for a period of 90 days from the effective date of the agreement which shall be held in abeyance pending compliance with the following requirements:

1. Licensees that failed their CPE audit shall make up the required hours within 90 days of the signed consent agreement by the board representative.
2. If a licensee has to roll hours back to prior years to fulfill CPE requirements, a CPE extension will be placed on their file.
3. Proof of documentation of completed CPE courses ~~granted through the extensions~~ must be filed with the board within the 90 days.-
4. CPA will be required to undergo CPE audit for the next three renewal periods. CPE documentation will be due by August 1 of each of the years listed in the consent agreement.
5. CPA will not be eligible to be granted an extension to complete CPE for the next three renewal periods.
6. CPA will be fined (as described in agreement) and must pay fine within 30 days of signed consent agreement by the board representative.
7. CPA will receive a public reprimand if they fail in a category of 4, 5, or 6 or use deception in their reporting.
8. If CPA has deception or fraud, CPA will be required to complete 8 hours of CPE. The course required to be completed is: Professional Ethics: the AICPA Comprehensive Course. The 8 hours of CPE will not be eligible to use towards any of the CPAs required hours for any renewal. The hours must be completed and proof submitted to the board within 90 days of the signed consent agreement by the board representative.
9. Failure to comply with the terms of the consent agreement will result in ~~immediate~~-suspension that is being held in abeyance of the CPA license. Action must to be brought to the Board until the CPA is in compliance with the terms for the board to determine if they want to implement the suspension. The Board may take additional disciplinary action as outlined in SDCL 36-20B-40 when a CPA is not in compliance with the terms.

Proposed Fines for failure of CPE Audits:

Failed Level	Status	Fine Amount
1 criteria	Responsive to Requests	\$250 <u>400</u>
2 criteria	Responsive to Requests	\$300 <u>500</u>
3 criteria	Responsive to Requests	\$350 <u>600</u>
4 criteria	Responsive to Requests	\$400 <u>700</u>
5 criteria	Responsive to Requests	\$450 <u>800</u>
6 criteria	Responsive to Requests	\$500 <u>900</u>
Any category	Nonresponsive to Requests	The criteria fine is doubled <u>up</u> <u>to a max of \$1000</u>
Any category	Deception/Fraud	\$1000

With a CPE audit there are 6 criteria in the 3 years to pass the audit. In each year of the audit the CPA must complete a minimum of 20 CPE hours. Then using the 3 year rolling period, the CPA must meet the minimum of 120 CPE hours total at the end of each of years being audited.

If an individual does not want to enter into a consent agreement with the Board, then the procedures ~~for~~ with 36-1C complaint process up to a the notice of hearing will be ~~followed~~ utilized.

Notes: Responsive defined 20:75:05:16

Subject to Review of CPE 20:75:04:11

Complaint procedures 36-1C

REPORT TO BOARD ON GRADES

Nicole Kasin

The grades were posted for review for the 80th window. These grades are through March 2024. CPA Evolution exam became effective starting January 2024.

Here are the pass rates and information from NASBA on 1Q24:

CPA Evolution Exam	National Pass Rate	South Dakota Pass Rate
AUD	44.63%	68.69%
FAR	41.92%	78.43%
REG	63.42%	70.63%
BAR	42.94%	**
ISC	50.93%	n/a
TCP	82.36%	**

** SD didn't have 3 or more candidates in this section to post a percentage rate. There were 32 candidates that sat for 33 parts.

From NASBA on the National pass rate listed:

Candidate performance on the Core Exam sections generally aligns to historical passing rates of the related pre-CPA Evolution Exam sections. In review and analysis of candidate performance across Discipline Exam sections in the 24Q1 testing window, the AICPA and the BOE noted TCP candidates were generally better prepared to take TCP than the BAR candidates were to take BAR and ISC candidates were to take ISC.

It was noted that many TCP candidates had already taken REG and done well (at higher rates and performance than FAR / BAR and AUD / ISC). The BOE also noted that there is a closer connection of the TCP content to the REG content. There is less connection, but still a connection, between FAR / BAR and AUD / ISC (which probably has the least connection).

The Board needs to ratify the scores of the 2024-1 (80th Window) grades.