

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Zoom Meeting/Conference Call
August 20, 2020 9:00 a.m. CT

Chair Deidre Budahl called the meeting to order at 9:02 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Trista Burke, Secretary; and Graham Oey, Staff Attorney.

Chair Budahl asked if there were any additions to the agenda:

Additions to CPA certificates

Additions to Peer Review

Jeff Strand made a motion to approve the agenda. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Chair opened the floor for public comment. No comments were received.

Jeff Strand made a motion to approve the election of board officers as follows: Deidre Budahl – Chair, Jeff Strand - Vice Chair, and Jeff Smith Secretary/Treasurer. Jay Tolsma seconded the motion. **MOTION PASSED.** (Tolsma -yea; Olson –yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to approve the July 20, 2020 meeting minutes. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the issuance of certificates through August 17, 2020. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Russell Olson made a motion to approve the financial statements through July 2020. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board reviewed Geoff Lenning's request for published articles that were written by him to be considered for 60 CPE hours for the period of July 1, 2016 to June 30, 2020.

Jeff Strand made a motion to table Geoffrey Lenning's request until the September 23, 2020 board meeting. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board reviewed a request for reinstatement of exam scores from an applicant.

Jeff Strand made a motion to accept the applicant's request based on substantial compliance and to issue the initial CPA license. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jenny Donovan joined the meeting at 9:42.

The Board reviewed a request from Scott Bell for a CPE extension for the period ending June 30, 2020.

Jeff Strand made a motion to grant a CPE extension until September 30, 2020 to Scott Bell. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board reviewed and discussed the FY22 proposed budget.

Jeff Strand made a motion to approve the FY22 budget. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Olson -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report on firm and individual renewals for FY21 and CPE extensions.

The Board discussed the NASBA Board of Director's meeting minutes from April 24, 2020; the meeting highlights from July 24, 2020, Report on the Nominating Committee, Proposed Bylaws Amendment, UAA Model Rules proposed revisions, and quarterly focus questions.

Jay Tolsma made a motion to enter executive session for the deliberative process for peer reviews via a Zoom breakout room. Russell Olson seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

David Pummel made a motion to accept the peer reviews as discussed in executive session. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The following individuals with the South Dakota CPA Society joined the meeting at 11:00 a.m.: Tommy Pollema, Jenny Donovan, Aaron Clayton, Stacy Buckley, JoLynn Sorum, and Clay Cudmore.

The Board and representatives from the SD CPA Society discussed CPA Exam Evolution Initiative, Occupational Licensing, COVID-19 Response, and NASBA UAA Model rules.

Representatives from the SD CPA Society left the meeting at 11:39.

FUTURE MEETING DATES (all times CT)
September 23, 2020 - 9:00 a.m. zoom meeting
October 29, 2020 – 9:00 a.m. zoom meeting

David Pummel made a motion to adjourn the meeting. Jay Tolsma seconded the motion. A roll

call vote was taken. **MOTION PASSED** (Tolsma-yea; Olson-yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 11:40 a.m.

Deidre Budahl, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer

DRAFT