

**Meeting Minutes**  
**SOUTH DAKOTA BOARD OF ACCOUNTANCY**  
Meeting Via Zoom  
July 20, 2023 8:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:30 a.m. A quorum was present.

**Members Present:** Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

**Others Present:** Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Gerald McCabe, DLR Sr. Staff Attorney.

Chair Budahl asked if there were any additions to the agenda:  
Certificates and Firm Permits  
Peer Review

Strand made a motion to approve the agenda with additions. Olson seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Olson made a motion to approve the June 12, 2023 meeting minutes. Tolsma seconded the motion. **MOTION PASSED.**

Smith made a motion to approve the issuance of certificates and firm permits through July 18, 2023. Engelhart seconded the motion. **MOTION PASSED.**

Strand made a motion to approve the financial statements through June 2023. Olson seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on annual renewals for individuals and firms for the year ending July 31, 2024, CPE extensions, exam credit extensions follow-up, NASBA Western Regional Meeting recap, PROC Contract discussion, Pre-Budget discussion, SD CPA Society topics of discussion for August 2023 meeting.

Gerald McCabe left the meeting at 9:56 a.m.

Strand made a motion at 9:57 a.m. to enter executive session for the deliberative process for peer reviews, a follow-up, and consent agreement. Tolsma seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 10:07 a.m.

Tolsma made a motion to accept the peer reviews, follow-up, and consent agreement as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED.**

**FUTURE MEETING DATES** (all times CDT)

August 25, 2023 – 8:30 a.m. Sioux Falls, CorTrust Bank

September 28, 2023 – 9:00 a.m. Zoom meeting

Holly Engelhart made a motion to adjourn the meeting. Tolsma seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 10:18 a.m.