

Meeting Minutes
SOUTH DAKOTA REAL ESTATE COMMISSION
123 West Missouri Ave., Pierre, SD 57501
Or Call +1 605.679.7263 Conference ID: 857 132 09#
Wednesday, July 14, 2021 at 9:00 a.m. CDT

Chairman Carol Lawhun called the meeting to order at 9:02 a.m. A quorum was participating.

Members Present:

Dave Bonde
Carol Lawhun
Mark Wahlstrom
Ken Cotton (joined at 9:10 a.m.)

Members Absent:

Ryan Wordeman

Others Present:

Melissa Miller, Executive Director, SDREC
Graham Oey, Staff Attorney, SD Department of Labor and Regulation,
Tim Bond, Compliance Officer, SDREC,
Michelle Metzinger, Compliance Officer, SDREC,
Melissa Jelen, Attorney for FSBOHomes Sioux Falls
Mitch Klien, FSBOHomes Sioux Falls
George Gasaway, FSBOHomes
Chad Boge, FSBOHomes
Rush Nigut, Attorney for FSBOHomes
Sonya Swink, Argus Leader

Wahlstrom made a motion to approve the agenda. Bonde seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Bonde – yea; Wahlstrom – yea; Lawhun – yea).

Public Comment – No comments were made from the public.

Bonde made motion to approve the May 12, 2021 meeting minutes. Wahlstrom seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Bonde – yea; Wahlstrom – yea; Lawhun – yea).

Summary of the financials for May and June was presented by Director Miller. Bonde made a motion to acknowledge receipt of the May and June financials and to file. Wahlstrom seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Bonde – yea; Wahlstrom – yea; Cotton – yea; Lawhun – yea).

Cotton joined the meeting at 9:10 a.m.

Mitch Klein and Melissa Jelen gave a summary of what FSBO offers to sellers, the platform they use and the services they provide. Commission members asked them several questions about the FSBO Homes business model. Agreed on consensus that it should be placed as an agenda item for the next meeting.

Complaint 2021-091

Wahlstrom made motion to dismiss Complaint 2021-091 with a letter giving guidance from the Executive Director. Cotton seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Bonde – yea; Wahlstrom – yea; Cotton – yea; Lawhun – yea).

Wahlstrom made a motion to nominate Bonde as Chair. Cotton seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Cotton – yea; Wahlstrom – yea; Bonde – yea; Lawhun – yea).

Bonde made a motion to nominate Cotton as Vice Chair. Wahlstrom seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Bonde – yea; Wahlstrom – yea; Cotton – yea; Lawhun – yea).

Bonde congratulate Lawhun on what a great job she did as Chair.

Oey discussed some cleanup on language in 36-21-52 regarding physical location where files are kept. He also discussed changes in rule to 20:69:05.

Next meeting is Thursday, September 16, 2021.

Wahlstrom made a motion to adjourn the meeting at 10:30 a.m. Bonde seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Cotton – yea; Bonde – yea; Wahlstrom – yea; Lawhun – yea).

Meeting Adjourned.