

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
June 4, 2019 9:00 a.m. CT

Chair Deidre Budahl called the meeting to order at 9:03 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Marty Guindon, David Pummel, Jeff Strand, and Deidre Budahl.

Member Not Present: Jeff Smith

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Staff Attorney.

Marty Guindon made a motion to approve the agenda. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-excused; Guindon-yea; Pummel-yea; Strand-yea; Budahl-yea)

The chair opened the floor for public comment. No comments were received.

Jeff Strand made a motion to approve the April 23, 2019 meeting minutes. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-excused; Guindon-yea; Pummel-yea; Strand-yea; Budahl-yea)

Marty Guindon made a motion to approve the issuance of individual certificates through May 28, 2019. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-excused; Guindon-yea; Pummel-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the financial statements through April 2019. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-excused; Guindon-yea; Pummel-yea; Strand-yea; Budahl-yea)

The board discussed a request from a licensee to hold his license in good standing while on active duty being deployed out of country for 400 days beginning July 2019.

Jeff Strand made a motion to approve the licensee's request to waive the requirements while out of the country on active duty. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma-excused; Guindon-yea; Pummel-yea; Strand-yea; Budahl-yea)

Jay Tolsma joined the meeting at 9:08.

Executive Director Kasin discussed her report on NASBA changes for continuous testing on the CPA exam and an update on the RFP for Agreed Upon Procedures.

The Board discussed the AICPA Board of Examiners Meeting Highlights from February 21-22, 2019; the NASBA Exposure Draft on Statements on Standards for CPE Programs; and the NASBA Exposure Draft on Fields of Study that Qualify for CPE.

Marty Guindon made a motion to enter executive session for the deliberative process for peer reviews and follow-ups. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon-yea; Pummel-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

Jay Tolsma made a motion to accept the peer reviews and follow-ups as discussed in executive session. Marty Guindon seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Guindon-yea; Pummel-yea; Strand-yea; Budahl-yea)

FUTURE MEETING DATES (all times CT)

July 10, 2019 - 9:00 a.m. conference call

August 14, 2019 - 8:30 a.m. Board office, Sioux Falls

David Pummel made a motion to adjourn the meeting. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma-yea; Guindon-yea; Pummel-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:43 a.m.

Deidre Budahl, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer