

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
May 4, 2022 8:30 a.m. CDT

Chair Deidre Budahl called the meeting to order at 8:30 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Amber Mulder, DLR.

Jeff Strand made a motion to approve the agenda. Russell Olson seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Russell Olson made a motion to approve the March 23, 2022 meeting minutes. Holly Engelhart seconded the motion. **MOTION PASSED.**

Jay Tolsma made a motion to approve the issuance of certificates through April 29, 2022. Holly Engelhart seconded the motion. **MOTION PASSED.**

Jeff Strand made a motion to approve the financial statements through March 2022. Russell Olson seconded the motion. **MOTION PASSED.**

The Board reviewed the report on the CPA exam grades for the 72nd Window.

Jay Tolsma made a motion to ratify the CPA exam scores for the 72nd window through March 2022. Holly Engelhart seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report with a recap of the Executive Directors Conference, NASBA committee interest, CPA Evolution, and speaking at USD.

Russell Olson made a motion at 8:49 a.m. to enter executive session for the deliberative process for peer reviews and enforcement cases. Holly Engelhart seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 8:58 a.m.

Jeff Strand made a motion to accept the peer reviews and enforcement cases as discussed in executive session. Russell Olson seconded the motion. **MOTION PASSED.**

FUTURE MEETING DATES (all times CT)

June 16, 2022 – 8:30 a.m. Zoom meeting

August 1, 2022 – 8:30 a.m. Sioux Falls, Eide Bailly 5th Floor

September 12, 2022 – 8:30 a.m. Zoom meeting

Jeff Strand made a motion to adjourn the meeting. Holly Engelhart seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:12 a.m.

Deidre Budahl, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer

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