

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
March 20, 2019 8:30 a.m. CT

Chair Deidre Budahl called the meeting to order at 8:30 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Marty Guindon, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Staff Attorney.

Marty Guindon made a motion to approve the agenda. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The chair opened the floor for public comment. No comments were received.

Jeff Strand made a motion to approve the January 16, 2019 meeting minutes. Jeff Smith seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to approve the issuance of individual certificates through March 18, 2019. Jay Tolsma seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Marty Guindon made a motion to approve the financial statements through February 2019. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed the NASBA Western Regional Meeting which will be held in Salt Lake City, UT on June 18-20, 2019.

Jeff Smith made a motion to approve the travel for the Executive Director and board members to attend the NASBA Western Regional Conference held in Salt Lake City, UT on June 18-20, 2019. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed a request for reinstatement of CPA exam scores.

Marty Guindon made a motion to approve the request for reinstatement CPA exam scores. Jeff Strand seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report with an update on CPE audits, an update on HB1057 definition of attest, the office moving to the state network, and NASBA committee interest.

The Board discussed the NASBA Board of Directors meeting minutes from October 26, 2018 and October 30, 2018; the Board of Directors Meeting Highlights from January 18, 2019, and the Executive Summary and Regional Directors Focus Questions January 2019.

The Board answered the NASBA Quarterly Focus Questions.

The Board discussed the NASBA CPA Examination rule change language to the UAA.

Jeff Strand made a motion to enter executive session for the deliberative process for peer reviews, follow-ups, and consent agreements. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon –yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

Marty Guindon made a motion to accept the peer reviews, follow-ups, and consent agreements as discussed in executive session. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon –yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

FUTURE MEETING DATES (all times CT)

April 23, 2019 - 9:00 a.m. conference call

June 4, 2019 - 9:00 a.m. conference call

July 10, 2019 - 9:00 a.m. conference call

August 14, 2019 - 8:30 a.m. Board office, Sioux Falls

Jeff Strand made a motion to adjourn the meeting. David Pummel seconded the motion. A roll call vote was taken. **MOTION PASSED** (Tolsma -yea; Guindon –yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:31 a.m.

Deidre Budahl, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer