

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY

Meeting via Microsoft Teams
January 7, 2026 9:00 a.m. CST

Chair Holly Engelhart called the meeting to order at 9:00 a.m. Kasin called the roll. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Kelly Klein, Priscilla Romkema, Cathy Harr, and Holly Engelhart.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Jennifer Doubledee, DLR Staff Attorney.

Chair Engelhart asked if there were any additions to the agenda:
Addition to firm permits

Olson made a motion to approve the agenda with additions. Romkema seconded the motion.
MOTION PASSED.

The Chair opened the floor for public comment. No comments were received.

Tolsma made a motion to approve the November 18, 2025, meeting minutes. Harr seconded the motion. **MOTION PASSED.**

Tolsma made a motion to approve the issuance of certificates and firm permits through January 5, 2026. Olson seconded the motion. **MOTION PASSED.**

Olson made a motion to approve the financial statements through November 2025. Tolsma seconded the motion. **MOTION PASSED.**

Romkema made a motion to ratify the CPA exam scores for the 86th window through September 2025. Harr seconded the motion. **MOTION PASSED.**

The Board discussed the NASBA Executive Director/Legal Counsel Conference being held in Austin, TX on March 24-26, 2026.

Tolsma made a motion to approve travel for the Executive Director and Legal Counsel to attend the NASBA Executive Director/Legal Counsel Conference being held in Austin, TX on March 24-26, 2026. Romkema seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on CPE audits, NASBA press release regarding DOE reclassification of accounting degree, NASBA future meeting dates, and state proposals on the pathways for licensure.

The AICPA Professions Ethics Division Exposure Draft was tabled until the next meeting.

The Board discussed the NASBA Board of Directors meeting minutes from July 25, 2025; the Board of Directors meeting highlights from October 24, 2025; and the Private Equity Task Force White Paper.

Romkema made a motion at 9:46 a.m. to enter executive session in accordance with SDCL 1-25-2(6) for peer reviews, follow-ups, enforcement, consent agreements, and draft agreed-upon procedure. Olson seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 10:05 a.m.

Tolsma made a motion to accept the peer reviews and follow-ups as discussed in executive session. Olson seconded the motion. **MOTION PASSED.**

Olson made a motion to accept enforcement cases #103-26 and #106-26 as discussed in executive session. Romkema seconded the motion. **MOTION PASSED.** (Tolsma abstained)

Romkema made a motion to accept consent agreements #104-26, #108-26, and #109-26 as discussed in executive session. Harr seconded the motion. **MOTION PASSED.**

Olson made a motion to accept the amendment to decision #125-25 as discussed in executive session. Tolsma seconded the motion. **MOTION PASSED.**

Harr made a motion to accept the draft agreed-upon procedure as discussed in executive session. Romkema seconded the motion. **MOTION PASSED.** (Olson abstained)

FUTURE MEETING DATES (all times CT)

March 16, 2026 – 9:00 a.m. Teams

April 30, 2026 – 9:00 a.m. Teams

Romkema made a motion to adjourn the meeting at 10:12 a.m. Tolsma seconded the motion. **MOTION PASSED.**