

Meeting Minutes
South Dakota Real Estate Commission

Via Zoom

1-312-626-6799 Meeting ID: 966 0047 0143 Passcode: 911881

January 6, 2021 9:30 a.m. CST

Chairman Carol Lawhun called the meeting to order at 9:34 a.m. A quorum was participating.

Members Present: Dave Bonde
Carol Lawhun
Mark Wahlstrom
Ryan Wordeman
Ken Cotton

Others Present: Melissa Miller, Executive Director, SDREC
Graham Oey, Staff Attorney, SD Department of Labor and Regulation,
Lauren McMillon

Cotton made a motion to approve the agenda. Bonde seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Cotton – yea; Bonde – yea; Wordeman – yea; Wahlstrom – yea; Lawhun – yea).

Public Comment – No comments were made from the public.

Wahlstrom made motion to approve the December 2 meeting minutes. Wordeman seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Cotton – yea; Bonde – yea; Wordeman – yea; Wahlstrom – yea; Lawhun – yea).

Summary of the financials for November was presented by Director Miller. Wordeman made a motion to acknowledge receipt of November financials and to file. Cotton seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Cotton – yea; Bonde – yea; Wordeman – yea; Wahlstrom – yea; Lawhun – yea).

Complaint 2021-001

Wahlstrom made motion to approve Complaint 2021-001. Bonde seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Cotton – yea; Bonde – yea; Wordeman – yea; Wahlstrom – yea; Lawhun – yea).

A discussion was held on evaluation and BPOs. Oey did some follow up from the last meeting and will prepare a document to assist brokers who perform BPOs, evaluations, or appraisals

A discussion was held on electronic notary. Oey visited with Eric Hansen. He works a title insurance company and has been running lead on remote notary issues. He was wondering if any of the commission members would like to participate in a work group on remote notary. Lawhun and Wordeman agreed to join the work group. Hansen will be providing Oey a packet of information that he has put together soon. SDRA would like us to share information with them.

Other Business:

Oey informed the commission that he wants to be consistent and file a complaint against Responsible Brokers when a licensee within a Responsible Brokers firm is being subjected to disciplinary action. The commission agreed.

Miller informed the commission that Michelle Kleven with SDRA called to let us know that a bill to make some changes to the new Property Condition Disclosure Statement will be coming out this Legislative Session. Miller will share that information when she receives it.

Next Meeting is March 10, 2021.

Bonde made a motion to adjourn the meeting at 10:22 a.m. Wordeman seconded the motion. A roll call vote was taken. **MOTION PASSED.** (Cotton – yea; Bonde – yea; Wordeman – yea; Wahlstrom – yea; Lawhun – yea).

Meeting Adjourned.