

Higher Education Savings Plan
Compliance Schedule
July 23, 2025

Compliance Schedule: Calendar Year 2025-Calendar Q1

| | Required Action | Target Date | Date Completed |
|----|--|-------------|----------------|
| 1. | Quarterly conference call and performance review (qtr. & annual) | Feb 15 | Jan 12 |
| 2. | Annual Report to Governor | Feb 1 | Jan 15 |
| 3. | Confirmation of 65 bps expense for SD-D accts | Feb 28 | Feb 18 |
| 4. | Review of VPD insurance certificates | Mar 31 | Feb 13 |
| 5. | Review CollegeAccess financials | Mar 31 | Mar 26 |
| 6. | Annual Audit Completed | Mar 31 | Mar 26 |

Compliance Schedule: Calendar Year 2025-Calendar Q2

| | Required Action | Target Date | Date Completed |
|----|--|-------------|----------------|
| 1. | Program Mgr. send Annual Report to Municipal Securities Rulemaking Bd. | Apr 15 | Mar 27 |
| 2. | Quarterly conference call and performance review | May 15 | May 15 |
| 3. | Review Virtus financials | May 31 | May 31 |

Compliance Schedule: Calendar Year 2025-Calendar Q3

| | Required Action | Target Date | Date Completed |
|----|---|-----------------------------------|----------------|
| 1. | VPD to provide any recommendations for fund and & asset allocation changes | July 1 or other agreed-upon time | Mar 3 |
| 2. | Quarterly conference call and performance review with VPD | Aug 13 | |
| 3. | Wire transfer of scholarship funds from VPD to Dakota Corps Scholarship Fd. | July 21 | July 15 |
| 4. | VPD pay Scholarship Admin. (BOR) | July 21 | July 22 |
| 5. | Council vote to approve independent auditor for the current calendar year | August SDIC meeting | |
| 6. | Communication to VPD regarding approving of auditor | Within 2 days of Council approval | |
| 7. | VPD reimbursed Council for expenses (SDIO salary, conference, supplies) | August 31 | July 25 |
| 8. | Council votes to approve proposed fund & asset allocation changes | August SDIC meeting | April 10 |
| 9. | Communication to VPD regarding approval of fund & asset alloc changes | Within 2 days of Council approval | April 10 |

Compliance Schedule: Calendar Year 2025-Calendar Q4

| | Required Action | Target Date | Date Completed |
|----|--|-------------|----------------|
| 1. | Quarterly conference call and performance review | Nov 7 | |