

Higher Education Savings Plan
Compliance Schedule
May 27, 2024

Compliance Schedule: Calendar Year 2023-Calendar Q4

	Required Action	Target Date	Date Completed
1.	Quarterly conference call and performance review	Nov 15	Nov 14
2.	Virtus report on current calendar year legislative changes affecting 529 plans	Dec 31	Starting 2024

Compliance Schedule: Calendar Year 2024-Calendar Q1

	Required Action	Target Date	Date Completed
1.	Quarterly conference call and performance review (qtr. & annual)	Feb 15	Feb 6
2.	Annual Report to Governor	Feb 1	Jan 18
3.	Confirmation of 65 bps expense for SD-D accts	Feb 28	Feb 26
4.	Program Mgr. send Annual Report to Municipal Securities Rulemaking Bd.	Mar 31	Apr 1
5.	Review of VPD insurance certificates	Mar 31	Mar 15
6.	Review CollegeAccess financials	Mar 31	Mar 26
7.	Annual Audit Completed	Mar 31	Mar 28

Compliance Schedule: Calendar Year 2024-Calendar Q2

	Required Action	Target Date	Date Completed
1.	Quarterly conference call and performance review	May 15	May 8
2.	Review Virtus financials	May 31	

Compliance Schedule: Calendar Year 2024-Calendar Q3

	Required Action	Target Date	Date Completed
1.	VPD to provide any recommendations for fund and & asset allocation changes	July 1 or other agreed-upon time	May 29
2.	Quarterly conference call and performance review with VPD	Aug 15	
3.	Wire transfer of scholarship funds from VPD to Dakota Corps Scholarship Fd.	July 21	
4.	VPD pay Scholarship Admin. (BOR)	July 21	
5.	Council vote to approve independent auditor for the current calendar year	August SDIC meeting	
6.	Communication to VPD regarding approving of auditor	Within 2 days of Council approval	
7.	VPD reimbursed Council for expenses (SDIO salary, conference, supplies)	August 31	
8.	Council votes to approve proposed fund & asset allocation changes	August SDIC meeting	
9.	Communication to VPD regarding approval of fund & asset alloc changes	Within 2 days of Council approval	