

Higher Education Savings Plan
Compliance Schedule
May 21, 2025

Compliance Schedule: Calendar Year 2024-Calendar Q4

	Required Action	Target Date	Date Completed
1.	Quarterly conference call and performance review	Nov 7	Nov 7

Compliance Schedule: Calendar Year 2025-Calendar Q1

	Required Action	Target Date	Date Completed
1.	Quarterly conference call and performance review (qtr. & annual)	Feb 15	Jan 12
2.	Annual Report to Governor	Feb 1	Jan 15
3.	Confirmation of 65 bps expense for SD-D accts	Feb 28	Feb 18
4.	Review of VPD insurance certificates	Mar 31	Feb 13
5.	Review CollegeAccess financials	Mar 31	Mar 26
6.	Annual Audit Completed	Mar 31	Mar 26

Compliance Schedule: Calendar Year 2025-Calendar Q2

	Required Action	Target Date	Date Completed
1.	Program Mgr. send Annual Report to Municipal Securities Rulemaking Bd.	Apr 15	Mar 27
2.	Quarterly conference call and performance review	May 15	May 15
3.	Review Virtus financials	May 31	

Compliance Schedule: Calendar Year 2025-Calendar Q3

	Required Action	Target Date	Date Completed
1.	VPD to provide any recommendations for fund and & asset allocation changes	July 1 or other agreed-upon time	Mar 3
2.	Quarterly conference call and performance review with VPD	Aug 15	
3.	Wire transfer of scholarship funds from VPD to Dakota Corps Scholarship Fd.	July 21	
4.	VPD pay Scholarship Admin. (BOR)	July 21	
5.	Council vote to approve independent auditor for the current calendar year	August SDIC meeting	
6.	Communication to VPD regarding approving of auditor	Within 2 days of Council approval	
7.	VPD reimbursed Council for expenses (SDIO salary, conference, supplies)	August 31	
8.	Council votes to approve proposed fund & asset allocation changes	August SDIC meeting	April 10
9.	Communication to VPD regarding approval of fund & asset alloc changes	Within 2 days of Council approval	April 10