

Higher Education Savings Plan  
Compliance Schedule  
March 11, 2024

**Compliance Schedule: Calendar Year 2023-Calendar Q2**

|    | <b>Required Action</b>                           | <b>Target Date</b> | <b>Date Completed</b> |
|----|--|--------------------|-----------------------|
| 1. | Quarterly conference call and performance review | May 15             | May 10                |
| 2. | Review Virtus financials                         | May 31             | May 30                |

**Compliance Schedule: Calendar Year 2023-Calendar Q3**

|    | <b>Required Action</b>  | <b>Target Date</b>                | <b>Date Completed</b> |
|----|---|-----------------------------------|-----------------------|
| 1. | VPD to provide any recommendations for fund and & asset allocation changes  | July 1 or other agreed-upon time  | June 26               |
| 2. | Quarterly conference call and performance review with VPD                   | Aug 15                            | Aug 3                 |
| 3. | Wire transfer of scholarship funds from VPD to Dakota Corps Scholarship Fd. | July 21                           | July 13               |
| 4. | VPD pay Scholarship Admin. (BOR)  | July 21                           | Aug 1                 |
| 5. | Council vote to approve independent auditor for the current calendar year   | August SDIC meeting               | Aug 7                 |
| 6. | Communication to VPD regarding approving of auditor                         | Within 2 days of Council approval | Aug 7                 |
| 7. | VPD reimbursed Council for expenses (SDIO salary, conference, supplies)     | August 31                         | Aug 8                 |
| 8. | Council votes to approve proposed fund & asset allocation changes           | August SDIC meeting               | Aug 7                 |
| 9. | Communication to VPD regarding approval of fund & asset alloc changes       | Within 2 days of Council approval | Aug 7                 |

**Compliance Schedule: Calendar Year 2023-Calendar Q4**

|    | <b>Required Action</b>   | <b>Target Date</b> | <b>Date Completed</b> |
|----|--|--------------------|-----------------------|
| 1. | Quarterly conference call and performance review                               | Nov 15             | Nov 14                |
| 2. | Virtus report on current calendar year legislative changes affecting 529 plans | Dec 31             | Starting 2024         |

**Compliance Schedule: Calendar Year 2024-Calendar Q1**

|    | <b>Required Action</b>   | <b>Target Date</b> | <b>Date Completed</b> |
|----|--|--------------------|-----------------------|
| 1. | Quarterly conference call and performance review (qtr. & annual)       | Feb 15             | Feb 6                 |
| 2. | Annual Report to Governor  | Feb 1              | Jan 18                |
| 3. | Confirmation of 65 bps expense for SD-D accts                          | Feb 28             | Feb 26                |
| 4. | Program Mgr. send Annual Report to Municipal Securities Rulemaking Bd. | Mar 31             |                       |
| 5. | Review of VPD insurance certificates                                   | Mar 31             |                       |
| 6. | Review CollegeAccess financials  | Mar 31             |                       |
| 7. | Annual Audit Completed   | Mar 31             |                       |