

Higher Education Savings Plan
Compliance Schedule
January 10, 2025

Compliance Schedule: Calendar Year 2024-Calendar Q2

	Required Action	Target Date	Date Completed
1.	Quarterly conference call and performance review	May 15	May 8
2.	Review Virtus financials	May 31	May 28

Compliance Schedule: Calendar Year 2024-Calendar Q3

	Required Action	Target Date	Date Completed
1.	VPD to provide any recommendations for fund and & asset allocation changes	July 1 or other agreed-upon time	May 29
2.	Quarterly conference call and performance review with VPD	Aug 15	Scheduled August 7
3.	Wire transfer of scholarship funds from VPD to Dakota Corps Scholarship Fd.	July 21	July 25
4.	VPD pay Scholarship Admin. (BOR)	July 21	July 25
5.	Council vote to approve independent auditor for the current calendar year	August SDIC meeting	August 15
6.	Communication to VPD regarding approving of auditor	Within 2 days of Council approval	August 15
7.	VPD reimbursed Council for expenses (SDIO salary, conference, supplies)	August 31	July 25
8.	Council votes to approve proposed fund & asset allocation changes	August SDIC meeting	August 15
9.	Communication to VPD regarding approval of fund & asset alloc changes	Within 2 days of Council approval	August 15

Compliance Schedule: Calendar Year 2024-Calendar Q4

	Required Action	Target Date	Date Completed
1.	Quarterly conference call and performance review	Nov 7	Scheduled Nov 7

Compliance Schedule: Calendar Year 2025-Calendar Q1

	Required Action	Target Date	Date Completed
1.	Quarterly conference call and performance review (qtr. & annual)	Feb 15	Scheduled Jan 12
2.	Annual Report to Governor	Feb 1	
3.	Confirmation of 65 bps expense for SD-D accts	Feb 28	
4.	Program Mgr. send Annual Report to Municipal Securities Rulemaking Bd.	Mar 31	
5.	Review of VPD insurance certificates	Mar 31	
6.	Review CollegeAccess financials	Mar 31	
7.	Annual Audit Completed	Mar 31	