

**South Dakota Department of
Environment and Natural Resources**



Protecting South Dakota's Tomorrow ... Today

**BOARD OF WATER
AND NATURAL RESOURCES**

May 16, 2019

**Foss Building:
Lower Level Conference Room
523 E. Capitol Ave.
Pierre, SD**

10:00 a.m. CT

Via Teleconference on May 16, 2019 at 10:00 a.m. CT

A limited number of phone lines will be available. Interested parties should contact DENR at (605) 773-4216 no later than 4:00 p.m. on Wednesday, May 15th 2019, if they wish to participate in the teleconference.

Audio of the meeting and the full board packet can be found on the South Dakota Boards and Commissions Portal at <http://boardsandcommissions.sd.gov/Meetings.aspx?BoardID=108>

AGENDA

May 16, 2019

10:00 a.m. CT

1. Call meeting to order
2. Approve agenda
3. Public Comment Period
4. Amend June 2018 Board Minutes-David Ruhnke
5. Authorize representative(s) to perform specific duties on behalf of the Board of Water and Natural Resources and the South Dakota Conservancy District-
Jon Peschong
6. Adjourn

Notice is given to individuals with disabilities that this meeting is being held in a physically accessible location. Please notify the Department of Environment and Natural Resources at least 48 hours before the meeting if you have a disability for which special arrangements must be made. The telephone number for making arrangements is (605) 773-4216.

May 16, 2019

Item 5

TITLE: Authorize representative(s) to perform specific duties on behalf of the Board of Water and Natural Resources and the South Dakota Conservancy District.

EXPLANATION: Staff has been authorized to perform duties on behalf of the Board of Water and Natural Resources (the "Board") and the South Dakota Conservancy District (the "District") through a series of forms from the Trustee, U.S. Bank, and designation letters from the Department Secretary. With the investment manager contract with PFM Asset Management ended, the District no longer has an authorized representative(s) designated to select, buy, and sell investments.

Staff has worked with the Attorney General's Office to create a document for staff that outlines authorized representative(s) to perform specific duties on behalf of the Board and the District.

RECOMMENDED ACTION: Authorize the chairman to execute the Authorized Representative(s) document outlining authority for staff to perform specific duties on behalf of the Board of Water and Natural Resources and the South Dakota Conservancy District.

CONTACT: Jon Peschong (773-4216)

AUTHORIZED REPRESENTATIVE(S) OF THE SOUTH DAKOTA BOARD OF WATER AND NATURAL RESOURCES AND THE SOUTH DAKOTA CONSERVANCY DISTRICT.

The Secretary of the Department and Authorize Representative(s) listed below are authorized to perform specific duties on behalf of the Board of Water and Natural Resources (the “Board”) and the South Dakota Conservancy District (the “District”).

1. The following personnel are authorized to sign Loan Disbursement and Administrative Disbursement Orders for the Clean Water and Drinking Water State Revolving Fund Programs.
 - a. Michael Perkovich, Program Administrator
 - b. Andrew Bruels, Engineer Manager I
 - c. David Ruhnke, Grant & Loan Specialist II
 - d. Jonathan Peschong, Grant & Loan Specialist II
2. The following personnel are authorized to sign or approve Uniform Commercial Code filings.
 - a. Michael Perkovich, Program Administrator
 - b. Andrew Bruels, Engineer Manager I
 - c. Jonathan Peschong, Grant & Loan Specialist II
 - d. Stephanie Riggle, Grant & Loan Specialist I
3. The following personnel are authorized to sign IRS forms on behalf of the District in connections with Arbitrage Rebates, Arbitrage Payments, or W9s.
 - a. Michael Perkovich, Program Administrator
 - b. Andrew Bruels, Engineer Manager I
 - c. Jonathan Peschong, Grant & Loan Specialist II
4. The following personnel are authorized to select, buy, and sell investments on behalf of the District for the Clean Water and Drinking Water State Revolving Fund Programs.
 - a. Michael Perkovich, Program Administrator
 - b. David Ruhnke, Grant & Loan Specialist II
 - c. Jonathan Peschong, Grant & Loan Specialist II
5. The following personnel are authorized to direct the Trustee to transfer funds from any account or fund under the Master Trust Indenture to provide flexibility for the Clean Water and Drinking Water State Revolving Fund Programs, including any transfers from time to time as authorized by the Master Trust Indenture. In addition, the following personnel are authorized to direct the Trustee to establish and maintain additional accounts or subaccounts

for the purposes described above or to account for allocation of restricted and unrestricted moneys under the Master Trust Indenture.

- a. Michael Perkovich, Program Administrator
- b. David Ruhnke, Grant & Loan Specialist II
- c. Jonathan Peschong, Grant & Loan Specialist II

I hereby certify that the above representative(s) are authorized to act on behalf of the Board of Water and Natural Resources and the South Dakota Conservancy District as specified above.

Dated this 16th day of May, 2019

{Seal}

Chairman, Board of Water
and Natural Resources

Attest:

Secretary, Board of Water
and Natural Resources