

# State Water Plan Applications



Staff is recommending that the following projects be placed on the State Water Facilities Plan:

- Bowdle - Water
- Bowdle - Wastewater
- Butte Meade Sanitary Water District
- Colome
- Gayville
- Geddes
- Grenville
- Leola
- Marion
- Mitchell
- Presho
- Sheridan Lake Highlands Homeowners Association
- Tea – 85<sup>th</sup> Street Meter Building
- Tea – 93<sup>rd</sup> Street Sanitary Sewer

Staff is recommending that the following projects be added to *Attachment I – Project Priority* list of the Clean Water SRF Intended Use Plan:

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>
8	Bowdle	\$355,000	2.50%, 30 years
8	Tea	\$2,285,000	2.50%, 30 years
7	Presho	\$3,787,000	2.50%, 30 years
6	Marion	\$512,000	2.00%, 10 years
5	Colome	\$345,000	2.00%, 10 years
5	Gayville	\$46,000	2.00%, 10 years

Staff is recommending that the following projects be added to *Attachment I – Project Priority* list of the Drinking Water SRF Intended Use Plan:

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>
88	Geddes	\$1,927,488	2.00%, 30 years
38	Mitchell	\$14,300,232	2.25%, 30 years
33	Leola	\$2,642,000	2.00%, 30 years
28	Colome	\$1,220,360	2.25%, 30 years
17	Sheridan Lake Highlands Homeowners Association	\$617,700	2.25%, 20 years
14	Marion	\$512,000	2.00%, 10 years
13	Gayville	\$46,000	2.00%, 10 years
12	Grenville	\$351,415	2.00%, 30 years
10	Butte Meade Sanitary Water District	\$413,000	2.25%, 30 years
9	Bowdle	\$395,000	2.25%, 30 years

Items 6 and 7:

Staff is recommending that the following projects be added to *Attachment I – Project Priority* lists of both the 2016 and 2017 Drinking Water SRF Intended Use Plans:

<b>Priority Points</b>	<b>Loan Recipient</b>	<b>Estimated Loan Amount</b>	<b>Expected Loan Rate &amp; Term</b>
137	Clark Rural Water System	\$2,950,000	2.00%, 30 years
87	Oelrichs	\$447,000	2.25%, 30 years
67	Ree Heights	\$509,000	2.25%, 30 years

## March 2018 Available Funds Summary

### CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

Available Prior Year Funds (4-Jan-2018):	\$	1,005,044
2018 Omnibus Appropriation:	\$	7,500,000
Reversions:	\$	668,337
Available for Award:	<u>\$</u>	<u>9,173,381</u>

### DRINKING WATER SRF WATER CONSTRUCTION GRANTS

2018 Omnibus Appropriation:	\$	1,500,000
Reversions:	\$	-
Awarded to Date:	\$	-
Available for Award:	<u>\$</u>	<u>1,500,000</u>

### DRINKING WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	37,240,467
FFY-18 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	107,304
Awarded to Date:	\$	(36,126,778)
Available For Award:	<u>\$</u>	<u>1,220,993</u>
Princ. Forg. for Disadvantaged Communities:	\$	2,472,300
Total Available for Award:	<u>\$</u>	<u>3,693,293</u>

### DRINKING WATER SRF LOANS

Available Prior Year Funds (30-Sept-2017):	\$	12,974,812
FFY-18 Cap Grant & Match:	\$	8,649,380
FFY-18 Repayments:	\$	7,000,000
Leveraged Bonds:	\$	-
Deobligations/Recissions:	\$	263,835
FFY-18 Awards to Date:	\$	(500,000)
Available for Award:	<u>\$</u>	<u>28,388,027</u>

## March 2018 Available Funds Summary

### CLEAN WATER SRF WATER QUALITY GRANTS

Available Prior Year Funds (4-Jan-2018):	\$	54,908
2018 IUP Allocation:	\$	1,000,000
Reversions:	\$	266
2018 SCPG Allotment:	\$	(100,000)
Awarded to Date:	\$	(150,000)
Available for Award:	<u>\$</u>	<u>805,174</u>

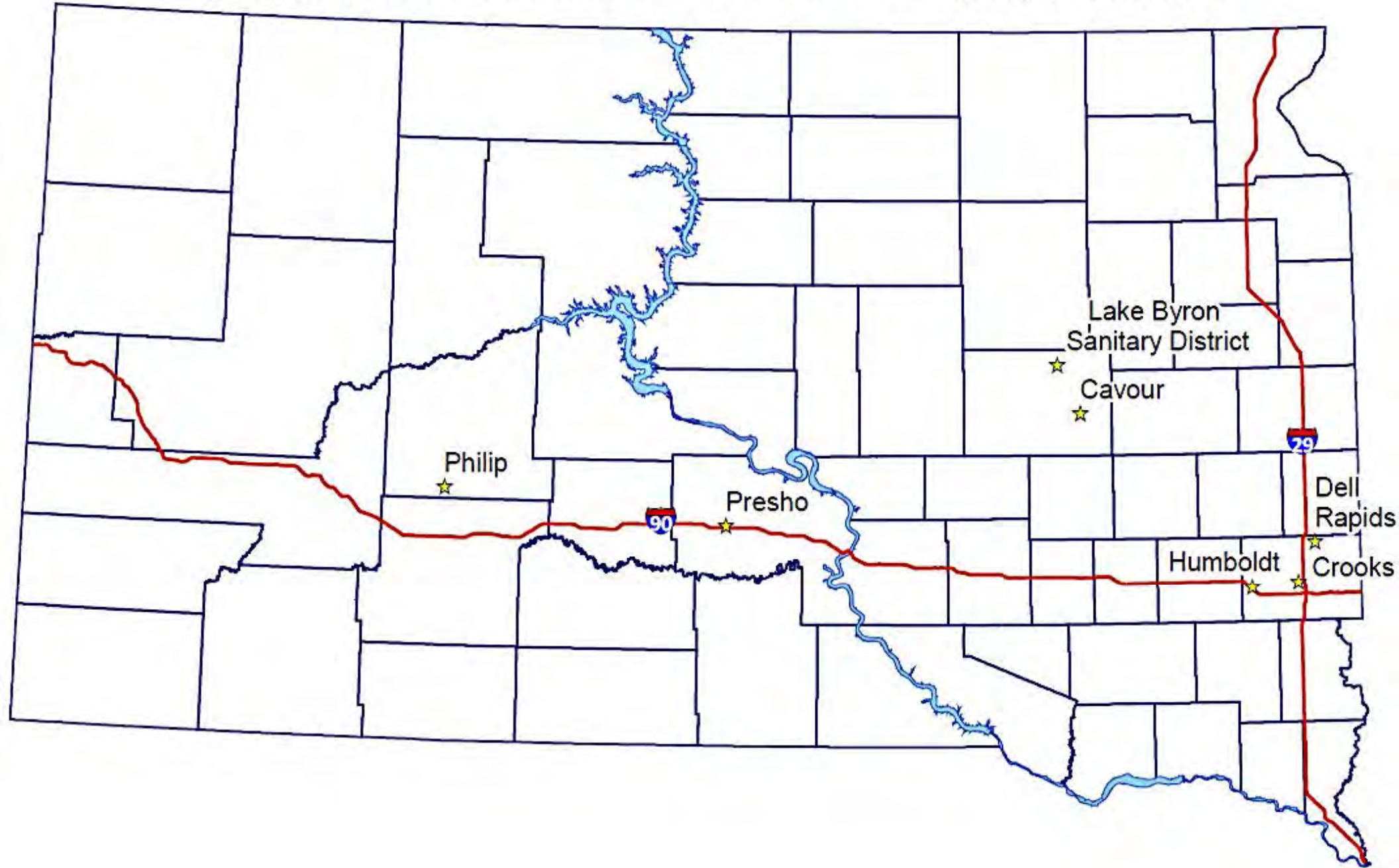
### CLEAN WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	16,112,119
FFY-18 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	29,740
Awarded to Date:	\$	(13,468,390)
Available For Award:	<u>\$</u>	<u>2,673,469</u>

### CLEAN WATER SRF LOANS

Available Prior Year Funds (30-Sept-2017):	\$	62,029,470
FFY-18 Cap Grant & Match:	\$	7,307,496
FFY-18 Repayments:	\$	8,500,000
Leveraged Bonds:	\$	-
Deobligations/Recissions:	\$	2,609,539
FFY-18 Awards to Date:	\$	(9,203,000)
Available For Award:	<u>\$</u>	<u>71,243,505</u>

# Sanitary/Storm Sewer Facilities Funding Applications





# SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY

**APPLICANT:** Lake Byron Sanitary District CW-01

**Total Project Cost:** \$5,475,000

**BWNR Funding Assistance Requested:** \$5,475,000

**Rate/Term:** 2.5% / 30 years

**Security Pledged For Repayment Of Loan:** Project Surcharge

## Staff Analysis

- 1) If all funding is provided as loan, the District will have to establish a surcharge of approximately \$125 per month.
- 2) In addition to the surcharge, the District will have to charge approximately \$18 per month to cover O&M expenses.
- 3) Based on the funding recommendation, the District will have to establish a surcharge of \$79.20 which will mean a monthly rate of approximately \$97.20.

**Funding Recommendation:** \$3,475,000 Clean Water SRF loan at 2.5% for 30 years and a \$2,000,000 Consolidated grant.

**Debt Service Coverage:** 110% based on a surcharge of \$79.20

## Loan Contingencies:

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge sufficient to provide the required debt coverage.

**SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Crooks CW-03

<b>Total Project Cost:</b>	\$2,052,000
<b>BWNR Funding Assistance Requested:</b>	\$2,052,000
<b>Rate/Term:</b>	2.5% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	System Revenue

**Staff Analysis**

- 1) Current rates in Crooks are \$34.34 per 5,000 gallons.
- 2) If all funding is provided as loan, Crooks will have to increase rates by approximately \$7.50 per 5,000 gallons.

**Funding Recommendation:** \$2,052,000 Clean Water SRF loan at 2.5% for 30 years.

**Debt Service Coverage:** 110% based on rates of approximately \$42 per 5,000 gallons

**Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing rates sufficient to provide the required debt coverage.

**SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Dell Rapids CW-09

<b>Total Project Cost:</b>	\$5,602,000
<b>BWNR Funding Assistance Requested:</b>	\$4,953,000
<b>Rate/Term:</b>	1.5% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	Project Surcharge

**Staff Analysis**

- 1) If all funding is provided as loan, Dell Rapids will have to establish a surcharge of \$13.35 per user.
- 2) Current rates in Dell Rapids are \$54.40 per 5,000 gallons.
- 3) Based on the funding recommendation, Dell Rapids will have to establish a surcharge of \$7.20 which will mean a monthly rate of approximately \$61.60 per 5,000 gallons.

**Funding Recommendation:** \$2,661,700 Clean Water SRF loan (\$2,324,000 for the utility project and \$337,700 for the NPS project) at 1.5% for 30 years and approve a \$2,000,000 Consolidated grant.

**Debt Service Coverage:** 110% based on surcharge of \$7.20.

**Loan Contingencies:**

- 1) Contingent upon the Borrower adopting two bond resolutions and the resolutions becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge sufficient to provide the required debt coverage.

**Loan Special Condition:**

- 1) The Borrower may not draw funds from the proceeds of the NPS Borrower Bond until EPA approves a revised budget for the Big Sioux Project Implementation Plan.

**Grant Special Condition:**

- 1) Grant funds for reimbursement of project costs must be drawn concurrently with the Clean Water SRF utility improvements loan funds.

**SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Humboldt CW-03

**Total Project Cost:** \$3,876,000  
**BWNR Funding Assistance Requested:** \$3,876,000  
**Rate/Term:** 2.50%/30 years  
**Security Pledged For Repayment Of Loan:** System Revenue

**Staff Analysis**

- 1) If funding is provided as all loan, Humboldt would have 24% coverage based on the current rate of \$33.00 per 5,000 gallons.
- 2) At the recommended level of loan funding, Humboldt will need to increase its revenues by 65% or its rates by \$18.00.
- 3) Staff analysis indicates Humboldt could restructure rates and stay at approximately \$50.00 per 5,000 gallons needed for O&M and current debt service.

**Funding Recommendation:** \$1,876,000 Clean Water SRF loan at 2.50% for 30 years and a \$2,000,000 Consolidated Grant.

**Debt Service Coverage:** 110% based on a 65% increase in revenues.

**Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

**Grant Special Condition:**

- 1) Grant funds for reimbursement of project costs must be drawn concurrently with the Clean Water SRF loan funds

**SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Philip CW-06

<b>Total Project Cost:</b>	\$536,000
<b>BWNR Funding Assistance Requested:</b>	\$536,000
<b>Rate/Term:</b>	2.50% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	Sales Tax

**Staff Analysis**

- 1) If all funding is provided as loan, Philip would have 998% coverage based on the current sales tax revenues.

**Funding Recommendation:** \$536,000 Clean Water SRF loan at 2.50% for 30 years.

**Debt Service Coverage:** 998% coverage at current revenues

**Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.

**SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Philip CW-07

<b>Total Project Cost:</b>	\$1,370,000
<b>BWNR Funding Assistance Requested:</b>	\$605,000
<b>Rate/Term:</b>	2.50% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	Project Surcharge

**Staff Analysis**

- 1) Current rates in Philip are \$30 per 5,000 gallons
- 2) If funding is provided as all loan, Philip will have to establish a surcharge of approximately \$5.80 per month.

**Funding Recommendation:** \$605,000 Clean Water SRF loan at 2.50% for 30 years.

**Debt Service Coverage:** 110% based on a \$5.80 surcharge

**Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

**SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Presho CW-01

**Total Project Cost:** \$1,968,535

**BWNR Funding Assistance Requested:** \$1,198,000

**Rate/Term:** 2.50% / 30 years

**Security Pledged For Repayment Of Loan:** Project Surcharge

**Staff Analysis**

- 1) If funding is provided as all loan, Presho will have to establish a surcharge of approximately \$17.40 per month.
- 2) Staff analysis indicates that Presho could restructure rates and stay at \$30.00 per 5,000 gallons needed for O&M and debt service.

**Funding Recommendation:** \$1,198,000 Clean Water SRF loan at 2.50% for 30 years.

**Debt Service Coverage:** 110% based on a \$17.40 surcharge

**Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

**SANITARY/STORM SEWER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Cavour CW-02

<b>Total Project Cost:</b>	\$1,056,000
<b>BWNR Funding Assistance Requested:</b>	\$956,000
<b>Rate/Term:</b>	2.50% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	Project Surcharge

**Funding Recommendation:** Defer funding until the June meeting.



# Drinking Water Facilities Funding Applications



## DRINKING WATER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY

**APPLICANT:** Clark Rural Water Systems DW-01

**Total Project Cost:** \$2,950,000  
**BWNR Funding Assistance Requested:** \$2,950,000  
**Rate/Term:** 2.0% / 30 years  
**Security Pledged For Repayment Of Loan:** System Revenue

### Staff Analysis

- 1) The project would improve water quality and system pressures to approximately 4,300 people in Clark RWS's user base. Currently, Clark RWS's rates for 7,000 gallons is \$64.50. The project also connects Clark RWS to the city of Willow Lake to provide bulk water service as well as providing individual service to Bradley residents.
- 2) Willow Lake will be charged \$3.80 per 1,000 gallons as a bulk user. This equates to \$19.00 per 5,000 gallons usage for Willow Lake users. Allocating a \$600,000 loan with \$100,000 as principal forgiveness to Willow Lake requires a \$12.41 surcharge.
- 3) Allocating a \$900,000 loan with \$770,000 as principal forgiveness to Bradley requires a \$12.31 surcharge, bringing rates for Bradley residents to \$69.81 for 5,000 gallons usage.

**Funding Recommendation:** \$2,950,000 Drinking Water SRF loan at 2.0% for 30 years with 43.1% principal forgiveness not to exceed \$1,270,000.

**Debt Service Coverage:** 110% based on current rates.

### Loan Contingencies:

- 1) Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
- 2) Contingent upon the Borrower approving a security agreement and mortgage.
- 3) Contingent upon an Intercreditor Agreement being approved and executed by Cobank, Clark Rural Water System and the District.
- 4) Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Clark Rural Water System and the District.

## Clark Rural Water System Project Funding Breakdown

Bradley Portion: \$ 900,000  
Willow Lake Portion: \$ 600,000  
Clark RWS Portion: \$ 1,450,000  
Total Project Amount: \$ 2,950,000

Loan Amount: \$ 2,950,000  
Principal Forgiveness: \$ 1,270,000 43.1%  
Loan Amount to Repay: \$ 1,680,000

### Bradley

Loan Amount: \$ 900,000  
Principal Forgiveness: \$ 770,000 85.6%  
Loan Amount to Repay: \$ 130,000

Debt Cost Per User: \$ 12.31  
Clark RWS Rural User Rate: \$ 57.50 5,000 gallons  
Total Bradley User Rates: \$ 69.81

## Willow Lake

Loan Amount: \$ 600,000  
Principal Forgiveness: \$ 100,000 16.7%  
Loan Amount to Repay: \$ 500,000

Debt Cost Per User: \$ 12.41  
Clark RWS Bulk Rate: \$ 19.00 \$3.80 per 1,000 gallons  
\$ 31.41  
Current Willow Lake User Rates: \$ 46.00  
Available for O&M: \$ 14.59

## Clark Rural Water System Rural Users

Loan Amount: \$ 1,450,000  
Principal Forgiveness: \$ 400,000 27.6%  
Loan Amount to Repay: \$ 1,050,000

Debt Cost Per Rural User: \$0.00 Based on revenue from new users  
Clark RWS Rural User Rate: \$ 64.50 7,000 gallons  
Total Clark RWS User Rates: \$ 64.50

## DRINKING WATER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY

**APPLICANT:** Clark Rural Water Systems DW-01

**Total Project Cost:** \$2,950,000  
**BWNR Funding Assistance Requested:** \$2,950,000  
**Rate/Term:** 2.0% / 30 years  
**Security Pledged For Repayment Of Loan:** System Revenue

### Staff Analysis

- 1) The project would improve water quality and system pressures to approximately 4,300 people in Clark RWS's user base. Currently, Clark RWS's rates for 7,000 gallons is \$64.50. The project also connects Clark RWS to the city of Willow Lake to provide bulk water service as well as providing individual service to Bradley residents.
- 2) Willow Lake will be charged \$3.80 per 1,000 gallons as a bulk user. This equates to \$19.00 per 5,000 gallons usage for Willow Lake users. Allocating a \$600,000 loan with \$100,000 as principal forgiveness to Willow Lake requires a \$12.41 surcharge.
- 3) Allocating a \$900,000 loan with \$770,000 as principal forgiveness to Bradley requires a \$12.31 surcharge, bringing rates for Bradley residents to \$69.81 for 5,000 gallons usage.

**Funding Recommendation:** \$2,950,000 Drinking Water SRF loan at 2.0% for 30 years with 43.1% principal forgiveness not to exceed \$1,270,000.

**Debt Service Coverage:** 110% based on current rates.

### Loan Contingencies:

- 1) Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
- 2) Contingent upon the Borrower approving a security agreement and mortgage.
- 3) Contingent upon an Intercreditor Agreement being approved and executed by Cobank, Clark Rural Water System and the District.
- 4) Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Clark Rural Water System and the District.

## DRINKING WATER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY

**APPLICANT:** Sioux Rural Water System DW-02

<b>Total Project Cost:</b>	\$11,321,000
<b>BWNR Funding Assistance Requested:</b>	\$10,921,000
<b>Rate/Term:</b>	2.25% / 20 years
<b>Security Pledged For Repayment Of Loan:</b>	System Revenue

### Staff Analysis

- 1) If funding is provided as all loan, Sioux Rural Water System would have 55% coverage based on the current rate of \$64.23 per 7,000 gallons.
- 2) At the recommended level of loan funding, Sioux Rural Water System will need to increase its rates to \$73.90 per 7,000 gallons or increase its revenues by 15%.

**Funding Recommendation:** \$9,821,000 Drinking Water SRF loan at 2.25% for 20 years and a \$1,100,000 Drinking Water SRF Construction grant.

**Debt Service Coverage:** 110% based on a 15% increase in base revenues.

### Loan Contingencies:

- 1) Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
- 2) Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.
- 3) Contingent upon the Borrower approving a security agreement and mortgage.
- 4) Contingent upon an Intercreditor Agreement being approved and executed by Cobank, Rural Utilities Service, Sioux Rural Water System and the District.

### Grant Special Condition:

- 1) Grant funds for reimbursement of project costs must be drawn concurrently with the Drinking Water SRF loan funds.

## DRINKING WATER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY

**APPLICANT:** Oelrichs DW-01

<b>Total Project Cost:</b>	\$447,370
<b>BWNR Funding Assistance Requested:</b>	\$447,370
<b>Rate/Term:</b>	2.25% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	Project Surcharge

### Staff Analysis

- 1) If all funding is provided as loan Oelrichs would have to establish a surcharge of approximately \$25.80 per user. When added to current rate of \$75.00 per 5,000 gallons residents would be paying \$100.80 per 5,000 gallons.
- 2) At the recommended loan amount Oelrichs needs a \$5.20 surcharge per user which would equate to \$80.20 rates. Staff analysis indicates that the town of Oelrichs could restructure rates and stay at \$75.00 per 5,000 gallons needed for O&M and current debt service.

**Funding Recommendation:** Award a \$447,000 Drinking Water SRF loan at 2.25% for 30 years with 80.0% principal forgiveness not to exceed \$357,600.

**Debt Service Coverage:** 110% based on a \$5.20 surcharge.

### Loan Contingencies:

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

## DRINKING WATER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY

**APPLICANT:** Ree Heights (DW-01)

<b>Total Project Cost:</b>	\$509,470
<b>BWNR Funding Assistance Requested:</b>	\$509,000
<b>Rate/Term:</b>	2.25% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	Project Surcharge

### Staff Analysis

- 1) If all funding is provided as loan, Ree Heights will have to establish a surcharge of \$47.65 per user.
- 2) After project completion, Ree Heights will be served by Mid-Dakota RWS as individual customers. Mid-Dakota's rates for individual customers is \$64.50 per 5,000 gallons which would bring total rates to \$112.15 per 5,000 gallons.
- 3) Based on the funding recommendation, Ree Heights will have to establish a surcharge of \$7.50 per user resulting in a monthly rate of \$72.00 per 5,000 gallons.

**Funding Recommendation:** \$509,000 Drinking Water SRF loan at 2.25% for 30 years, with 84.5% as principal forgiveness not to exceed \$430,000.

**Debt Service Coverage:** 110% based on a surcharge of \$7.50

### Loan Contingencies:

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge sufficient to provide the required debt coverage.
- 3) Contingent upon the Borrower demonstrating adequate technical, managerial, and financial capacity.
- 4) Contingent on the Borrower entering into an agreement with Mid-Dakota acceptable to the District and Bond Counsel to among other things maintain and operate the system, and collect the surcharge for a term not less than the term of the loan agreement.



**DRINKING WATER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Lake Norden DW-01

<b>Total Project Cost:</b>	\$2,446,000
<b>BWNR Funding Assistance Requested:</b>	\$2,446,000
<b>Rate/Term:</b>	2.00% / 20 years
<b>Security Pledged For Repayment Of Loan:</b>	Project Surcharge

**Staff Analysis**

- 1) Current rates for residential users in Lake Norden are \$24.31 for 5,000 gallons.
- 2) Lake Norden was awarded a \$969,000 Economic Development Administration grant reducing overall funding needed to \$1,477,000.
- 3) The Agropur cheese factory accounts for at least 75 percent of the water system revenues. Assuming Agropur's contribution to the upcoming surcharge remains at this level, the residential users would be assessed an \$8.35 surcharge if the staff funding recommendation for loan is followed, bringing monthly residential rates to approximately \$32.66 for 5,000 gallons usage.
- 4) Lake Norden would usually be eligible for a 30-year term loan for this project. However, a 20-year Tax Increment Financing District is being formed and will be used as additional security for this loan.

**Funding Recommendation:** Award a \$1,477,000 Drinking Water SRF loan at 2.00% for 20 years.

**Debt Service Coverage:** 110% based on a surcharge that generates \$98,800 annually.

**Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.
- 3) Contingent upon the Borrower entering into an agreement among Agropur, Inc., Hamlin County, and the District that provides additional security for the loan.

## **DRINKING WATER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Humboldt CW-04

<b>Total Project Cost:</b>	\$290,000
<b>BWNR Funding Assistance Requested:</b>	\$290,000
<b>Rate/Term:</b>	2.0% / 10 years
<b>Security Pledged For Repayment Of Loan:</b>	System Revenue

### **Staff Analysis**

- 1) If all funding is provided as loan, Humboldt would have 14.3% coverage based on the current rate of \$35.00 for 5,000 gallons usage.
- 2) At the recommended level of loan funding, Humboldt will need to increase its rates by \$5.95 per 5,000 gallons.

**Funding Recommendation:** \$290,000 Clean Water SRF loan at 2.0% for 10 years.

**Debt Service Coverage:** 110% coverage at rates of \$40.95 per 5,000 gallons

### **Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

**DRINKING WATER FACILITIES FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Bridgewater DW-02

<b>Total Project Cost:</b>	\$243,000
<b>BWNR Funding Assistance Requested:</b>	\$243,000
<b>Rate/Term:</b>	1.0% / 10 years
<b>Security Pledged For Repayment Of Loan:</b>	System Revenue

**Staff Analysis**

- 1) If all funding is provided as loan, Bridgewater would have 49.6% coverage based on the current rate of \$40.00 for 5,000 gallons usage.
- 2) Bridgewater will need to increase its rates to \$41.75 per 5,000 gallons to provide 110% coverage for all loan.

**Funding Recommendation:** \$243,000 Drinking Water SRF loan at 1.0% for 10 years

**Debt Service Coverage:** 110% coverage based on rates of \$41.75 per 5,000 gallons

**Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing rates at a level sufficient to provide the required debt coverage.

## DRINKING WATER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY

**APPLICANT:** Dell Rapids DW-07

<b>Total Project Cost:</b>	\$3,135,000
<b>BWNR Funding Assistance Requested:</b>	\$2,486,000
<b>Rate/Term:</b>	2.5% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	Project Surcharge

### Staff Analysis

- 1) If all funding is provided as loan, Dell Rapids will have to establish a surcharge of approximately \$7.70 per user.
- 2) Current rates in Dell Rapids are \$38.20 per 5,000 gallons.
- 3) Staff analysis shows that Dell Rapids can restructure rates to offset the surcharge, and total rates would be approximately \$40.00 per 5,000 gallons.

**Funding Recommendation:** Approve a \$2,486,000 Drinking Water SRF loan at 2.5% for 30 years.

**Debt Service Coverage:** 110% based on a surcharge of \$7.70.

### Loan Contingencies:

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge sufficient to provide the required debt coverage.

## **DRINKING WATER FACILITIES FUNDING APPLICATION FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Crooks DW-02

<b>Total Project Cost:</b>	\$1,214,000
<b>BWNR Funding Assistance Requested:</b>	\$1,214,000
<b>Rate/Term:</b>	2.5% / 30 years
<b>Security Pledged For Repayment Of Loan:</b>	System Revenue

### **Staff Analysis**

- 1) Current rates in Crooks are \$34.34 per 5,000 gallons.
- 2) If all funding is provided as loan, Crooks will have to increase rates by approximately \$4.00 per 5,000 gallons.

**Funding Recommendation:** \$1,214,000 Drinking Water SRF loan at 2.5% for 30 years.

**Debt Service Coverage:** 110% based on rates of approximately \$38.35 per 5,000 gallons

### **Loan Contingencies:**

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing rates sufficient to provide the required debt coverage.

**March 2018**  
**Dedicated Solid Waste Management Fees**

**Solid Waste Management Program (SWMP)**

Available Prior Year Funds (4-Jan-2018):	\$	500,632
2018 Omnibus Appropriation:	\$	2,500,000
Reversions:	\$	989,578
Available for Award:	<b>\$</b>	<b>3,990,210</b>

# Solid Waste Management Program Funding Applications



**SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION  
FINANCIAL ANALYSIS SUMMARY**

**APPLICANT:** Black Gold Biochar, LLC.

<b>Total Project Cost:</b>	\$420,000
<b>BWNR Funding Assistance Requested:</b>	\$250,000
<b>Rate/Term:</b>	2.00% / 5 years
<b>Security Pledged For Repayment Of Loan:</b>	Revenue

**Staff Analysis**

- 1) Wood waste is typically not sent to a landfill for disposal, it is usually burned at the receiving facility or chipped. Chips can be used for livestock bedding, landscaping within a community or composted for use as soil amendments. It has been Staff's policy to not provide any grant funding to for-profit entities for projects that do not remove waste from being sent to a landfill, therefore the project does not address the state's solid waste management hierarchy. Staff believes that there is too much risk for an operational loan.
- 2) Staff believes that if the city of Hot Springs needs financial assistance to manage their wood waste pile it would provide a greater benefit to residents if funding was provided directly to the city. The city could apply for funding to help process the wood waste. If a local use for the wood waste or a business cannot be found to take the waste at its own cost, the city can use the funds to pay for removal and disposal of the wood waste.

**Funding Recommendation:** No Funding.



# CLEAN WATER FACILITIES FUNDING APPLICATION

## FINANCIAL ANALYSIS SUMMARY

**APPLICANT:** Westport

**Total Project Cost:** \$300,000  
**BWNR Funding Assistance Requested:** \$300,000  
**Rate/Term:** 3.00% / 20 years  
**Security Pledged For Repayment Of Loan:** Project Surcharge

### Staff Analysis

- 1) On March 31, 2016, the Board of Water and Natural Resources approved Resolution #2016-09 approving a Clean Water State Revolving Fund loan for \$445,000 at 3.25% for 30 years, the town was also awarded a Consolidated grant for 27.9% of cost not to exceed \$172,000 for a wastewater and storm sewer improvements project. In March 2018, the town board submitted a letter to reduce the project scope and total project funding to complete only the lift station portion of the project. The amended project costs for the lift station portion of the project is \$300,000.
- 2) Staff has determined that the reduce project scope is only eligible for a 20 year term and since the application was submitted prior to November 9, 2016, Westport is only eligible for the prior established rate and terms.
- 3) At the recommended level of loan funding, Westport will need to establish a surcharge of \$26.00. Staff believes that Westport only needs \$6.25 for O&M which would bring overall rates to \$32.25.

**Funding Recommendation:** Rescind resolution #2016-69 and award a new \$270,000 Consolidated loan at 3.0% for 20 years and approve the First Amendment to Consolidated grant #2017G-101 reducing the grant amount to 10.0% of project costs not to exceed \$30,000.

**Debt Service Coverage:** 100% based on a Surcharge of \$26.00 per user per month.

### Loan Contingencies:

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

## March 2018 Available Funds Summary

### CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

Available Prior Year Funds (4-Jan-2018):	\$	1,005,044
2018 Omnibus Appropriation:	\$	7,500,000
Reversions:	\$	668,337
Available for Award:	\$	9,173,381
Recommended:	\$	(6,323,000)
Balance:	\$	<b>2,850,381</b>

### DRINKING WATER SRF WATER CONSTRUCTION GRANTS

2018 Omnibus Appropriation:	\$	1,500,000
Reversions:	\$	-
Available for Award:	\$	1,500,000
Recommended:	\$	(1,100,000)
Balance:	\$	<b>400,000</b>

### DRINKING WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	37,240,467
FFY-18 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	107,304
Awarded to Date:	\$	(36,126,778)
Available For Award:	\$	1,220,993
Princ. Forg. for Disadvantaged Communities:	\$	2,472,300
Total Available for Award:	\$	3,693,293
Recommended:	\$	(2,057,600)
Balance:	\$	<b>1,635,693</b>

### DRINKING WATER SRF LOANS

Available Prior Year Funds (30-Sept-2017):	\$	12,974,812
FFY-18 Cap Grant & Match:	\$	8,649,380
FFY-18 Repayments:	\$	7,000,000
Leveraged Bonds:	\$	-
Deobligations/Recissions:	\$	263,835
FFY-18 Awards to Date:	\$	(500,000)
Available for Award:	\$	28,388,027
Recommended PF:	\$	(2,057,600)
Recommended Loan:	\$	(17,089,400)
Balance:	\$	<b>9,241,027</b>

## March 2018 Available Funds Summary

### CLEAN WATER SRF WATER QUALITY GRANTS

Available Prior Year Funds (4-Jan-2018):	\$	54,908
2018 IUP Allocation:	\$	1,000,000
Reversions:	\$	266
2018 SCPG Allotment:	\$	(100,000)
Awarded to Date:	\$	<u>(150,000)</u>
Available for Award:	\$	805,174
Recommended:	\$	<u>-</u>
Balance:	<b>\$</b>	<b>805,174</b>

### CLEAN WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	16,112,119
FFY-18 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	29,740
Awarded to Date:	\$	<u>(13,468,390)</u>
Available For Award:	\$	2,673,469
Recommended:	\$	<u>-</u>
Balance:	<b>\$</b>	<b>2,673,469</b>

### CLEAN WATER SRF LOANS

Available Prior Year Funds (30-Sept-2017):	\$	62,029,470
FFY-18 Cap Grant & Match:	\$	7,307,496
FFY-18 Repayments:	\$	8,500,000
Leveraged Bonds:	\$	-
Deobligations/Recissions:	\$	2,609,539
FFY-18 Awards to Date:	\$	<u>(9,203,000)</u>
Available For Award:	\$	71,243,505
Recommended PF:	\$	-
Recommended Loan:	\$	<u>(12,693,700)</u>
Balance:	<b>\$</b>	<b>58,549,805</b>

# March 2018

## Dedicated Solid Waste Management Fees

### Solid Waste Management Program (SWMP)

Available Prior Year Funds (4-Jan-2018):	\$	500,632
2018 Omnibus Appropriation:	\$	2,500,000
Reversions:	\$	989,578
Available for Award:	\$	<u>3,990,210</u>
Recommended:	\$	<u>-</u>
Balance:	\$	<b>3,990,210</b>

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# Status Report

21-Mar-18

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Bill Number	Bill Title	Bill Status	Bill Location	Action Date
HB 1081	Extend the effective date of certain provisions regarding the recreational use of nonmeandered water.	First Reading	House Floor	01/16/2018
		Refer to Hse St Affairs	House Floor	01/16/2018
		Committee Hearing	House St Affairs	01/24/2018
		Do Pass (11-1)	House St Affairs	01/24/2018
		Amended	House Floor	01/25/2018
		Do Pass Amended (51-12)	House Floor	01/25/2018
		First Reading	Sen Floor	01/30/2018
		Refer to Sen Ag & Nat Res	Sen Floor	01/30/2018
		Committee Hearing	Sen Ag & Nat Res	02/27/2018
		Do Pass (7-2)	Sen Ag & Nat Res	02/27/2018
		Do Pass Amended (20-15)	Sen Floor	02/28/2018
		Signed by Speaker	House Floor	03/05/2018
		Signed by President	Sen Floor	03/07/2018
		Delivered to the Governor	House Floor	03/08/2018
Signed by Governor	Governor	03/09/2018		
HB 1098	Make an appropriation from the water and environment fund and its revolving fund subfunds for various water and environmental purposes and to declare an emergency.	First Reading	House Floor	01/17/2018
		Refer to Joint Appropriations	House Floor	01/17/2018
		Committee Hearing	Joint Appropriations	01/25/2018
		Do Pass (15-0)	Joint Appropriations	01/25/2018
		Do Pass (68-0)	House Floor	01/30/2018
		First Reading	Sen Floor	01/31/2018
		Referral Waived	Sen Floor	01/31/2018
		Do Pass (34-0)	Sen Floor	02/01/2018
		Signed by Speaker	House Floor	02/05/2018
		Signed by President	Sen Floor	02/06/2018
		Delivered to Governor	House Floor	02/07/2018
		Signed by Governor	Governor	02/08/2018

Bill Number	Bill Title	Bill Status	Bill Location	Action Date
HB 1119	Revise certain provisions regarding riparian buffer strips.	First Reading	House Floor	01/22/2018
		Refer to Hse Local Govt	House Floor	01/22/2018
		Committee Hearing	House Local Govt	01/30/2018
		Deferred by Chair	House Local Govt	01/30/2018
		Committee Hearing	House Local Govt	02/01/2018
		Amended	House Local Govt	02/01/2018
		Do Pass Amended (11-0)	House Local Govt	02/01/2018
		Consent Calendar	House Local Govt	02/01/2018
		Do Pass Amended (68-0)	House Floor	02/05/2018
		First Reading	Sen Floor	02/06/2018
		Refer to Sen Ag & Nat Res	Sen Floor	02/06/2018
		Committee Hearing	Sen Ag & Nat Res	02/13/2018
		Do Pass (8-0)	Sen Ag & Nat Res	02/13/2018
		Consent Calendar	Sen Ag & Nat Res	02/13/2018
		Do Pass Amended (34-0)	Sen Floor	02/14/2018
		Signed by Speaker	House Floor	02/15/2018
		Signed by President	Sen Floor	02/20/2018
		Delivered to Governor	House Floor	02/21/2018
		Signed by Governor	Governor	02/22/2018
		HB 1140	Revise certain provisions regarding access to public water.	First Reading
Refer to Hse St Affairs	House Floor			01/23/2018
Committee Hearing	House St Affairs			02/02/2018
Amended	House St Affairs			02/02/2018
Do Pass Amended (13-0)	House St Affairs			02/02/2018
Deferred	House Floor			02/06/2018
Deferred	House Floor			02/12/2018
Amended	House Floor			02/14/2018
Do Pass Amended (57-9)	House Floor			02/14/2018
First Reading	Sen Floor			02/15/2018
Refer to Sen Ag & Nat Res	Sen Floor			02/15/2018
Committee Hearing	Sen Ag & Nat Res			03/01/2018
Amended	Sen Ag & Nat Res			03/01/2018
Do Pass Amended (6-3)	Sen Ag & Nat Res			03/01/2018
Do Pass Amended (23-10)	Sen Ag & Nat Res			03/06/2018
Concur in Amends (52-14)	House Floor			03/07/2018
Signed by Speaker	House Floor			03/08/2018
Signed by President	Sen Floor			03/09/2018
Delivered to Governor	House Floor			03/09/2018

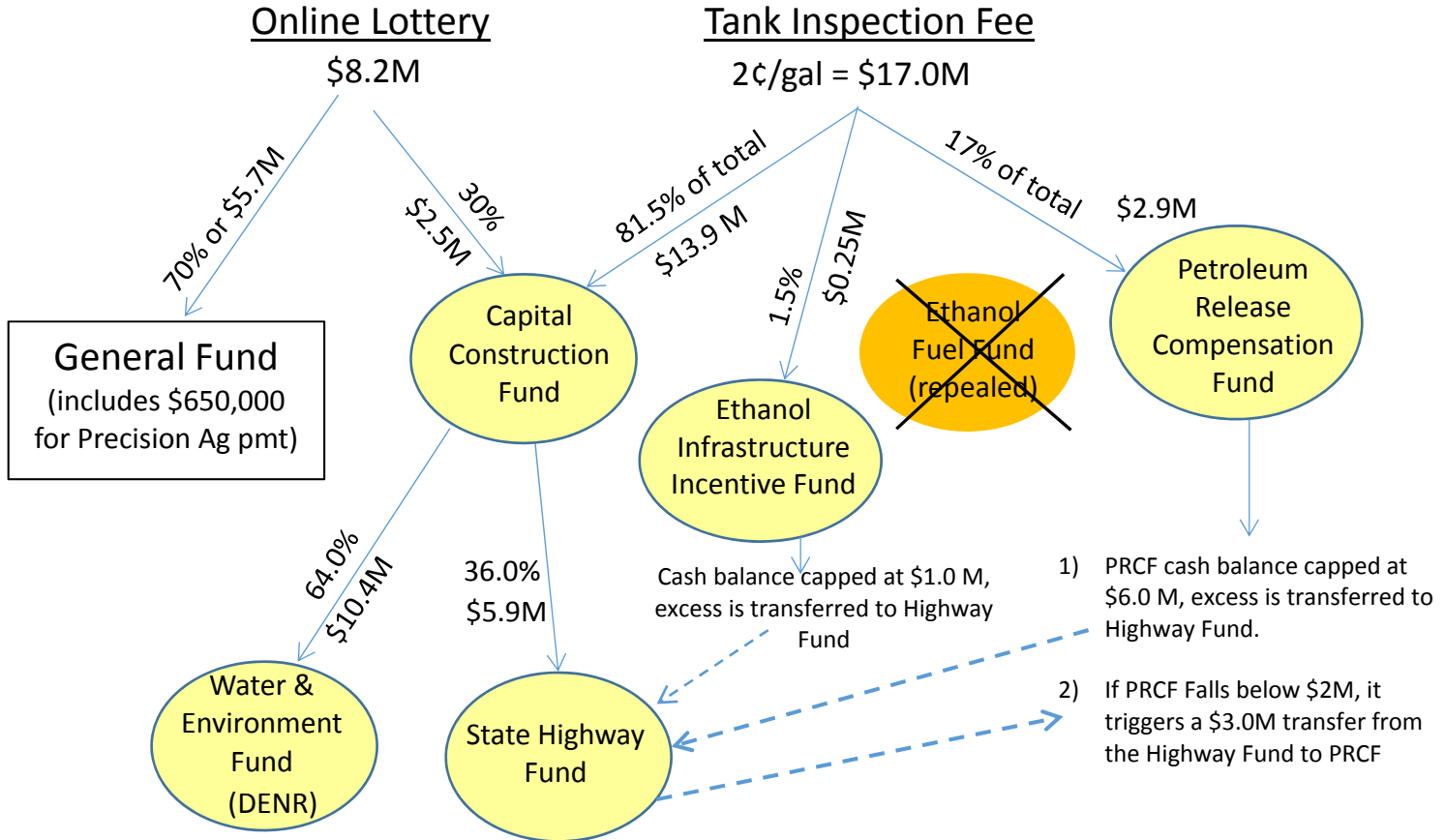
Bill Number	Bill Title	Bill Status	Bill Location	Action Date
HB 1172	Revise certain provisions regarding meetings of certain public bodies.	First Reading	House Floor	01/24/2018
		Refer to Hse St Affairs	House Floor	01/24/2018
		Committee Hearing	House St Affairs	02/02/2018
		Amended	House St Affairs	02/02/2018
		Do Pass Amended (10-1)	House St Affairs	02/02/2018
		Do Pass Amended (60-8)	House Floor	02/06/2018
		First Reading	Sen Floor	02/07/2018
		Refer to Sen Local Govt	Sen Floor	02/07/2018
		Committee Hearing	Sen Local Govt	02/28/2018
		Deferred	Sen Local Govt	02/28/2018
		Committee Hearing	Sen Local Govt	03/05/2018
		Do Pass, Fld (3-2)	Sen Local Govt	03/05/2018
		Do Pass (4-2)	Sen Local Govt	03/05/2018
		Amended	Sen Floor	03/06/2018
		Do Pass Amended (24-9)	Sen Floor	03/06/2018
		Concur in Amends (56-11)	House Floor	03/07/2018
		Signed by the Speaker	House Floor	03/08/2018
		Signed by President	Sen Floor	03/09/2018
Delivered to Governor	House Floor	03/09/2018		
HB 1246	Revise certain provisions regarding restricting recreational use on inundated private property.	First Reading	House Floor	01/31/2018
		Refer to House St Affairs	House Floor	01/31/2018
		Committee Hearing	House St Affairs	02/14/2018
		Tabled (13-0)	House St Affairs	02/14/2018
SB 24	Extend the effective date of certain provisions regarding the recreational use of nonmeandering water.	First Reading	Sen Floor	01/09/2018
		Refer to Sen Ag & Nat Res	Sen Floor	01/09/2018
		Committee Hearing	Sen Ag & Nat Res	01/18/2018
		Amended	Sen Ag & Nat Res	01/18/2018
		Do Pass Amended (7-2)	Sen Ag & Nat Res	01/18/2018
		Deferred	Sen Floor	01/22/2018
		Deferred	Sen Floor	02/07/2018
		Do Pass Amended (26-9)	Sen Floor	02/13/2018
		First Reading	House Floor	02/14/2018
		Refer to Hse St Affairs	House Floor	02/14/2018
		Committee Hearing	House St Affairs	02/26/2018
		Do Pass (11-1)	House St Affairs	02/26/2018
		Deferred	House Floor	02/27/2018
		Deferred	House Floor	02/28/2018
		Tabled (54-4)	House Floor	03/01/2018

Bill Number	Bill Title	Bill Status	Bill Location	Action Date
SB 25	Revise certain fees for entities permitted under the national pollutant discharge elimination system.	First Reading	Sen Floor	01/09/2018
		Refer to Sen Ag & Nat Res	Sen Floor	01/09/2018
		Committee Hearing	Sen Ag & Nat Res	01/23/2018
		Do Pass (8-0)	Sen Ag & Nat Res	01/23/2018
		Do Pass (30-5)	Sen Floor	01/24/2018
		First Reading	House Floor	01/25/2018
		Refer to Hse Ag & Nat Res	House Floor	01/25/2018
		Committee Hearing	House Ag & Nat Res	02/06/2018
		Do Pass (10-3)	House Ag & Nat Res	02/06/2018
		Deferred	House Floor	02/07/2018
		Deferred	House Floor	02/08/2018
		Deferred	House Floor	02/12/2018
		Deferred	House Floor	02/13/2018
		Deferred	House Floor	02/14/2018
		Deferred	House Floor	02/15/2018
		Do Pass, Failed (45-19)	House Floor	02/20/2018
		Intent to Reconsider	House Floor	02/20/2018
		Reconsidered	House Floor	02/21/2018
		Do Pass (51-14)	House Floor	02/21/2018
		Signed by President	Sen Floor	02/23/2018
Signed by Speaker	House Floor	02/26/2018		
Delivered to Governor	Sen Floor	02/27/2018		
Signed by Governor	Sen Floor	03/05/2018		
SB 170	Direct the implementation of the requirements of certain provisions regarding nonmeandered waters.	First Reading	Sen Floor	01/25/2018
		Refer to Sen Ag & Nat Res	Sen Floor	01/25/2018
		Committee Hearing	Sen Ag & Nat Res	02/20/2018
		Tabled (8-0)	Sen Ag & Nat Res	02/20/2018



Bill Number	Bill Title	Bill Status	Bill Location	Action Date
SB 183	Provide funds to the precision agriculture fund by revising the allocation of petroleum release compensation and inspection fee revenues and online lottery revenues and to repeal the ethanol fuel fund.	First Reading	Sen Floor	01/31/2018
		Refer to Sen Ag & Nat Res	Sen Floor	01/31/2018
		Committee Hearing	Sen Ag & Nat Res	02/22/2018
		Amended	Sen Ag & Nat Res	02/22/2018
		Do Pass Amended (8-0)	Sen Ag & Nat Res	02/22/2018
		Amended Title	Sen Ag & Nat Res	02/22/2018
		Refer to Joint Appropriations	Sen Floor	02/22/2018
		Committee Hearing	Joint Appropriations	02/26/2018
		Amended	Joint Appropriations	02/26/2018
		Do Pass Amended (14-0)	Joint Appropriations	02/26/2018
		Amended Title	Joint Appropriations	02/26/2018
		Do Pass Amended (27-8)	Joint Appropriations	02/28/2018
		First Reading	House Floor	03/01/2018
		Refer to Joint Appropriations	House Floor	03/01/2018
		Committee Hearing	Joint Appropriations	03/06/2018
		Amended	Joint Appropriations	03/06/2018
		Do Pass Amended (16-0)	Joint Appropriations	03/06/2018
		Amended Title	Joint Appropriations	03/06/2018
		Do Pass Amended (53-13)	House Floor	03/06/2018
		Deferred	Sen Floor	03/07/2018
Concur in Amends (30-2)	Sen Floor	03/08/2018		
Signed by President	Sen Floor	03/09/2018		
Signed by Speaker	House Floor	03/09/2018		
Delivered to Governor	Sen Floor	03/09/2018		
SB 199	Revise certain provisions regarding nonmeandered waters.	First Reading	Sen Floor	02/01/2018
		Refer to Sen Ag & Nat Res	Sen Floor	02/05/2018
		Committee Hearing	Sen Ag & Nat Res	02/07/2018
		Do Pass w/o Recom (8-1)	Sen Ag & Nat Res	02/07/2018
		Place on Calendar, Fld (16-19)	Sen Floor	02/12/2018
SB 211	Create a Legislative Water Management Committee.	First Reading	Sen Floor	02/01/2018
		Refer to Sen Ag & Nat Res	Sen Floor	02/01/2018
		Committee Hearing	Sen Ag & Nat Res	02/20/2018
		Amended	Sen Ag & Nat Res	02/20/2018
		Do Pass w/o Recom (5-3)	Sen Ag & Nat Res	02/20/2018
		Place on Calendar, Fld (7-28)	Sen Floor	02/22/2018

# FY2023 Distribution of Tank Inspection Fee & Online Lottery:



SFY	Tank Inpection Fees	On-Line Lottery Net Proceeds
2012	\$ 15,903,371	\$ 9,171,896
2013	\$ 17,332,757	\$ 9,905,577
2014	\$ 16,629,448	\$ 9,887,780
2015	\$ 17,216,767	\$ 8,417,262
2016	\$ 17,186,737	\$ 8,577,367
2017	\$ 17,131,056	\$ 6,937,710
<b>AVG</b>	<b>\$ 16,900,023</b>	<b>\$ 8,816,265</b>

**Petroleum Release Compensation and Inspection Fee**

SFY	2018	2019	2020	2021	2022	2023->
Capital Construction Fund	39.4%	55.0%	60.0%	66.0%	72.0%	81.5%
Ethanol Fuel Fund (plus CCF transfer)	50.0%	25.0%	20.0%	15.0%	10.0%	0.0%
PRCF	10.7%	20.0%	19.0%	18.0%	17.0%	17.0%
Ethanol Infrastructure Incentive			1.0%	1.0%	1.0%	1.5%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Capital Construction Fund	\$ 6,650,159	\$ 9,295,012	\$ 10,140,014	\$ 11,154,015	\$ 12,168,016	\$ 13,773,518
Ethanol Fuel Fund (plus CCF transfer)	\$ 8,450,011	\$ 4,225,006	\$ 3,380,005	\$ 2,535,003	\$ 1,690,002	\$ -
PRCF	\$ 1,799,852	\$ 3,380,005	\$ 3,211,004	\$ 3,042,004	\$ 2,873,004	\$ 2,873,004
Ethanol Infrastructure Incentive	\$ -	\$ -	\$ 169,000	\$ 169,000	\$ 169,000	\$ 253,500
	\$ 16,900,023	\$ 16,900,023	\$ 16,900,023	\$ 16,900,023	\$ 16,900,023	\$ 16,900,023

**On-line Lottery**

SFY	2018	2019	2020	2021	2022	2023->
Capital Construction Fund	Balance	75.0%	65.0%	65.0%	50.0%	30.0%
General Fund	\$1.4 MM	25.0%	35.0%	35.0%	50.0%	70.0%
		100.0%	100.0%	100.0%	100.0%	100.0%
Capital Construction Fund	\$ 7,416,265	\$ 6,612,199	\$ 5,730,572	\$ 5,730,572	\$ 4,408,133	\$ 2,644,880
General Fund	\$ 1,400,000	\$ 2,204,066	\$ 3,085,693	\$ 3,085,693	\$ 4,408,133	\$ 6,171,386
	\$ 8,816,265	\$ 8,816,265	\$ 8,816,265	\$ 8,816,265	\$ 8,816,265	\$ 8,816,265

### Capital Construction Fund Deposits

SFY	2018	2019	2020	2021	2022	2023->
Tank Inspection Fee	\$ 6,650,159	\$ 9,295,012	\$ 10,140,014	\$ 11,154,015	\$ 12,168,016	\$ 13,773,518
On-Line Lottery	\$ 7,416,265	\$ 6,612,199	\$ 5,730,572	\$ 5,730,572	\$ 4,408,133	\$ 2,644,880
	\$ 14,066,424	\$ 15,907,211	\$ 15,870,586	\$ 16,884,587	\$ 16,576,149	\$ 16,418,398

### Capital Construction Fund Transfers

SFY	2018	2019	2020	2021	2022	2023->
Water & Environment Fund	71.8%	64.0%	62.0%	61.0%	61.0%	64.0%
Ethanol Fuel Fund	25.6%	21.5%	15.0%	10.0%	5.0%	0.0%
State Highway Fund	2.6%	14.5%	23.0%	29.0%	34.0%	36.0%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Water &amp; Environment Fund</b>	<b>\$ 10,099,693</b>	<b>\$ 10,180,615</b>	<b>\$ 9,839,763</b>	<b>\$ 10,299,598</b>	<b>\$ 10,111,451</b>	<b>\$ 10,507,775</b>
Ethanol Fuel Fund	\$ 3,601,005	\$ 3,420,050	\$ 2,380,588	\$ 1,688,459	\$ 828,807	\$ -
State Highway Fund	\$ 365,727	\$ 2,306,546	\$ 3,650,235	\$ 4,896,530	\$ 5,635,891	\$ 5,910,623
	\$ 14,066,424	\$ 15,907,211	\$ 15,870,586	\$ 16,884,587	\$ 16,576,149	\$ 16,418,398

	<u>High</u>	<u>Average</u>	<u>Low</u>
<b>2012-2017 CCF Transfers to WEF</b>	<b>\$ 11,013,379</b>	<b>\$ 10,105,384</b>	<b>\$ 8,818,900</b>

## March 2018 Funding Applications

### SANITARY/STORM SEWER FACILITIES APPLICATIONS

Points	Project Sponsor	Project Description	Total Project	Requested Funds	Funding Recommendations by Program						
					Consolidated Program		CWSRF	CWSRF	CW SRF Program		
					Grant	Loan	BABS Grant	Wtr Q Grant	Princ. Forg.	Loan	
12	Lake Byron Sanitary District	Collection and Treatment System Construction	\$ 5,475,000	\$ 5,475,000	\$ 2,000,000						\$ 3,475,000
11	Crooks	Palmira Collection and Distribution Improvements	\$ 2,052,000	\$ 2,052,000							\$ 2,052,000
10	Dell Rapids	Southeast Water and Wastewater Improvements - Ph	\$ 5,602,000	\$ 4,953,000	\$ 2,000,000						\$ 2,661,700
10	Humboldt	Wastewater Collection Improvements - Phase 2	\$ 3,876,000	\$ 3,876,000	\$ 2,000,000						\$ 1,876,000
8	Philip	Wastewater System Improvements	\$ 1,370,000	\$ 605,000							\$ 605,000
8	Philip	Southwest Stormwater Improvements	\$ 536,000	\$ 536,000							\$ 536,000
7	Presho	Main Street Wastewater and Storm Sewer Improvem	\$ 1,968,535	\$ 1,198,000							\$ 1,198,000
6	Cavour	Wastewater Collection Improvements - Phase 2	\$ 1,056,000	\$ 956,000							
6	Humboldt	Water Meter Replacement									\$ 290,000
<b>\$ 21,935,535</b>					<b>\$ 19,651,000</b>	<b>\$ 6,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,693,700</b>

### DRINKING WATER FACILITIES FUNDING APPLICATIONS

Points	Project Sponsor	Project Description	Total Project	Requested Funds	Funding Recommendations by Program					
					Consolidated Program		DWSRF	DWSRF	DW SRF Program	
					Grant	Loan	BABS Grant	Con. Grant	Princ. Forg.	Loan
137	Clark Rural Water System	Connections to Willow Lake and Bradley and System I	\$ 2,950,000	\$ 2,950,000					\$ 1,270,000	\$ 1,680,000
117	Sioux Rural Water System	2018 System Improvements and Connection to Hazel	\$ 11,321,000	\$ 10,921,000				\$ 1,100,000		\$ 9,821,000
87	Oelrichs	Water System and Meter Improvements	\$ 447,370	\$ 447,370					\$ 357,600	\$ 89,400
67	Ree Heights	Water System Improvements	\$ 509,470	\$ 509,000					\$ 430,000	\$ 79,000
53	Lake Norden	Water System Improvements	\$ 2,446,000	\$ 2,446,000						\$ 1,477,000
14	Humboldt	Water Meter Replacement	\$ 290,000	\$ 290,000						
13	Bridgewater	Water Meter Replacement	\$ 243,000	\$ 243,000						\$ 243,000
11	Dell Rapids	Southeast Water and Wastewater Improvements - Ph	\$ 3,135,000	\$ 2,486,000						\$ 2,486,000
10	Crooks	Palmira Collection and Distribution Improvements	\$ 1,214,000	\$ 1,214,000						\$ 1,214,000
<b>\$ 22,555,840</b>					<b>\$ 21,506,370</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,100,000</b>	<b>\$ 2,057,600</b>	<b>\$ 17,089,400</b>

### SOLID WASTE MANAGEMENT PROGRAM

	Project Sponsor	Description	Total Project	Requested Funds	Funding Recommendations	
					SWMP	
					Grant	Loan
	Black Gold Biochar, LLC	Business Relocation to Hot Springs	\$ 420,000	\$ 250,000		
<b>\$ 420,000</b>					<b>\$ 250,000</b>	<b>\$ -</b>

### DRINKING WATER AMENDMENTS

	Project Sponsor	Description	Total Project	Requested Funds	Funding Recommendations by Program						
					Consolidated Program		DWSRF	DWSRF	DW SRF Program		
					Grant	Loan	BABS Grant	Con. Grant	Princ. Forg.	Loan	
	Colman	Additional Funds for Phase 3 Water System Improvem	\$ 1,246,000	\$ 23,000	\$ 23,000						
	Sioux Rural Water System	Scope Amendment for 2015 Funded Project									
<b>\$ 1,246,000</b>					<b>\$ 23,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

### CLEAN WATER AMENDMENTS

	Project Sponsor	Description	Total Project	Requested Funds	Funding Recommendations by Program						
					Consolidated Program		CWSRF	CWSRF	CW SRF Program		
					Grant	Loan	BABS Grant	Wtr Q Grant	Princ. Forg.	Loan	
	Westport	Wastewater and Stormwater Improvement Project	\$ 300,000	\$ 300,000	\$ 30,000	\$ 270,000					
<b>\$ 300,000</b>					<b>\$ 300,000</b>	<b>\$ 30,000</b>	<b>\$ 270,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	