

FORM 5, BFM 50.10

**ADMINISTRATIVE PROCEDURES ACT
FISCAL NOTE
Prepared by Submitting Agency**

| | CODE | NAME |
|-------------------|-------------|----------------------|
| DEPARTMENT | 10 | Labor and Regulation |
| DIVISION | 1061 | Banking |
| PROGRAM | | |

PROPOSED RULE: ARSD 20:07:10:02, 20:07:10:03, and 20:07:22:04
Hearing Date: October 29, 2020

FISCAL IMPACT STATEMENT:

These rules have minimal impact to all entities. No additional staffing or resources are needed.

FISCAL NOTE SUMMARY:

List state agencies of local government affected.

COST INCREASES (DECREASES)

| State Agencies: | First-Year Impact | Continuous-Yearly Impact |
|---|--------------------------|---------------------------------|
| | | |
| | | |
| TOTAL | \$0 | \$0 |
| Local Subdivisions: | | |
| | | |
| | | |
| TOTAL | \$0 | \$0 |
| Small Business Increases (Decreases) | | |
| | | |
| | | |
| TOTAL | \$0 | \$0 |

REVENUE INCREASES (DECREASES)

| Revenue Increases (Decreases) State, Local & Small Business : | | |
|--|-----|-----|
| | | |
| | | |
| TOTAL | \$0 | \$0 |

APPROVED Marcia Hultman 9.18.2020 DATE
Marcia Hultman, Secretary, Department of Labor and Regulation

ATTACH: Copy of proposed rules; separate sections for: 1) explanation of effect (i.e., procedures, schedules, activities, etc. that will change with adoption), 2) source and use of any statistics, 3) assumptions for fiscal impact, 4) computations, and 5) Small Business Impact Statement

A copy of this form may be obtained from the Bureau of Finance and Management. If proposed rules have a negative fiscal impact on a local government, the Bureau of Finance and Management must send a copy of its fiscal note to the organizations listed in SDCL 1-26-4.2.