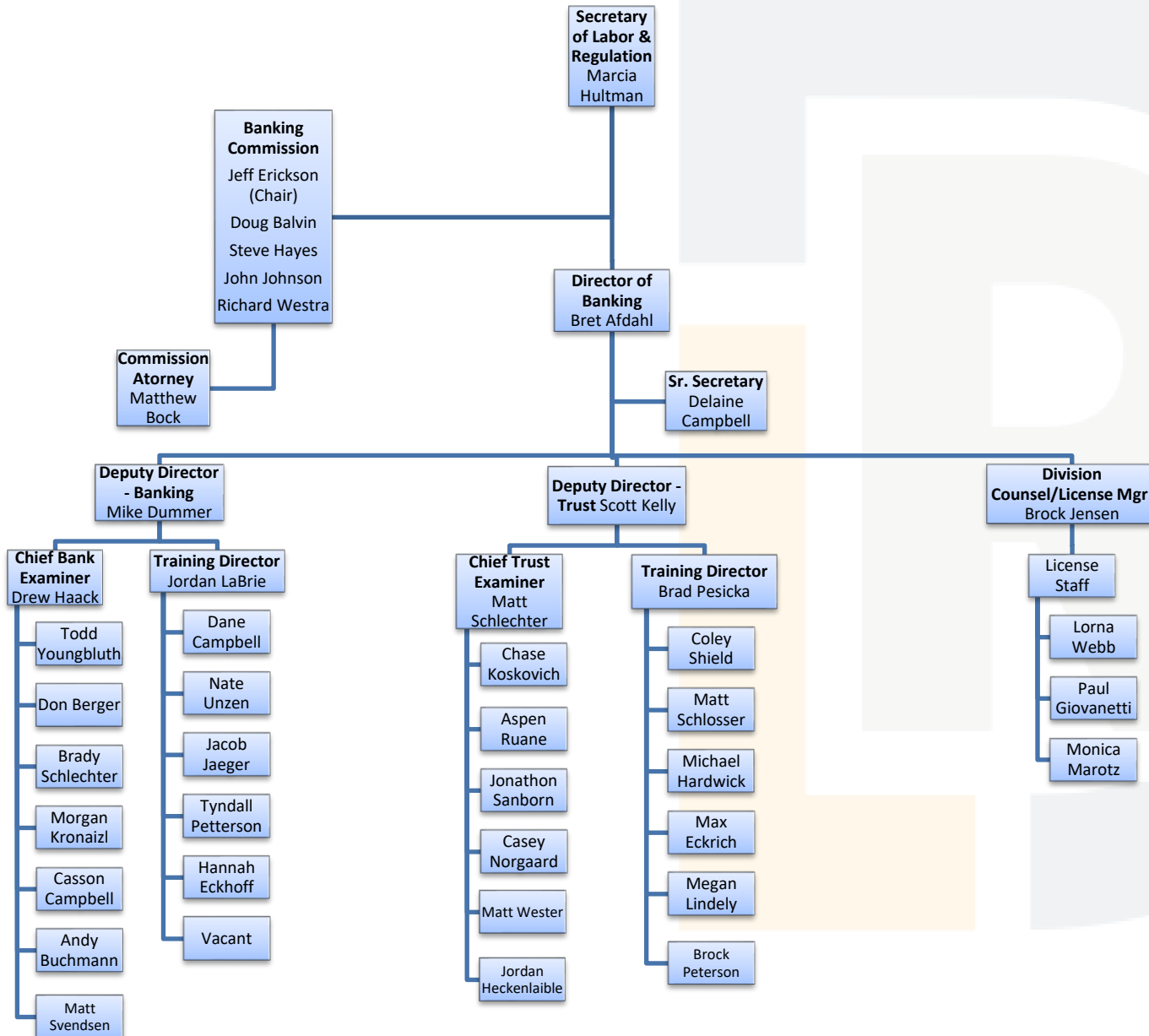




SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

DIVISION OF BANKING INDUSTRY OVERVIEW

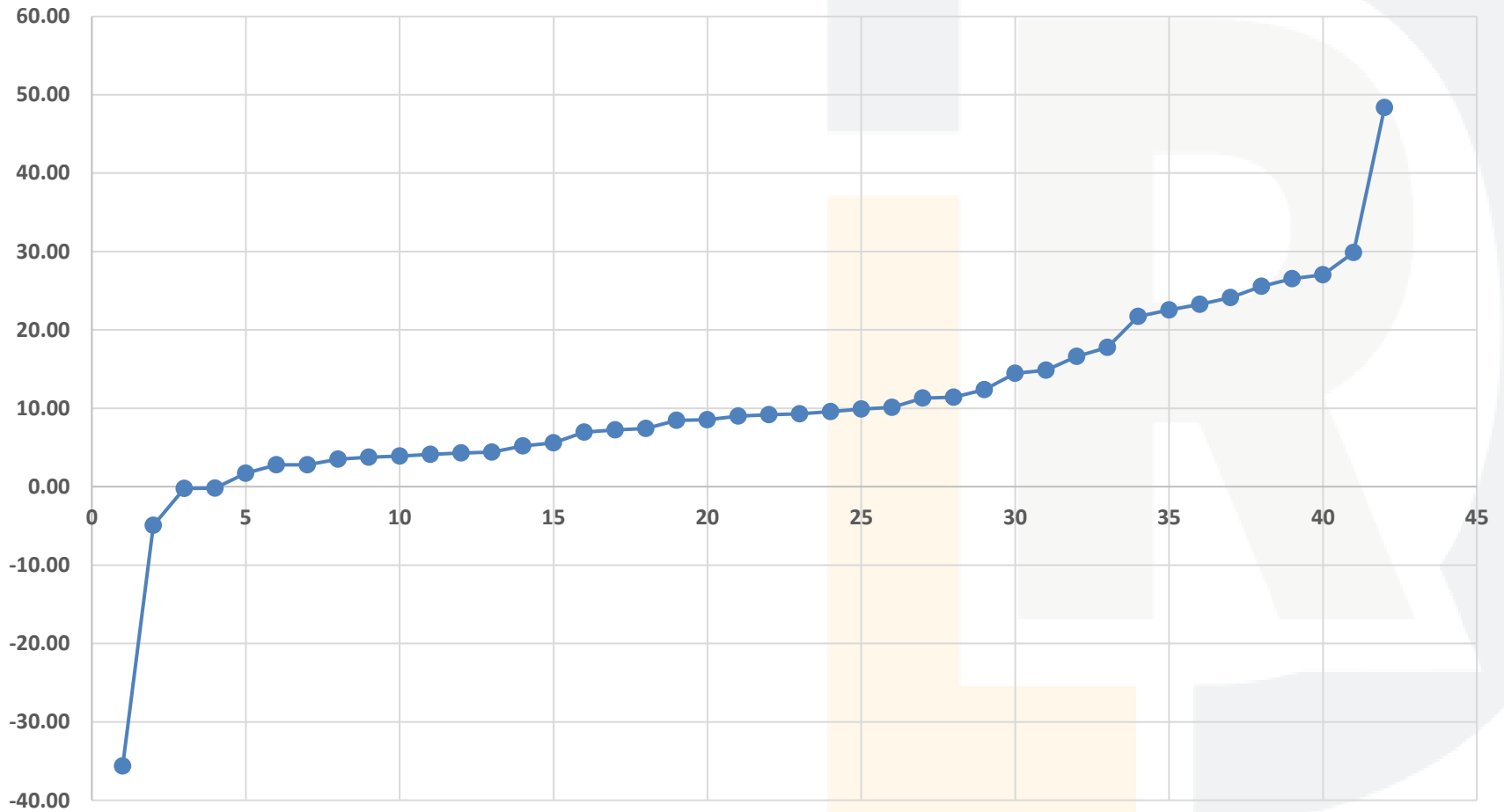
Division Organizational Chart



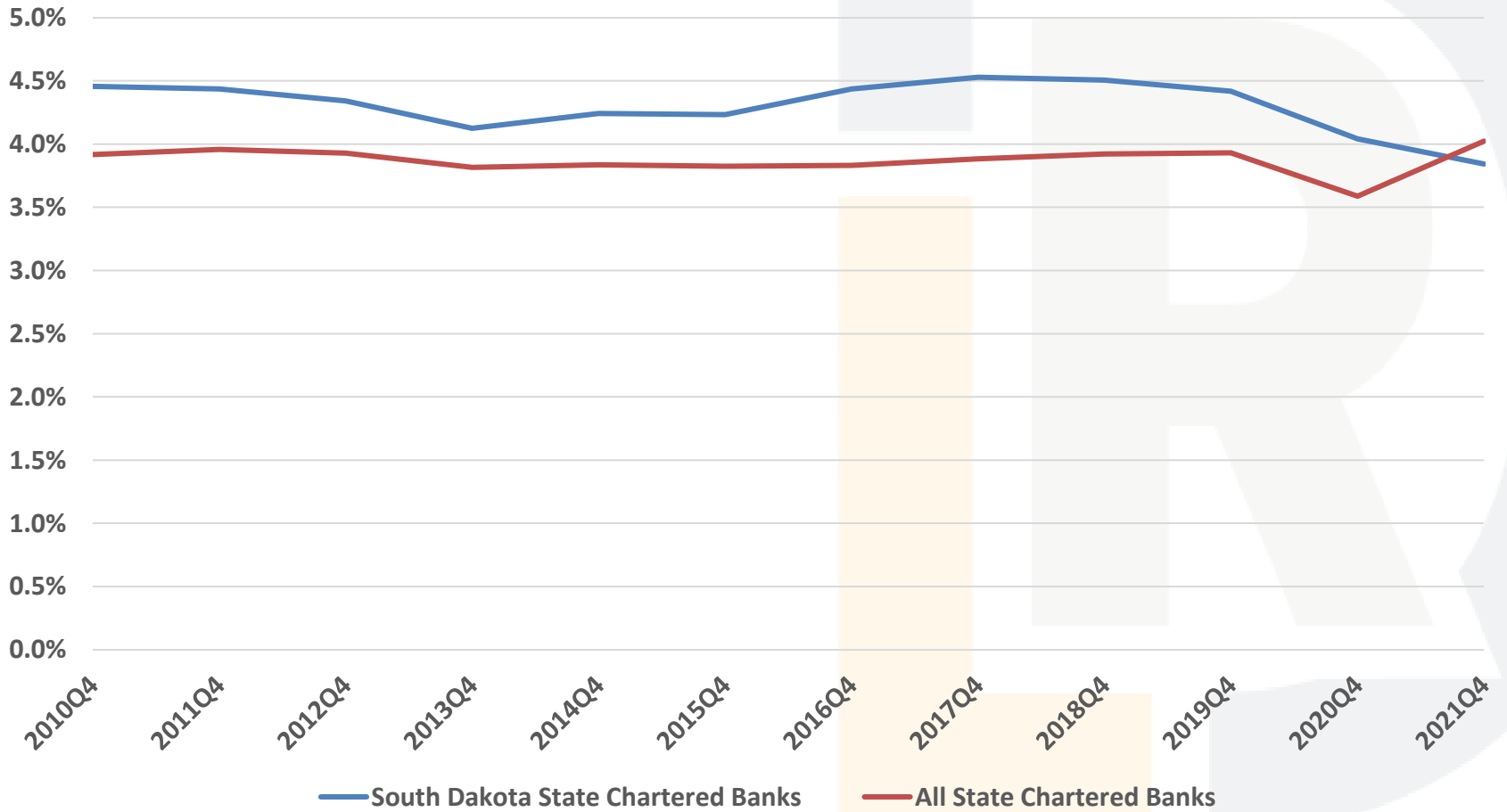
General Information

- State Chartered Banks: 42
- Total Assets: \$35,056,029,000
 - Largest Bank: Great Western Bank, Sioux Falls (\$13,339,325,000)
 - Smallest Bank: Farmers State Bank, Hosmer (\$23,145,000)
 - Average Asset Size: \$834,667,000
 - Median Asset Size: \$149,593,000

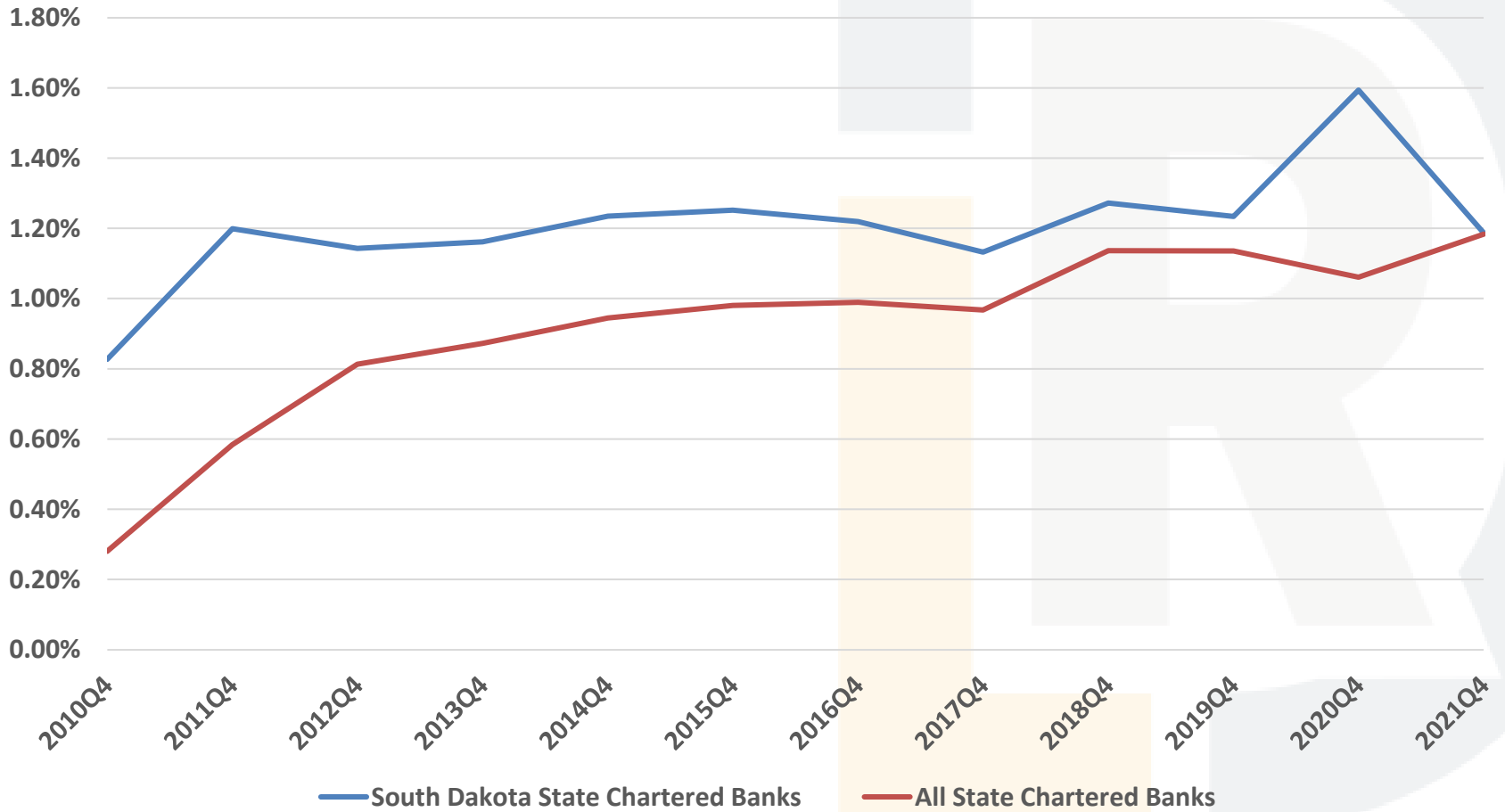
Year-over-year Asset Growth By Bank



NIM Trend

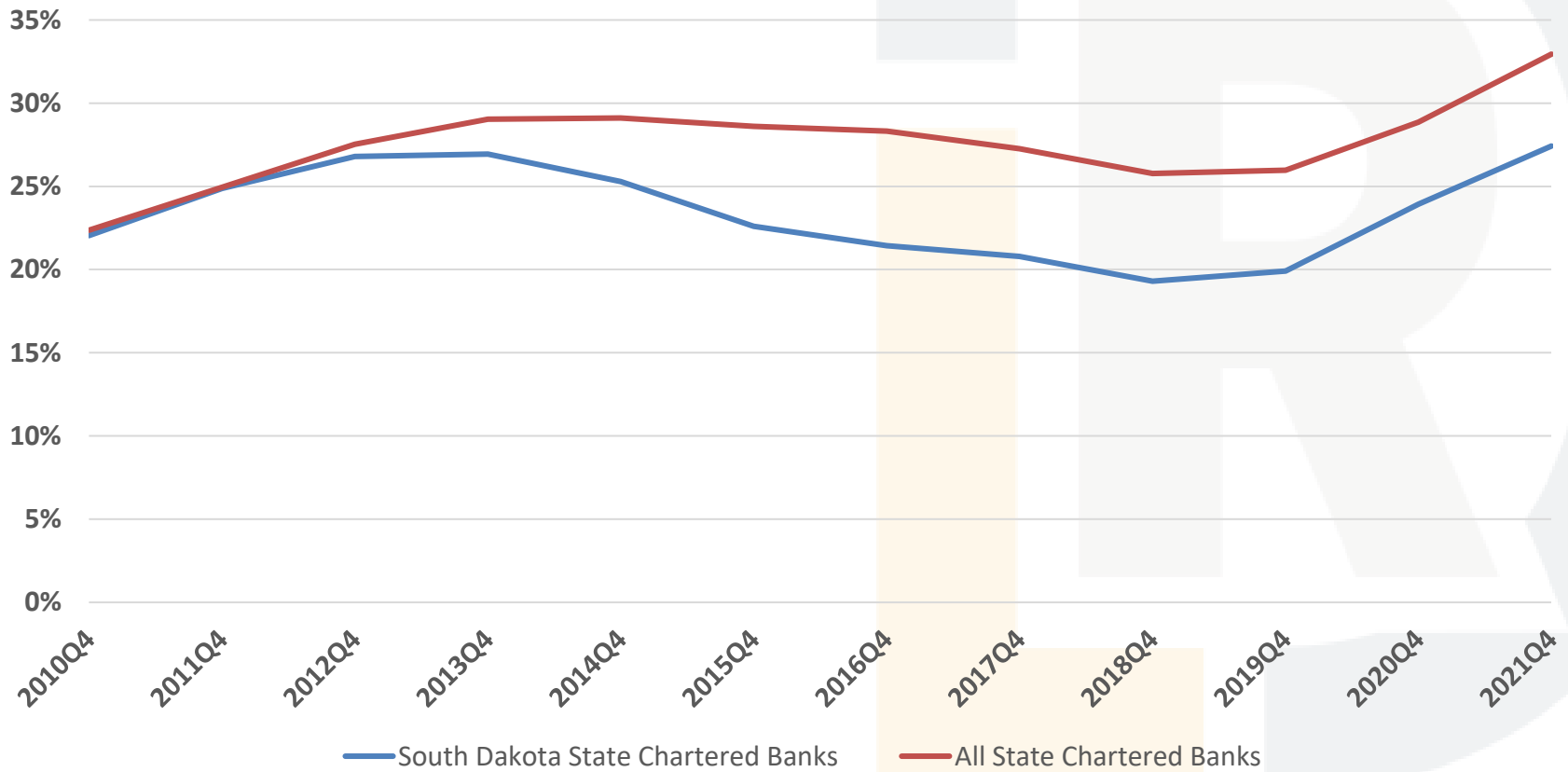


Earnings Trend

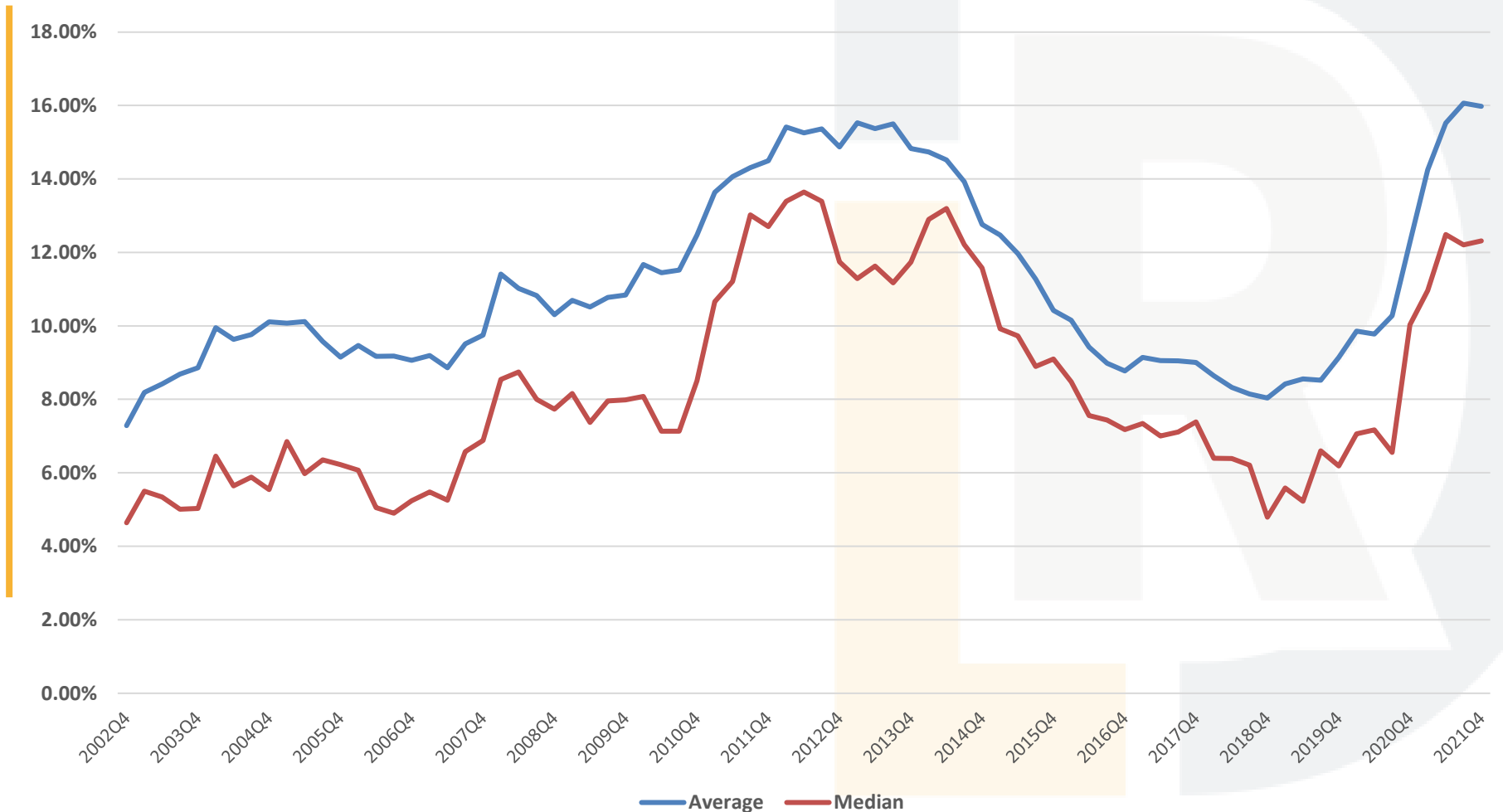


Balance Sheet lengthening

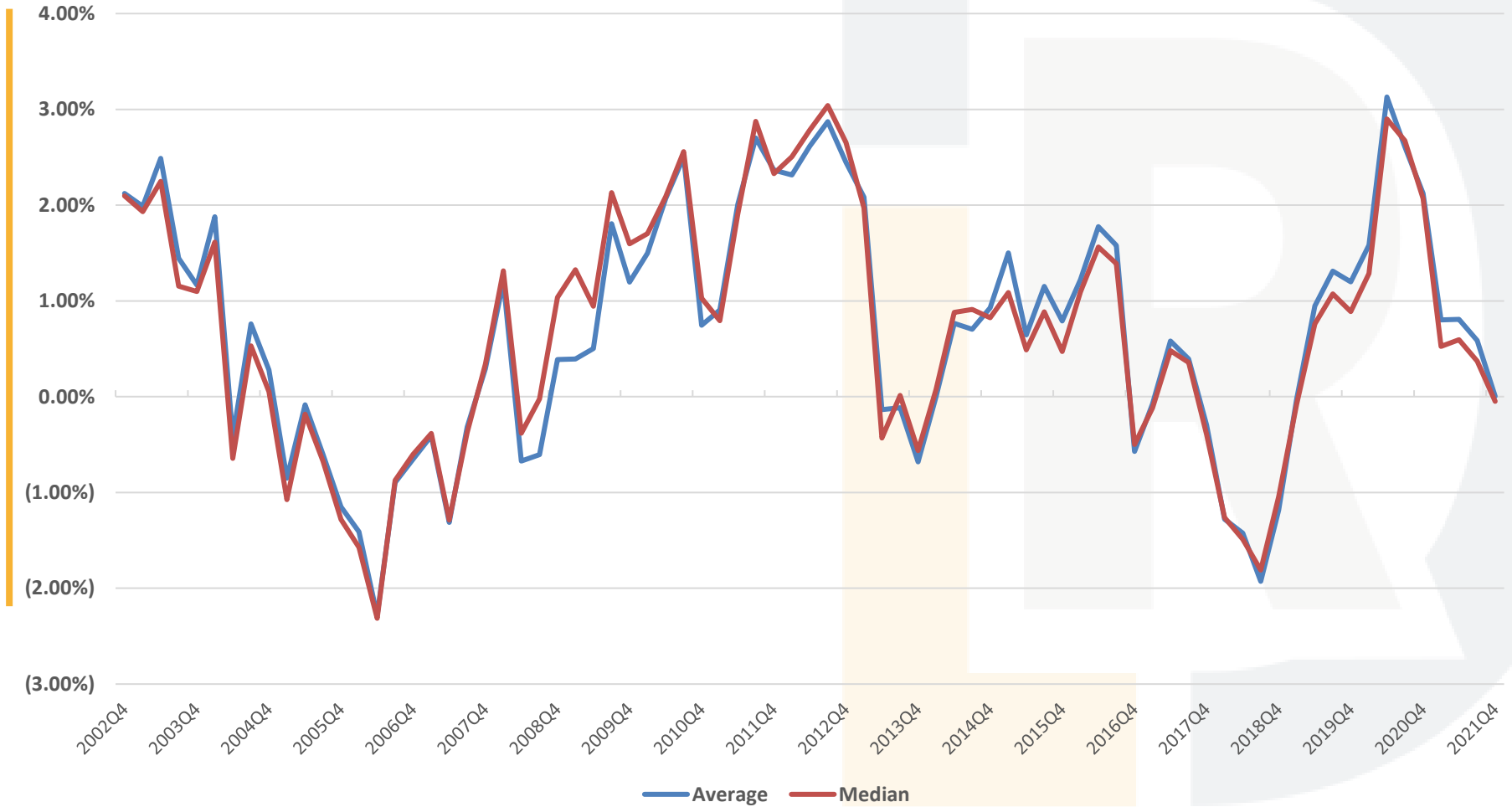
South Dakota Long Term Assets/Total Earning Assets



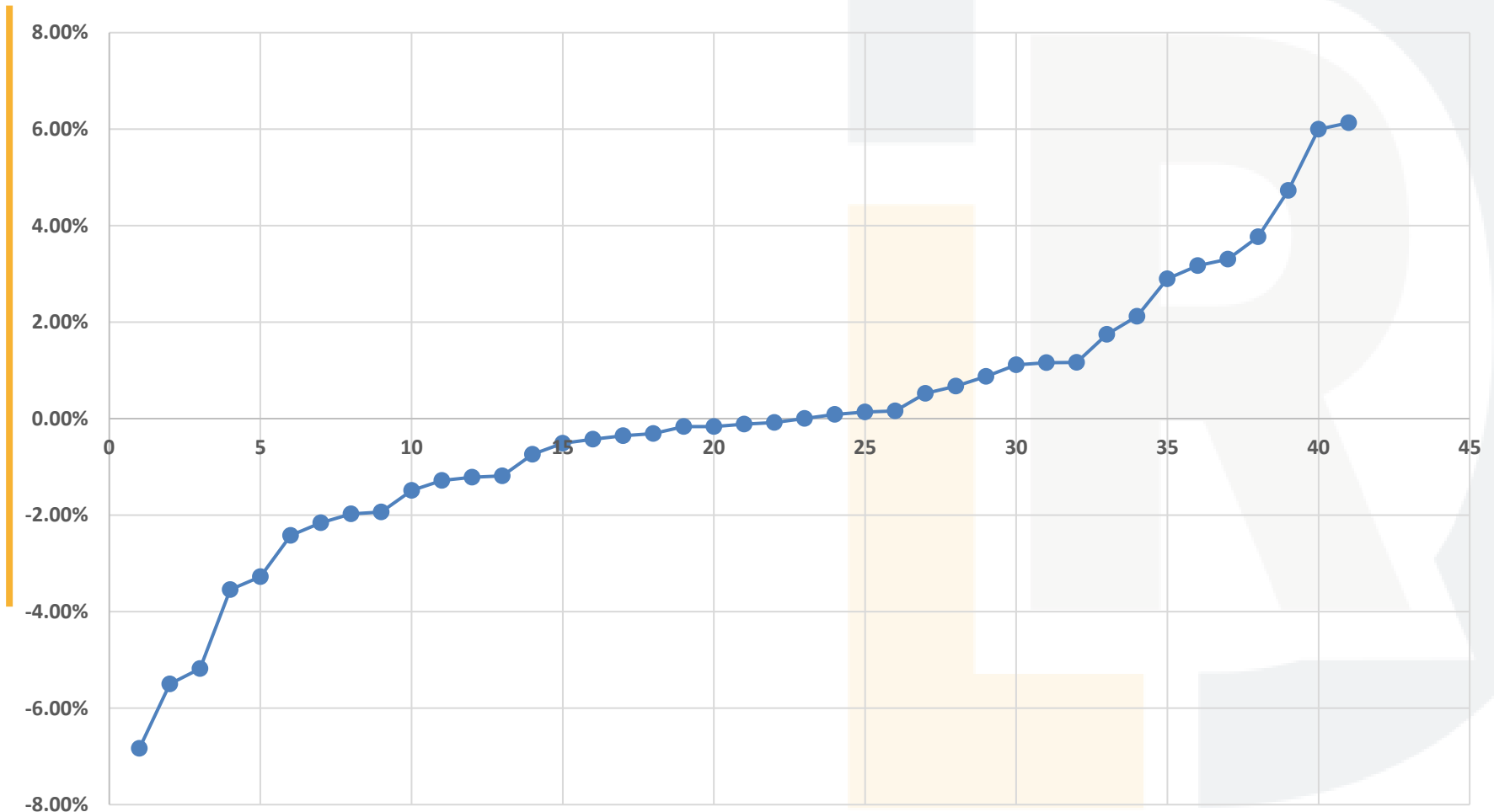
Long-Term Securities to Total Assets



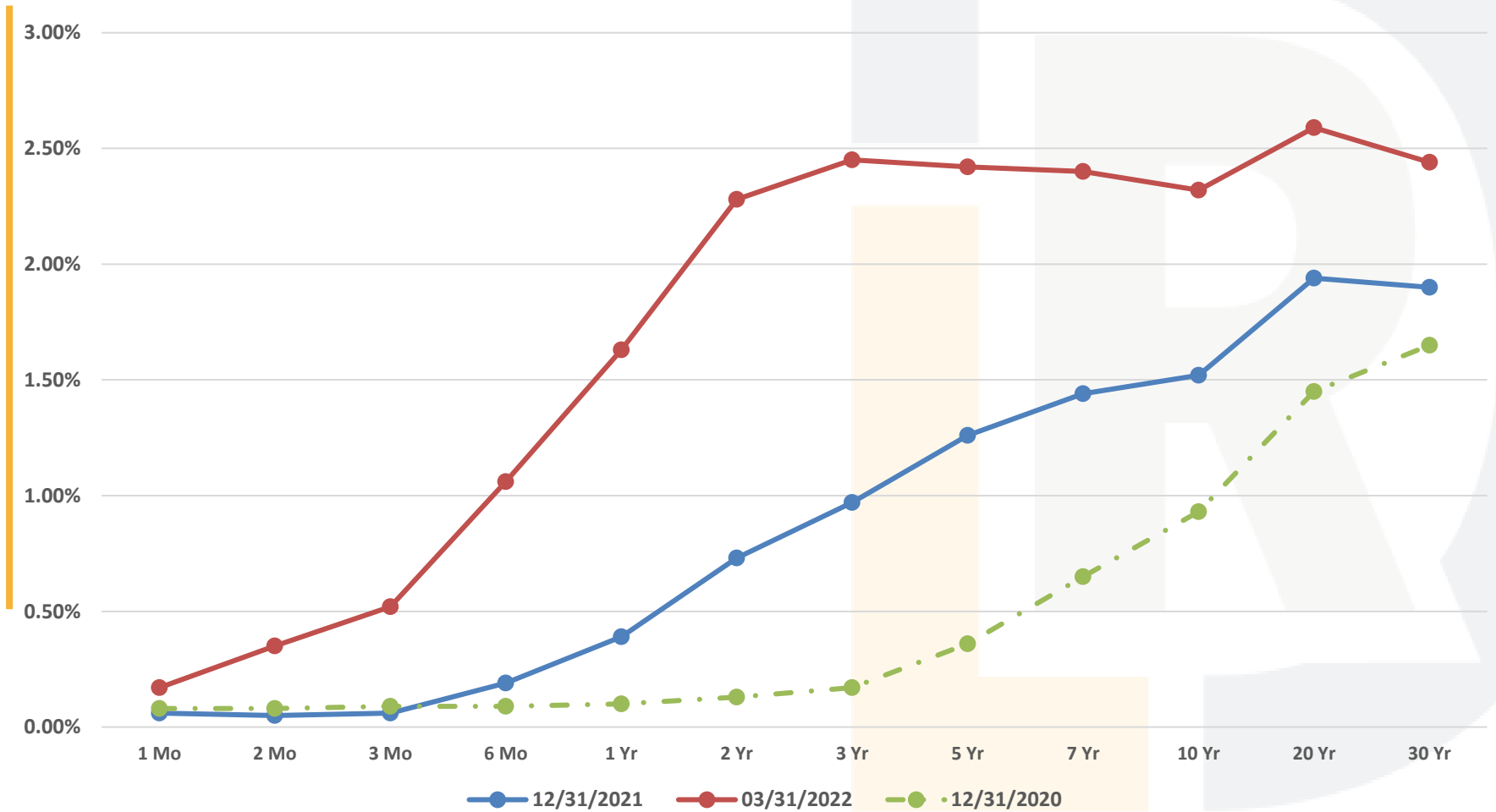
Securities Appreciation/Depreciation to Total Securities



Securities Appreciation/Depreciation to Tier 1 Capital



Treasury Yield Curve Shift



CSBS Re-Accreditation

- Re-accreditation scheduled for summer 2022

Bank Accreditation Sections

Section	Max Score	Passing Score
1. Administration and Finance	240	120
2. Personnel and Training	240	120
3. Bank Examination Policies and Procedures	330	181
4. Bank Examination Capabilities	480	264*
5. Bank Supervision and Legislation	300	165
Overall Score	1,590	875*

Re-Accreditation Con't

Section 4 – Bank Examination Capabilities

(this section is only applicable to bank accreditation)

Max Score = 480, Passing Score = 264*

NAME OF STANDARD	VALUE	MAX SCORE
4-A. Banks-Assessment of CAMELS	40	120
4-B. Trust (companies and departments)	20	60
4-C. IT Examination and Cybersecurity	20	60
<i>4-D. Large Bank Supervision*</i>	<i>15</i>	<i>45</i>
<i>4-E. International Banking*</i>	<i>15</i>	<i>45</i>
4-F. Capital Markets	10	30
4-G. Bank Holding Companies	10	30
4-H. Third-party Service Providers (TSPs)	10	30
4-I. Compliance with Laws and Regulations	10	30
4-J. Consumer Compliance Examinations	10	30
4-K. Problem Identification / Migration Analysis	10	30
4-L. Follow-up / Correction of Problems	20	60

Re-Accreditation Con't

- CSBS Standard for IT examinations:

“The agency must have adequate examination procedures and a sufficient number of trained examiners to rate the risk associated with information technology within a financial institution, including an adequate assessment of cybersecurity.”

Strategic Planning

1. Develop an IT examination program
2. Develop the workforce
3. Optimize the Exam Process
4. Keep the Division up to date on technology trends
5. Modernize regulatory laws and regulations to create a level playing field

Division Locations

South Dakota Division of Banking

1601 N. Harrison Avenue, Suite 1

Pierre, SD 57501

Ph: 605-773-3421; Fax: 1-866-326-7504

1500 W. 51st Street, Suite 102

Sioux Falls, SD 57105

Wrap UP

- Questions?

