

Meeting Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY

via [Zoom](#)
or Call +1-346-248-7799 Meeting ID:729 257 1422 Passcode: 957016

January 24, 2024, 9:00 a.m. CST

A=Action
D=Discussion
I=Information

A. Call to Order.....	Budahl
B. Public Comment.....	Oratory
C. A-Approval of Minutes of Meeting December 14, 2023.....	2-3
D. A-Approval of Certificates & Firm Permits.....	4-5
E. A-Approval of Financial Statements through December 2023.....	6-15
F. A-Request for Reconsideration of Denied License Application.....	16-38
G. A-Report to Board on Grades.....	39-40
H. D-Executive Director's Report.....	41

NASBA

I. D-NASBA Professional Licensure Task Force Concept Exposure.....	42-43
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EXECUTIVE SESSION pursuant to SDCL 1-25-2

J. Equivalent Reviews and Consent Agreements for Board Review/Approval.....	Spt. Pkt.
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FUTURE MEETING DATES (all times CST)

K. Meeting Dates
March 21, 2024 – 9:00 a.m. Zoom
May 2, 2024 – 9:00 a.m. Zoom

L. Adjournment

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
December 14, 2023 9:00 a.m. CST

Chair Deidre Budahl called the meeting to order at 9:01 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Gerald McCabe, DLR Director

Chair Budahl asked if there were any additions to the agenda:

Addition to Certificates

Addition to Peer Review and Enforcement Cases

Olson made a motion to approve the agenda with additions. Strand seconded the motion. **MOTION PASSED.** (Engelhart excused)

The Chair opened the floor for public comment. No comments were received.

Strand made a motion to approve the November 9, 2023, meeting minutes. Smith seconded the motion. **MOTION PASSED.** (Engelhart excused)

Tolsma made a motion to approve the issuance of certificates and firm permits through December 12, 2023. Olson seconded the motion. **MOTION PASSED.** (Engelhart excused)

Tolsma made a motion to approve the financial statements through November 2023. Strand seconded the motion. **MOTION PASSED.** (Engelhart excused)

The Board discussed the NASBA Executive Director/Legal Counsel Conference being held in Nashville, TN March 25-27, 2024.

Strand made a motion to approve travel for the Executive Director and Legal Counsel to attend the NASBA Executive Director/Legal Counsel Conference being held in Nashville, TN March 25-27, 2024. Olson seconded the motion. **MOTION PASSED.** (Engelhart excused)

Engelhart joined the meeting at 9:03.

Executive Director Kasin discussed her report on CPE extensions, CPE audits, and the Administrative Rules Process.

The Board discussed the NASBA Board of Directors July 21, 2023 meeting minutes, the Board of Directors October 27, 2023 meeting highlights, the October focus questions summary, and the October focus questions responses.

Olson made a motion at 9:19 a.m. to enter executive session for the deliberative process for peer reviews, follow-ups, enforcement cases and draft AUP. Engelhart seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:40 a.m.

Engelhart made a motion to accept the peer reviews, follow-ups, and enforcement cases as discussed in executive session. Smith seconded the motion. **MOTION PASSED.**

Tolsma made a motion to accept the draft AUP as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED** (Olson abstained)

FUTURE MEETING DATES (all times CST)
January 24, 2024 – 9:00 a.m. Zoom meeting
March 21, 2024 – 9:00 a.m. Zoom meeting
May 2, 2024 – 9:00 a.m. Zoom meeting

Olson made a motion to adjourn the meeting. Engelhart seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:50 a.m.

DRAFT

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through January 17, 2024

Number	Name	Date Issued	Location
3671	Kelton L. Kirschenmann	12/15/23	Rapid City, SD
3672	Lance Jeffrey Van Zee	12/21/23	Sioux Falls, SD
3673	Brian Allen Adamick	1/10/24	Sioux Falls, SD

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
January 17, 2024**

Number	Name	Date Issued	Basis/Comments
1797	Hoffman, Stewart & Schmidt, PC Lake Oswego, OR	12/18/23	New Firm
1798	Verity Group CPA LLC Buffalo, WY	12/28/23	New Firm
1799	Hall Book & Tax, LLC Sioux Falls, SD	01/16/24	New Firm

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 12/31/2023

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	452,343.62	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			452,343.62	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			452,343.62	DR **	
BUDGET UNIT TOTAL 1031			452,343.62	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 12/31/2023

AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
COMPANY NO		6503								
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS								
6503	103100061802	51010100	CGEX231129	12/01/2023					3,453.25	DR
6503	103100061802	51010100	CGEX231213	12/15/2023					3,382.62	DR
OBJSUB: 5101010		F-T EMP SAL & WAGES								
6503	103100061802	51010200	CGEX231129	12/01/2023					6,835.87	DR *
6503	103100061802	51010200	CGEX231213	12/15/2023					2,596.39	DR
6503	103100061802	51010200	CGEX231221	12/27/2023					2,505.34	DR
OBJSUB: 5101020		P-T/TEMP EMP SAL & WAGES								
6503	103100061802	51010300	CGEX231129	12/01/2023					625.00	DR
OBJSUB: 5101020		P-T/TEMP EMP SAL & WAGES								
6503	103100061802	51010300	CGEX231129	12/01/2023					5,726.73	DR *
OBJSUB: 5101030		BOARD & COMM MBRS FEES								
OBJECT: 5101		EMPLOYEE SALARIES								
6503	103100061802	51020100	CGEX231129	12/01/2023					420.00	DR *
6503	103100061802	51020100	CGEX231213	12/15/2023					12,982.60	DR **
6503	103100061802	51020100	CGEX231221	12/27/2023					449.25	DR
6503	103100061802	51020100	CGEX231221	12/27/2023					404.87	DR
6503	103100061802	51020100	CGEX231221	12/27/2023					47.81	DR
OBJSUB: 5102010		OASI-EMPLOYER'S SHARE								
6503	103100061802	51020200	CGEX231129	12/01/2023					901.93	DR *
6503	103100061802	51020200	CGEX231213	12/15/2023					319.78	DR
6503	103100061802	51020200	CGEX231221	12/27/2023					310.67	DR
6503	103100061802	51020200	CGEX231221	12/27/2023					37.50	DR
OBJSUB: 5102020		RETIREMENT-ER SHARE								
6503	103100061802	51020600	CGEX231129	12/01/2023					667.95	DR *
6503	103100061802	51020600	CGEX231213	12/15/2023					1,014.48	DR
6503	103100061802	51020600	CGEX231213	12/15/2023					1,005.98	DR
OBJSUB: 5102060		HEALTH/LIFE INS.-ER SHARE								
6503	103100061802	51020800	CGEX231129	12/01/2023					2,020.46	DR *
6503	103100061802	51020800	CGEX231213	12/15/2023					10.90	DR
6503	103100061802	51020800	CGEX231221	12/27/2023					10.60	DR
6503	103100061802	51020800	CGEX231221	12/27/2023					1.13	DR
OBJSUB: 5102080		WORKER'S COMPENSATION								
6503	103100061802	51020900	CGEX231129	12/01/2023					22.63	DR *
6503	103100061802	51020900	CGEX231213	12/15/2023					1.59	DR
6503	103100061802	51020900	CGEX231221	12/27/2023					1.52	DR
6503	103100061802	51020900	CGEX231221	12/27/2023					.16	DR
OBJSUB: 5102090		UNEMPLOYMENT COMPENSATION								
OBJECT: 5102		EMPLOYEE BENEFITS								
GROUP: 51		PERSONAL SERVICES								
6503	103100061802	52032300	CGEX231205	12/06/2023	409604				3.27	DR *
OBJSUB: 5203230		AUTO-PRIV. (OUT-STATE) H/R								
6503	103100061802	52032600	CGEX231205	12/06/2023	409610				3,616.24	DR **
6503	103100061802	52032600	CGEX231205	12/06/2023	409601				16,598.84	DR ***
6503	103100061802	52032600	CGEX231205	12/06/2023	409604				74.46	DR
6503	103100061802	52032600	CGEX231205	12/06/2023	409610				74.46	DR *
6503	103100061802	52032600	CGEX231205	12/06/2023	409601				431.40	DR
6503	103100061802	52032600	CGEX231205	12/06/2023	409604				374.40	DR
6503	103100061802	52032600	CGEX231205	12/06/2023	409604				305.00	DR

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
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AGENCY 10 LABOR & REGULATION
BUDGET UNIT 1031 BOARD OF ACCOUNTANCY - INFO
CENTER-5 10310 BOARD OF ACCOUNTANCY

COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/ CR
		OBJSUB: 5203260	AIR-COMM-OUT-OF-STATE						1,110.80	DR *
6503	103100061802	52032800	CGEX231205	12/06/2023	409604				118.75	DR
6503	103100061802	52032800	CGEX231205	12/06/2023	409601				78.44	DR
6503	103100061802	52032800	CGEX231205	12/06/2023	409610				64.09	DR
		OBJSUB: 5203280	OTHER-PUBLIC-OUT-OF-STATE						261.28	DR *
6503	103100061802	52033000	CGEX231205	12/06/2023	409601				1,276.24	DR
6503	103100061802	52033000	CGEX231205	12/06/2023	409610				957.18	DR
6503	103100061802	52033000	CGEX231205	12/06/2023	409604				957.18	DR
		OBJSUB: 5203300	LODGING/OUT-OF-STATE						3,190.60	DR *
6503	103100061802	52033200	CGEX231205	12/06/2023	409601				115.00	DR
6503	103100061802	52033200	CGEX231205	12/06/2023	409610				44.00	DR
		OBJSUB: 5203320	INCIDENTALS-OUT-OF-STATE						159.00	DR *
6503	103100061802	52033500	CGEX231205	12/06/2023	409601				158.00	DR
6503	103100061802	52033500	CGEX231205	12/06/2023	409604				102.00	DR
6503	103100061802	52033500	CGEX231205	12/06/2023	409610				102.00	DR
		OBJSUB: 5203350	NON-TAXABLE MEALS/OUT-ST						362.00	DR *
		OBJECT: 5203	TRAVEL						5,158.14	DR **
6503	103100061802	52041800	DP411097	12/27/2023					860.95	DR
		OBJSUB: 5204180	COMPUTER SERVICES-STATE						860.95	DR *
6503	103100061802	52042000	PL411055	12/15/2023					335.66	DR
		OBJSUB: 5204200	CENTRAL SERVICES						335.66	DR *
6503	103100061802	52042200	IN1109688	12/13/2023	02528804	ABBUSINESS	12036980		84.48	DR
		OBJSUB: 5204220	EQUIPMENT SERV & MAINT						84.48	DR *
6503	103100061802	52042300	24I003 JUL-JUN23	12/13/2023	311698	SUNSETOFFI	12627537		171.03	DR
		OBJSUB: 5204230	JANITORIAL & MAINT SERV						171.03	DR *
6503	103100061802	52045210	ACCOUNTRENT23-24	12/13/2023	311121	MCGINNISRO	12074040		1,380.75	DR
6503	103100061802	52045210	Q1077473	12/13/2023	00887561	QUADIENTLE	12219369		672.36	DR
		OBJSUB: 5204521	REVENUE BOND LEASE PYMTS						2,053.11	DR *
6503	103100061802	52045300	TL411145	12/13/2023					92.00	DR
6503	103100061802	52045300	8381416X11242023	12/13/2023	00066237	ATTMOBILIT	12279233		103.46	DR
		OBJSUB: 5204530	TELECOMMUNICATIONS SRVCS						195.46	DR *
6503	103100061802	52045400	5159417006 1123	12/06/2023	02527471	XCELEENERGY	12023853		53.59	DR
		OBJSUB: 5204540	ELECTRICITY						53.59	DR *
6503	103100061802	52047400	CI104A-021	12/13/2023	355721				141.04	DR
6503	103100061802	52047400	E104-100	12/06/2023	JV24422				285.14	DR
6503	103100061802	52047400	E104-100	12/06/2023	JV24422				285.14	DR
6503	103100061802	52047400	E104-100	12/06/2023	JV24422				285.14	DR
6503	103100061802	52047400	E104-100	12/06/2023	JV24422				285.14	CR

STATE OF SOUTH DAKOTA
 MONTHLY EXPENDITURE REPORT
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AGENCY 10 LABOR & REGULATION
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 CENTER-5 10310 BOARD OF ACCOUNTANCY

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6503	103100061802	52047400	E104-100	12/06/2023	JV24422				285.14	CR
		OBJSUB: 5204740	BANK FEES AND CHARGES						426.18	DR *
6503	103100061802	52049600	1013	12/06/2023	00885904	NATIONALAS	12005047		7,314.55	DR
		OBJSUB: 5204960	OTHER CONTRACTUAL SERVICE						7,314.55	DR *
		OBJECT: 5204	CONTRACTUAL SERVICES						11,495.01	DR **
6503	103100061802	52053200	35116	12/06/2023	00886398	PREFERREDP	12308425		32.85	DR
		OBJSUB: 5205320	PRINTING-COMMERCIAL						32.85	DR *
		OBJECT: 5205	SUPPLIES & MATERIALS						32.85	DR **
6503	103100061802	5228000	T104-073	12/06/2023					806.80	DR
		OBJSUB: 5228000	OPER TRANS OUT -NON BUDGT						806.80	DR *
		OBJECT: 5228	NONOP EXP/NONBGTD OP TR						806.80	DR **
		GROUP: 52	OPERATING EXPENSES						17,492.80	DR ***
		COMP: 6503							34,091.64	DR ****
		CNTR: 103100061802							34,091.64	DR *****
		B. UNIT: 1031							34,091.64	DR *****

South Dakota Board of Accountancy
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - FIB	388.59
1140000 · Pool Cash State of SD	452,343.62
Total Checking/Savings	452,732.21
Other Current Assets	
1131000 · Interest Income Receivable	2,092.07
1213000 · Investment Income Receivable	3,147.26
Total Other Current Assets	5,239.33
Total Current Assets	457,971.54
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-32,181.96
Total 1670000 · Computer Software	1,893.04
Total Fixed Assets	1,893.04
TOTAL ASSETS	459,864.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	18,084.01
Total Accounts Payable	18,084.01
Other Current Liabilities	
2430000 · Accrued Wages Payable	12,000.19
2810000 · Amounts Held for Others	26,632.38
Total Other Current Liabilities	38,632.57
Total Current Liabilities	56,716.58
Long Term Liabilities	
2960000 · Compensated Absences Payable	37,744.93
Total Long Term Liabilities	37,744.93
Total Liabilities	94,461.51
Equity	
3220000 · Net Position	315,931.70
3300100 · Invested In Capital Assets	1,893.32
3900 · Retained Earnings	-46,307.02
Net Income	93,885.07
Total Equity	365,403.07
TOTAL LIABILITIES & EQUITY	459,864.58

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July through December 2023

	Jul - Dec 23	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,450.00	2,500.00	-1,050.00	58.0%
4293551 · Certificate Renewals-Active	68,240.00	62,500.00	5,740.00	109.2%
4293552 · Certificate Renewals-Inactive	19,600.00	19,500.00	100.00	100.5%
4293553 · Certificate Renewals-Retired	1,990.00	1,650.00	340.00	120.6%
4293554 · Initial Firm Permits	450.00	700.00	-250.00	64.3%
4293555 · Firm Permit Renewals	15,250.00	14,500.00	750.00	105.2%
4293557 · Initial Audit	90.00	700.00	-610.00	12.9%
4293558 · Re-Exam Audit	1,290.00	1,960.00	-670.00	65.8%
4293560 · Late Fees-Initial Certificate	50.00	0.00	50.00	100.0%
4293561 · Late Fees-Certificate Renewals	3,150.00	3,000.00	150.00	105.0%
4293563 · Late Fees-Firm Permit Renewals	400.00	500.00	-100.00	80.0%
4293564 · Late Fees-Peer Review	650.00	1,300.00	-650.00	50.0%
4293566 · Firm Permit Owners	133,785.00	127,000.00	6,785.00	105.3%
4293567 · Peer Review Admin Fee	825.00	5,500.00	-4,675.00	15.0%
4293568 · Firm Permit Name Change	100.00	100.00	0.00	100.0%
4293569 · Initial FAR	120.00	1,140.00	-1,020.00	10.5%
4293570 · Initial REG	60.00	660.00	-600.00	9.1%
4293571 · Inital BEC	600.00	930.00	-330.00	64.5%
4293572 · Re-Exam FAR	300.00	1,860.00	-1,560.00	16.1%
4293573 · Re-Exam REG	840.00	2,310.00	-1,470.00	36.4%
4293574 · Re-Exam BEC	1,230.00	2,310.00	-1,080.00	53.2%
4293575 · Initial BAR	0.00	0.00	0.00	0.0%
4293576 · Initial ISC	0.00	0.00	0.00	0.0%
4293577 · Initial TCP	0.00	0.00	0.00	0.0%
4293578 · Re-Exam BAR	0.00	0.00	0.00	0.0%
4293579 · Re-Exam ISC	0.00	0.00	0.00	0.0%
4293580 · Re-Exam TCP	0.00	0.00	0.00	0.0%
4491000 · Interest and Dividend Revenue	10,331.00	8,000.00	2,331.00	129.1%
4896021 · Legal Recovery Cost	1,855.56	1,000.00	855.56	185.6%
Total Income	262,656.56	259,620.00	3,036.56	101.2%
Gross Profit	262,656.56	259,620.00	3,036.56	101.2%
Expense				
5101010 · F-T Emp Sal & Wages	42,416.23	92,983.00	-50,566.77	45.6%
5101020 · P-T/Temp Emp Sal & Wages	31,700.23	55,641.00	-23,940.77	57.0%
5101030 · Board & Comm Mbrs Fees	3,780.00	3,600.00	180.00	105.0%
5102010 · OASI-Employer's Share	5,413.87	11,370.00	-5,956.13	47.6%
5102020 · Retirement-ER Share	3,921.28	8,917.00	-4,995.72	44.0%
5102060 · Health /Life Ins.-ER Share	12,227.18	30,633.00	-18,405.82	39.9%
5102080 · Worker's Compensation	133.39	357.00	-223.61	37.4%
5102090 · Unemployment Insurance	19.39	149.00	-129.61	13.0%
5203010 · In State-Auto-State Owned	0.00	250.00	-250.00	0.0%
5203020 · In State-Auto-Priv. Low Miles	160.72	400.00	-239.28	40.2%
5203030 · In State-Auto-Priv. High Miles	925.14	1,500.00	-574.86	61.7%
5203100 · In State-Lodging	233.53	1,000.00	-766.47	23.4%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals-Not Overnight	42.00	100.00	-58.00	42.0%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
 July through December 2023

	Jul - Dec 23	Budget	\$ Over Bud...	% of Budget
5203150 · InState-Non Tax Meals-Overnight	153.32	400.00	-246.68	38.3%
5203220 · OS-Auto Private Low Mileage	203.84	0.00	203.84	100.0%
5203230 · OS-Auto Private High Mileage	573.24	200.00	373.24	286.6%
5203260 · OS-Air Commercial Carrier	1,962.29	7,000.00	-5,037.71	28.0%
5203280 · OS-Other Public Carrier	302.29	700.00	-397.71	43.2%
5203300 · OS-Lodging	6,609.76	9,000.00	-2,390.24	73.4%
5203320 · OS-Incidentals to Travel	399.00	500.00	-101.00	79.8%
5203350 · OS-Non Taxable Meals-Overnight	716.00	1,000.00	-284.00	71.6%
5204010 · Subscriptions	0.00	1,000.00	-1,000.00	0.0%
5204020 · Dues and Membership Fees	3,200.00	3,900.00	-700.00	82.1%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	4,100.00	4,100.00	0.00	100.0%
5204050 · Consultant Fees - Computer	12,615.12	27,000.00	-14,384.88	46.7%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	1,590.00	7,500.00	-5,910.00	21.2%
5204180 · Computer Services-State	3,390.80	6,000.00	-2,609.20	56.5%
5204181 · Computer Development Serv-State	0.00	2,000.00	-2,000.00	0.0%
5204200 · Central Services	5,705.37	9,000.00	-3,294.63	63.4%
5204220 · Equipment Service & Maintenance	34.96	300.00	-265.04	11.7%
5204230 · Janitorial/Maintenance Services	1,026.18	2,100.00	-1,073.82	48.9%
5204330 · Computer Software Lease	1,650.76	190.00	1,460.76	868.8%
5204340 · Computer Software Maintenance	0.00	1,000.00	-1,000.00	0.0%
5204360 · Advertising-Newspapers	145.78	500.00	-354.22	29.2%
5204390 · Advertising-Brochures	0.00	0.00	0.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%
5204460 · Equipment Rental	1,818.72	4,000.00	-2,181.28	45.5%
5204480 · Microfilm and Photography	0.00	0.00	0.00	0.0%
5204490 · Rents Privately Owned Property	0.00	0.00	0.00	0.0%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204521 · Revenue Bond Lease Payment	5,523.00	16,569.00	-11,046.00	33.3%
5204530 · Telecommunications Services	836.16	5,500.00	-4,663.84	15.2%
5204540 · Electricity	200.01	900.00	-699.99	22.2%
5204560 · Water	50.70	240.00	-189.30	21.1%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204730 · Maintenance Contracts	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	5,681.55	7,650.00	-1,968.45	74.3%
5204960 · Other Contractual Services	22.06	0.00	22.06	100.0%
5205020 · Office Supplies	373.56	3,000.00	-2,626.44	12.5%
5205028 · Office Supplies-2	0.00	0.00	0.00	0.0%
5205040 · Education & Instr. Supplies	0.00	300.00	-300.00	0.0%
5205310 · Printing State	0.00	100.00	-100.00	0.0%
5205320 · Printing/Duplicating/Binding Co	131.40	500.00	-368.60	26.3%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205340 · Microfilm Supplies/Materials	0.00	0.00	0.00	0.0%
5205350 · Postage	2,000.00	2,000.00	0.00	100.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	0.00	6,800.00	-6,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	1,000.00	-1,000.00	0.0%
5228000 · Operating Transfers Out-NonBudg	3,943.10	8,300.00	-4,356.90	47.5%
5228030 · Depreciation Expense	2,839.56	5,679.12	-2,839.56	50.0%
Total Expense	168,771.49	357,838.12	-189,066.63	47.2%
Net Ordinary Income	93,885.07	-98,218.12	192,103.19	-95.6%
Net Income	93,885.07	-98,218.12	192,103.19	-95.6%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
December 2023

	<u>Dec 23</u>	<u>Dec 22</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	200.00	250.00	-50.00	-20.0%
4293554 · Initial Firm Permits	200.00	50.00	150.00	300.0%
4293555 · Firm Permit Renewals	50.00	50.00	0.00	0.0%
4293557 · Initial Audit	30.00	0.00	30.00	100.0%
4293558 · Re-Exam Audit	60.00	180.00	-120.00	-66.7%
4293563 · Late Fees-Firm Permit Renewals	0.00	50.00	-50.00	-100.0%
4293564 · Late Fees-Peer Review	50.00	100.00	-50.00	-50.0%
4293566 · Firm Permit Owners	1,300.00	1,105.00	195.00	17.7%
4293568 · Firm Permit Name Change	0.00	25.00	-25.00	-100.0%
4293569 · Initial FAR	30.00	60.00	-30.00	-50.0%
4293570 · Initial REG	30.00	0.00	30.00	100.0%
4293572 · Re-Exam FAR	30.00	90.00	-60.00	-66.7%
4293573 · Re-Exam REG	60.00	180.00	-120.00	-66.7%
4293574 · Re-Exam BEC	0.00	180.00	-180.00	-100.0%
4491000 · Interest and Dividend Revenue	0.07	0.11	-0.04	-36.4%
4896021 · Legal Recovery Cost	500.00	0.00	500.00	100.0%
Total Income	<u>2,540.07</u>	<u>2,320.11</u>	<u>219.96</u>	<u>9.5%</u>
Gross Profit	2,540.07	2,320.11	219.96	9.5%
Expense				
5101010 · F-T Emp Sal & Wages	6,835.87	5,881.49	954.38	16.2%
5101020 · P-T/Temp Emp Sal & Wages	5,726.73	3,491.70	2,235.03	64.0%
5101030 · Board & Comm Mbrs Fees	420.00	0.00	420.00	100.0%
5102010 · OASI-Employer's Share	901.93	657.24	244.69	37.2%
5102020 · Retirement-ER Share	667.95	562.40	105.55	18.8%
5102060 · Health /Life Ins.-ER Share	2,020.46	1,597.63	422.83	26.5%
5102080 · Worker's Compensation	22.63	22.50	0.13	0.6%
5102090 · Unemployment Insurance	3.27	1.23	2.04	165.9%
5203010 · In State-Auto-State Owned	0.00	183.60	-183.60	-100.0%
5204040 · Consultant Fees-Accounting	4,100.00	3,900.00	200.00	5.1%
5204200 · Central Services	439.12	975.00	-535.88	-55.0%
5204220 · Equipment Service & Maintenance	5.48	4.45	1.03	23.2%
5204230 · Janitorial/Maintenance Services	171.03	159.84	11.19	7.0%
5204330 · Computer Software Lease	0.00	182.02	-182.02	-100.0%
5204460 · Equipment Rental	79.00	79.00	0.00	0.0%
5204521 · Revenue Bond Lease Payment	1,380.75	1,380.75	0.00	0.0%
5204530 · Telecommunications Services	92.00	297.06	-205.06	-69.0%
5204540 · Electricity	66.08	69.13	-3.05	-4.4%
5204740 · Bank Fees and Charges	426.18	116.60	309.58	265.5%
5204960 · Other Contractual Services	22.06	0.00	22.06	100.0%
5205020 · Office Supplies	131.14	65.98	65.16	98.8%
5205320 · Printing/Duplicating/Binding Co	10.95	3.65	7.30	200.0%
5207900 · Computer Hardware	0.00	67.25	-67.25	-100.0%
5228000 · Operating Transfers Out-NonBudg	806.80	450.88	355.92	78.9%
5228030 · Depreciation Expense	473.26	473.26	0.00	0.0%
Total Expense	<u>24,802.69</u>	<u>20,622.66</u>	<u>4,180.03</u>	<u>20.3%</u>
Net Ordinary Income	<u>-22,262.62</u>	<u>-18,302.55</u>	<u>-3,960.07</u>	<u>-21.6%</u>
Net Income	<u>-22,262.62</u>	<u>-18,302.55</u>	<u>-3,960.07</u>	<u>-21.6%</u>

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July through December 2023

	Jul - Dec 23	Jul - Dec 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	1,450.00	1,125.00	325.00	28.9%
4293551 · Certificate Renewals-Active	68,240.00	64,400.00	3,840.00	6.0%
4293552 · Certificate Renewals-Inactive	19,600.00	18,450.00	1,150.00	6.2%
4293553 · Certificate Renewals-Retired	1,990.00	1,760.00	230.00	13.1%
4293554 · Initial Firm Permits	450.00	450.00	0.00	0.0%
4293555 · Firm Permit Renewals	15,250.00	14,300.00	950.00	6.6%
4293557 · Initial Audit	90.00	270.00	-180.00	-66.7%
4293558 · Re-Exam Audit	1,290.00	870.00	420.00	48.3%
4293560 · Late Fees-Initial Certificate	50.00	150.00	-100.00	-66.7%
4293561 · Late Fees-Certificate Renewals	3,150.00	2,450.00	700.00	28.6%
4293563 · Late Fees-Firm Permit Renewals	400.00	350.00	50.00	14.3%
4293564 · Late Fees-Peer Review	650.00	850.00	-200.00	-23.5%
4293566 · Firm Permit Owners	133,785.00	120,890.00	12,895.00	10.7%
4293567 · Peer Review Admin Fee	825.00	975.00	-150.00	-15.4%
4293568 · Firm Permit Name Change	100.00	100.00	0.00	0.0%
4293569 · Initial FAR	120.00	330.00	-210.00	-63.6%
4293570 · Initial REG	60.00	60.00	0.00	0.0%
4293571 · Inital BEC	600.00	150.00	450.00	300.0%
4293572 · Re-Exam FAR	300.00	660.00	-360.00	-54.6%
4293573 · Re-Exam REG	840.00	810.00	30.00	3.7%
4293574 · Re-Exam BEC	1,230.00	780.00	450.00	57.7%
4491000 · Interest and Dividend Revenue	10,331.00	4,114.66	6,216.34	151.1%
4896021 · Legal Recovery Cost	1,855.56	0.00	1,855.56	100.0%
Total Income	262,656.56	234,294.66	28,361.90	12.1%
Gross Profit	262,656.56	234,294.66	28,361.90	12.1%
Expense				
5101010 · F-T Emp Sal & Wages	42,416.23	27,914.91	14,501.32	52.0%
5101020 · P-T/Temp Emp Sal & Wages	31,700.23	24,643.26	7,056.97	28.6%
5101030 · Board & Comm Mbrs Fees	3,780.00	3,120.00	660.00	21.2%
5102010 · OASI-Employer's Share	5,413.87	3,739.13	1,674.74	44.8%
5102020 · Retirement-ER Share	3,921.28	3,148.75	772.53	24.5%
5102060 · Health /Life Ins.-ER Share	12,227.18	12,007.92	219.26	1.8%
5102080 · Worker's Compensation	133.39	126.07	7.32	5.8%
5102090 · Unemployment Insurance	19.39	6.87	12.52	182.2%
5203010 · In State-Auto-State Owned	0.00	183.60	-183.60	-100.0%
5203020 · In State-Auto-Priv. Low Miles	160.72	119.37	41.35	34.6%
5203030 · In State-Auto-Priv. High Miles	925.14	528.36	396.78	75.1%
5203100 · In State-Lodging	233.53	225.00	8.53	3.8%
5203140 · InState-Tax Meals-Not Overnight	42.00	42.00	0.00	0.0%
5203150 · InState-Non Tax Meals-Overnight	153.32	194.00	-40.68	-21.0%
5203220 · OS-Auto Private Low Mileage	203.84	0.00	203.84	100.0%
5203230 · OS-Auto Private High Mileage	573.24	0.00	573.24	100.0%
5203260 · OS-Air Commercial Carrier	1,962.29	3,006.10	-1,043.81	-34.7%
5203280 · OS-Other Public Carrier	302.29	316.07	-13.78	-4.4%
5203300 · OS-Lodging	6,609.76	3,544.98	3,064.78	86.5%
5203320 · OS-Incidentals to Travel	399.00	154.00	245.00	159.1%
5203350 · OS-Non Taxable Meals-Overnight	716.00	454.00	262.00	57.7%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July through December 2023

	<u>Jul - Dec 23</u>	<u>Jul - Dec 22</u>	<u>\$ Change</u>	<u>% Change</u>
5204020 · Dues and Membership Fees	3,200.00	3,200.00	0.00	0.0%
5204040 · Consultant Fees-Accounting	4,100.00	3,900.00	200.00	5.1%
5204050 · Consultant Fees - Computer	12,615.12	11,851.86	763.26	6.4%
5204160 · Workshop Registration Fees	1,590.00	3,475.00	-1,885.00	-54.2%
5204180 · Computer Services-State	3,390.80	2,113.20	1,277.60	60.5%
5204200 · Central Services	5,705.37	4,641.01	1,064.36	22.9%
5204220 · Equipment Service & Maintenance	34.96	31.61	3.35	10.6%
5204230 · Janitorial/Maintenance Services	1,026.18	959.04	67.14	7.0%
5204330 · Computer Software Lease	1,650.76	368.89	1,281.87	347.5%
5204360 · Advertising-Newspapers	145.78	0.00	145.78	100.0%
5204460 · Equipment Rental	1,818.72	1,767.72	51.00	2.9%
5204521 · Revenue Bond Lease Payment	5,523.00	8,284.50	-2,761.50	-33.3%
5204530 · Telecommunications Services	836.16	1,922.76	-1,086.60	-56.5%
5204540 · Electricity	200.01	319.60	-119.59	-37.4%
5204560 · Water	50.70	44.70	6.00	13.4%
5204740 · Bank Fees and Charges	5,681.55	5,077.10	604.45	11.9%
5204960 · Other Contractual Services	22.06	0.00	22.06	100.0%
5205020 · Office Supplies	373.56	345.80	27.76	8.0%
5205320 · Printing/Duplicating/Binding Co	131.40	94.90	36.50	38.5%
5205350 · Postage	2,000.00	2,000.00	0.00	0.0%
5205700 · Retail Gasoline	0.00	39.75	-39.75	-100.0%
5207900 · Computer Hardware	0.00	67.25	-67.25	-100.0%
5228000 · Operating Transfers Out-NonBudg	3,943.10	2,480.97	1,462.13	58.9%
5228030 · Depreciation Expense	2,839.56	2,839.56	0.00	0.0%
Total Expense	<u>168,771.49</u>	<u>139,299.61</u>	<u>29,471.88</u>	<u>21.2%</u>
Net Ordinary Income	<u>93,885.07</u>	<u>94,995.05</u>	<u>-1,109.98</u>	<u>-1.2%</u>
Net Income	<u>93,885.07</u>	<u>94,995.05</u>	<u>-1,109.98</u>	<u>-1.2%</u>

Request for Reconsideration of Denied License Application

Nicole Kasin

An initial application was received and in review there was documentation and information missing and through correspondences all information was received so the application could be reviewed.

The application was reviewed by a board member and the review committee made determination for the denial. The denial was sent and administrative rule provided for the applicant to request a reconsideration or the decision would be final.

The denied applicant is requesting reconsideration per ARSD 20:75:03:06. Denial of certificate. An applicant denied a certificate shall be notified in writing by the board of such denial and the reasons for the denial. Such applicant may request an appearance before the board to reconsider the denial at its next scheduled board meeting. The request shall be sent to the executive director within 30 days of the date of the notice of denial.

The following pages include:

1. Letter to the Board from applicant on his request for reconsideration
2. Application
3. Interstate exchange form
4. Experience (resume, certificate of experience, academic hours of experience)
5. Denial letters

DATE: DECEMBER 29, 2023
TO: SD BOARD OF ACCOUNTANCY
FROM: ERICH M. EISCHEN

[REDACTED]
[REDACTED]

Regarding: Reply to the board's November 15 denial letter / request for a hearing

Dear board members:

I am sending each of you a separate copy of this letter to ensure that it doesn't get misplaced by your Executive Director.

UPDATE

On August 15, I applied for a CPA license. On November 15, I received a denial letter, from Executive Director Nicole Kasin. She claimed to be acting under the board's authority. However, the minutes to your November 09 meeting show that the board voted to approve the issuance of certificates but there was no vote to deny my application. That means that my application was reviewed and denied off record, by only one person, without the knowledge or agreement of the full Board of Accountancy. Nicole Kasin is not a CPA. She is not a board member. She cannot even vote on applications for license. So, WTF is she doing single-handedly denying my application?

The implications are dire. This jeopardizes the credibility of the Board of Accountancy. It challenges the integrity of every board member. Even the Governor looks bad because she appointed you, then you appointed Kasin as Executive Director. Now, your appointee has gone rogue and violated every principle that CPA's hold sacred. Not that Kasin would care; she is not a CPA. However, she was working under the direct supervision of four CPA's. It is fortunate that none of you knew what she was up to because you could have landed in serious trouble. I am struggling to understand how she ascended to the position of Executive Director. I am struggling to comprehend the amount of arrogance that it takes for her to do such a thing. It is hard to find good help these days.

I have several ideas for what I could do with this information. I decided to start with this letter. This letter is my Christmas gift to you. Now, you have notice of what has happened. Now, you have an opportunity to solve the problem in-house, with no outside attention. Now, you have a duty to act. Do not squander my gift. Do not make me regret going to you first. Show me what accountable leadership looks like. Also, you should approve my application, before I change my mind.

I'm willing to give you all the benefit of doubt and assume that you had no part in what Kasin has done. I will show you that courtesy only once. However, to cover all bases, the remainder of this letter assumes that the entire board knew about Kasin's secret review and fake denial of my application.

ARSD 20:75:03:01 DOES NOT APPLY

In your November 15 letter, you cited ARSD 20:75:03:01 as the basis for denying my application for license. That rule does not apply to the facts and it cannot logically be used to deny my application.

ARSD 20:75:03:01

“Any applicant who has passed the examination and completes the *experience requirement*, but fails to apply for a certificate after three years of completing the *requirements for licensure*, may be required to apply as an initial candidate to sit for the Uniform CPA examination.”

1.

This rule does not fit the facts. In 2003, I passed the CPA exam in Minnesota between my first and second years of law school. Thereafter, I continued with school for another three years. Since then, I have worked jobs that might have met the experience requirement, but I never worked with a licensed CPA who could verify my experience. Work experience does not qualify for licensure unless it is verified by a licensee (SDCL 36:20B:21). In fact, I asked two different licensees to verify my experience with the American University of Sharjah (2007-2013). Both licensees declined. That is why my application does not include a Form BOA 15-Certificate of Experience for the American University of Sharjah.

Dakota State University is my first work experience that qualifies for licensure because it is the first experience that can be verified by a licensee. It was just recently (December 2022) that I met the “*experience requirement*” and thereby met the “*requirements for licensure*”. I applied for a certificate on August 15, 2023, well within the three-year window. Again, the rule you cited does not apply to the facts and it cannot logically be used to deny my application.

2.

This is an administrative rule, not a statute. Administrative rules hold a lower position of authority than the statutes they support. They hold no authority when they do not apply to the facts. The following statutes do apply to the facts.

SUPERSEDING STATUTES

SDCL 36:20B:13. Certification as certified public accountant—fees.

“The board *shall grant a certificate* to any applicant who meets the requirements of good moral character, education, examination, and experience requirements and who pays the fees prescribed in this chapter.”

SDCL 36:20B:22. Eligibility to apply for a certificate.

“The board *shall grant . . . a certificate* to any person who makes application and *demonstrates qualifications that are in accordance with the provisions of this chapter . . .*”

To summarize, the *qualifications that are in accordance with the provisions of this chapter* include:

1. Fee payment (SDCL 36:20B:13);
2. Good moral character (SDCL 36:20B:14);
3. Education (SDCL 36:20B:15);
4. CPA examination (SDCL 36:20B:20);
5. Work experience (SDCL 36:20B:21); and
6. Ethics exam (SDCL 36:20B:26).

My application *demonstrates* all such *qualifications*.

FLAGRANT BIAS

This is the third time that the board has either invented or misapplied a rule, for the purpose of denying my application. The first time was on September 20, when you cited SDCL 36:20B:22 and claimed that only SD exam candidates can apply for a SD license. You abandoned that position after I pointed out that such an interpretation is not only wrong, but it also violates Article IV, Section 1 of the U.S. Constitution (full faith and credit clause). The second time was on October 19, when Executive Director, Kasin called my phone and tried to convince me that my MN exam scores are expired and the only option that I have is to withdraw my SD application. I am unable to find a statute or rule that verifies her claim. The conversation was automatically recorded on my phone.

This is the second time that I have tendered the application fee of \$100, as required under SDCL 36:20B:13. When you returned my bank draft, after three months, it became clear that you never intended to make a good faith effort to review my application. It appears that an invisible hand is pressuring you to deny me. You cannot subordinate your judgement to the invisible hand and still maintain your integrity or objectivity.

I am every bit qualified to hold a license as any of you, and arguably more so. Are any of you a *LL.M. Taxation*? Are any of you a *Juris Doctor*? Have any of you taught university level accounting? Have any of you served your country in the armed forces? Have any of you spent nine years overseas, working and softening the opinions of foreign people toward the United States of America? I would not dare to dismiss any of your professional qualifications. Stop dismissing mine.

CONCLUSION

Now you know the facts. Now you know that ARSD 20:75:03:01 does not apply. Your continued denial of my application, based on that rule, would result in the intentional violation of your oath, the intentional violation of state law, and the intentional violation of the AICPA Code of Professional Conduct, if that means anything to you. Nobody should have to remind you to honor your oath, follow state law, or obey your Code of Conduct, yet I am forced to do exactly that.

Continue your biased campaign against me and you may succeed in denying me a license, but you will have rendered meaningless your Code of Conduct and the moral values that all CPA's claim to represent. Your secret is not safe. The only way to protect yourselves and other CPA's is to honor your oath (SDCL 3:1:5) and follow the AICPA Code of Professional Conduct (ET §51.01, ET §54.01-04, and ET §102.01). It is not too late. That is the only good news that I have for you.

If this letter does not convince you to withdraw your fake denial, then go ahead and schedule a hearing so that I can tell you in person what I really think of you. "We cannot solve our problems with the same thinking we used when we created them". Listen to Einstein. Your house is on fire. Reach for the water, not the gasoline.

Sincerely,



Erich M. Eischen

5. MORAL CHARACTER DATA:

If you answer "Yes" to any of the questions below, you must provide a certified copy of the court records or a certified copy of applicable license or disciplinary records with a statement of explanation with this application.

- yes no Have you been charged, arrested, convicted, found guilty of, received a prayer for judgment continued, or pleaded nolo contendere to any criminal offense (excluding non-criminal traffic infractions)?
- yes no Have you had an application for a certificate or license denied or a certificate or license suspended, canceled, or revoked by any state or federal agency or governing or licensing board?
- yes no Have you been investigated, charged, or disciplined; or are you currently under investigation by a governing or licensing board or by a state or federal agency or the AICPA or any state CPA society?
- yes no Have you been party to any civil suit, bankruptcy action, administrative proceeding, or binding arbitration; the basis of which is grounded upon an allegation of negligence, dishonesty, fraud, misrepresentation, or incompetence?

6. In which state did you participate in the C.P.A. examination? South Dakota Other State

If other state, answer the following questions:

- a. Name of state MINNESOTA
- b. Dates taken MAY 2002 & MAY 2003

7. Have you ever held a CPA certificate from another state? yes no

8. List all states you are licensed in now or have been licensed in the past NOT APPLICABLE

Completion of a professional ethics exam is a requirement for the South Dakota CPA certificate. If you have not completed an ethics course, you must order and complete this course.

Please provide the following information regarding an ethics course:

Completion Documentation Enclosed No. I will retake the ethics course.

Passed in another state (indicate which state) MINNESOTA

Ordered, completed and submitted ethics exam to AICPA, indicating a copy of the score is to be sent to the South Dakota Board of Accountancy. Date ethics exam submitted to AICPA October 2003 (approximately)

CERTIFIED TRUE STATEMENT

I, the undersigned, as an applicant for a certificate of Certified Public Accountant, certify under penalties of perjury to the truth and accuracy of all statements, answers and representations made in the foregoing application, including any supplemental statements. I have read Chapter 36-20B of the South Dakota Statutes and the rules of the South Dakota Board of Accountancy and agree to abide by them. I understand there is a fee for a certificate and is payable with the application. I hereby authorize all colleges and universities, employers (past and present), and all governmental agencies and instrumentalities (local, state, federal or foreign) to release to the Board of Accountancy any information, files or records requested by the Board in connection with the processing of this application.

Signature EME

Date 08/13/2023

RECEIVED

AUG 15 2023

SD Board of Accountancy

TO: SD BOARD OF ACCOUNTANCY

FROM: ERICH MATTHEW EISCHEN

DATE: 14 AUGUST 2023

REGARDING: Supplement to C.P.A. Certificate application - explanation of court records

Dear Board Members:

Enclosed with this letter, you will find the court certified documents that are required to accompany my application. Following are the dates, offenses and explanation.

1997 (SD)

RECKLESS DRIVING

I was arrested for DUI and it was reduced to reckless driving.

1998 (SD)

SIMPLE ASSAULT & RESISTING ARREST

I found my neighbor going through my car at 02:30 with a flashlight. He was clearly looking for things to steal. I started a fight.

1998 (SD)

DRIVING UNDER REVOKED LICENSE

My license was revoked as the result of the last offence. I was in a pinch for work and drove my car.

2003 (SD)

DUI 1st

This speaks for itself.

2004 (MN)

DUI 2nd

This speaks for itself.

2014 (SD)

DUI 1st

Ten years had passed which restarts the DUI clock.

2016 (SD)

DUI 2nd

This speaks for itself.

All of the aforementioned violations were misdemeanor offenses; no felonies. Those infractions of law are a point of considerable embarrassment for me. I guess I should try to convince you that I want to put the past behind me. I will not do that.

When we put the past behind us, we quickly forget the lessons that the past has taught us. That is precisely what I did. That is our problem as a nation. Collectively, we seem to have amnesia. We don't seem to remember anything that happened before the last super bowl game.

When we forget the past, we are doomed to repeat it. I do not intend to forget or repeat my past.

With gratitude,

A handwritten signature in black ink, consisting of the letters 'E', 'M', and 'E' in a stylized, cursive font.

Erich Matthew Eischen

RECEIVED
AUG 11 2023
BY: _____

SOUTH DAKOTA BOARD OF ACCOUNTANCY
301 E 14th Street Suite 200
Sioux Falls, SD 57104
(605) 367-5770

RECEIVED
AUG 16 2023

**AUTHORIZATION FOR INTERSTATE EXCHANGE OF EXAMINATION AND
LICENSURE INFORMATION**

SD Board of Accountancy

This form is essential to the application you are filing with this Board. Before approval of your application, the Accountancy Board must verify your examination credits and/or certificate and license status. Please complete the initial portion of this form and then forward it to the Board of Accountancy where credits and/or status were established. That Board, in turn, will complete the remainder of this form (Sections A-D) and return it to this agency. You are advised to check with that Board before forwarding this form to determine if there are additional requirements and/or fees charged before such information will be released.

TO BE COMPLETED BY THE APPLICANT (Please type or print legibly):

Mr Ms ERICH MATTHEW EISCHEN _____
 First Name Middle Name Last Name Maiden Name

 Current Mailing Address Certificate Number (if applicable) N/A

 City State Zip + Four Telephone Number (During business hours)

Date of Birth _____ Social Security Number _____ E-Mail _____

I hereby request and authorize the MINNESOTA Board of Accountancy to provide any and all pertinent information requested in this form to the South Dakota Board of Accountancy to complete an application filed with that agency. I agree that the State Board may confirm the scores issued to me by the Advisory Grading Service of the American Institute of Certified Public Accountants.

EME
Applicant Signature 09 August 2023
Date Signed

SECTIONS A THROUGH D ARE TO BE COMPLETED BY THE BOARD OF ACCOUNTANCY ONLY:

SECTION A: VERIFICATION OF EXAMINATION CREDITS

The following are scores awarded on the Uniform CPA Examination(s) for the applicant named above as reported by the AICPA Advisory Grading Service. Please use Section D of this form to explain if any of the scores were changed, if an exam other than the Uniform CPA exam was used, or if there is any reason why the scores should not be accepted. If a separate sheet is attached, please affix official signature and Board Seal to it also.

Date of Examination
05/01/2002
05/01/2002
05/01/2002
05/01/2002
05/01/2003

1. Was the applicant ever denied admission to the exam? Yes _____ No
 If yes, please use Section D of this form to explain.
2. If the applicant has not completed the CPA exam, are there any restrictions preventing him/her from sitting in your state? If yes, use Section D to explain. Yes _____ No _____ N/A
3. If the candidate has not passed all parts of the CPA exam, but has conditioned, indicate below the expiration date of parts passed for which credit has been given.
 Date credits expire _____ / _____ / _____ N/A

SECTION B: CERTIFICATE/LICENSURE (PERMIT) STATUS

Certificate as a Certified Public Accountant:

1. The applicant was granted an original/reciprocal (highlight one) CPA certificate number _____ issued on _____ / _____ / _____ which is in good standing unless otherwise noted in Section D of this form. N/A
2. The individual has completed an ethics exam. Yes _____ No N/A Exam prepared and graded by: Board _____ AICPA _____ Other _____ Date passed _____ / _____ / _____ Score _____

License/Permit to practice public accounting:

If licensing is the responsibility of another agency, please forward and request completion of applicable section.

3. _____ Yes No This state is a two-tier state.
4. _____ Yes N/A No The license/permit from this Board is in good standing and expires on _____ / _____ / _____.
5. _____ Yes No The applicant is currently licensed to engage in the practice of public accounting, including attest.
6. _____ Yes No Has there ever been any disciplinary action instituted against the applicant? If yes, explain in Section D.
7. If the applicant does not hold a license/permit from your Board, please indicate the requirements to be met for issuance or reinstatement:

- _____ License/Permit not required
- Pay appropriate fees and/or post bond
- Complete acceptable accounting/auditing requirements
- Complete continuing professional education requirements
- Other: (please specify) Needs to submit application + fee, then meet experience and education requirements.

SECTION C: ADDITIONAL INFORMATION REQUESTED

1. Does your Board issue reciprocal CPA certificates to residents of South Dakota? Yes* _____ No
 *if the individual applies for and meets all of the requirements for reciprocal licensure in MN.

SECTION D: EXCEPTIONS NOTED OR EXPLANATIONS OF INFORMATION PROVIDED - (Official Seal and signature must be affixed to the attached sheets if needed to respond to this inquiry)



The information provided herein is correct to the best of our knowledge

**STATE OF MINNESOTA
 BOARD OF ACCOUNTANCY
 85 E 7TH PLC
 ST. PAUL MN 55101**

 Board/Agency

[Signature]

 Official Signature

Office Administrative Specialist

 Title

Erich Matthew Eischen, LL.M., J.D., MPA

PROFESSIONAL WORK EXPERIENCE

August 2021 – Present

DAKOTA STATE UNIVERSITY, Madison, SD, USA

Instructor of Accounting

January 2019 – May 2019

AL AKHAWAYN UNIVERSITY, Ifrane, Morocco

Instructor of Accounting

January 2017 – January 2019

SII @ DONGBEI UNIVERSITY OF FINANCE & ECONOMICS, Dalian, China

Senior Instructor of Accounting

November 2014 – December 2017

J&S INCOME TAX OF SD, INC., Sioux Falls, SD, USA

Tax Return Preparer - Seasonal

August 2007 - August 2013

AMERICAN UNIVERSITY OF SHARJAH, Sharjah, U.A.E.

Assistant Professor of Tax & Accounting

August 2006 - August 2007

NORTHERN STATE UNIVERSITY, Aberdeen, SD, USA

Assistant Professor of Accounting

CLASSES TAUGHT

Principles of Accounting I & II; Intermediate Accounting I & II; Cost Accounting; Individual Taxation; Business Taxation; Accounting Information Systems; Government & Non-Profit Accounting; Business/Commercial Law; Financial Management; Micro-Economics; Stock & Futures

February 1993 – September 2002

SOUTH DAKOTA AIR NATIONAL GUARD, Sioux Falls, SD, USA

Staff Sergeant, F-16 Weapons Maintenance Specialist

EDUCATION

August 2005 - August 2006

UNIVERSITY OF DENVER, Denver, CO, USA

LL.M. Taxation (*Master of Laws*)

August 2002 – June 2005

MITCHELL HAMLINE COLLEGE OF LAW, St. Paul, MN, USA

J.D. (*Juris Doctor*)

1995-2000

UNIVERSITY OF SOUTH DAKOTA, Vermillion, SD, USA

MPA (*Master of Professional Accountancy*)

BSBA (*Baccalaureate of Science/Art with Accounting Emphasis*)

PUBLISHED ARTICLES (2)

Eischen, Erich and Yass Alkafaji. February 2013. *Toward a Global Solution to International Tax Inequality: A defensive Income Tax Strategy for the GCC Countries*. Journal of International Taxation, v. 24-2: Thomson Reuters.

Eischen, Erich and Yass Alkafaji, August 2017. *Rising Tuition Iterates the Need for College Tax Planning*. Tax Notes, August 21, 2017, pp. 995-997.

RECEIVED

AUG 15 2023

CERTIFICATE OF EXPERIENCE

ARSD 20:75:03:04 lists the criteria for fulfilling the accounting experience requirements of SDCL 36-20B-2. This form must be completed and verified by a licensee prior to evaluation by the Board.

(Type or Print Legibly)

Name ERICH M EISCHEN
First Middle Initial Last

Experience obtained while employed by: DAKOTA STATE UNIVERSITY

If more than one employer, complete one of these forms for each employer

Address of Employer [REDACTED] [REDACTED] [REDACTED] [REDACTED]
Street/Box Number City State Zip + Four

Name of Direct Supervisor DR. DORINE BENNETT

Position/Title of Applicant INSTRUCTOR

Date Applicant Passed CPA Exam 05/03/2003

Dates of Experience: Full-Time: From 08 22 2021 To 08 21 2023
Mo. Day Year Mo. Day Year
Part-Time: From _____ To _____
Mo. Day Year Mo. Day Year

The experience required by ARSD 20:75:03:04 for an individual responsible for the performance of attest services as defined in SDCL 36-20B-2 must include work in audit, compilation or review, in any combination, which totals 375 hours. Applicants for a certificate are required to show proof of experience, which shall consist of full- or part-time employment that extends over a period of no less than a year and no more than three years and includes no fewer than 2,000 hours.

Please list the number of hours spent in the following areas of practice:

Audit	_____	Tax	_____
Review	_____	Management Advisory or Consulting	_____
Compilation	_____	Academia	<u>3004</u>
Total Attest Experience only:	<u>0</u>	* Other (please explain) _____	_____
		Total Hours All Categories	<u>3004</u>

*This category is to include non-billable hours. Do not include vacation, holiday or sick leave.

To perform attest services the applicant must show to the satisfaction of the Board that the experience encompasses the following:

- Has the applicant had experience in applying a variety of audit, review or compilation procedures and techniques to the usual and customary financial transactions recorded in accounting records: Yes No

Examples: Applying Generally Accepted Auditing Procedures in the examination of balance sheet accounts, i.e. reconciling bank accounts, confirming accounts and notes receivable and/or payable by direct contact with creditors and debtors; observing physical counts and testing the pricing of inventory, testing the cost and depreciation of fixed assets; applying other Generally Accepted Auditing Procedures to the examination of income and expense accounts, such as making appropriate tests of sales or other revenues; analyzing and testing costs and expenses by reference to the payroll records, invoices from vendors or other supporting documents; applying other auditing procedures and techniques to the usual and customary financial transactions recorded in accounting records.

- Has the applicant had experience in the preparation of audit, review or compilation working papers covering the accounts, typically found in accounting records? Yes No

Examples: Preparing under supervision appropriate working paper records in connection with each element of the work accomplished in the examples under number 1 above.

3. Has the applicant had experience in the planning process of audits, reviews or compilations? Yes No

Examples: Participating in the planning of audits and preparation of work programs covering the examination of financial statements.

4. Has the applicant had experience in the preparation of written explanations and comments on the results of audits, reviews or compilations and on the content of accounting records? Yes No

Examples: Preparing management letters, internal control recommendations and comments on the findings of an examination and on the content of the accounting records, either in the working papers or reports to the clients, or both.

5. Was the applicant's work performed for clients of the certified public accountant, public accountant or the firm? Yes No

6. Did the applicant's work involve the exercise of independent judgment? Yes No

7. Did the applicant's work involve the appropriate technical and professional standards contained in the Code of Professional Conduct, Generally Accepted Auditing Standards, the Statement of Responsibilities in Tax Practice (AICPA), and/or Statement on Standards for Management Advisory Services (AICPA)? Yes No

If you have additional responsibilities you consider appropriate experience, please explain them in detail on supplemental sheets and attach to this form.

Verification by supervisor/employer:

I certify under penalties of perjury that during the period from 08/22/2021 to 08/21/2023, I was the applicant's employer. I have reviewed the completed form and the information is correct.
(employer, direct supervisor, etc.)

Name Heidi Hausmann Position HR Generalist II
Heidi Hausmann 07/10/2023
Signature Date

Verification of experience by a CPA:

CPA's name Scott K. Morstad
Business/^{N/A}Firm Name N/A Professor at Dakota State University
Business Telephone Number [REDACTED]
CPA Certificate/License Number 1794 Issued by the State of SD Date 2-14-95
State Issuing Firm Permit (if applicable) _____ Expiration Date _____

Scott Morstad 8-7-23
Signature of licensed Certified Public Accountant (CPA) Date

DAKOTA STATE UNIVERSITY

	FALL 2021				
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Individuals (sec. 1)	16	3	48	144	192
Taxation of Individuals (sec. 2)	16	3	48		48
Gov. & Non-profit Accounting	16	3	48	144	192
Subtotal					<u>672</u>
Less Office Hours (4 x 16 wks)					<u>(64)</u>
FALL 2021 - TOTAL HOURS					608

	SPRING 2022				
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I	16	3	48	144	192
Principles of Accounting II	16	3	48	144	192
Cost Accounting (sec. 1)	16	3	48	144	192
Cost Accounting (sec. 2)	16	3	48		48
Taxation of Bus. Entities (sec. 1)	16	3	48	144	192
Taxation of Bus. Entities (sec. 2)	16	3	48		48
Subtotal					<u>864</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
SPRING 2022 - TOTAL HOURS					800

	SUMMER 2022				
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I	12	4	48	144	192
Principles of Accounting II	12	4	48	144	192
SUMMER 2022 - TOTAL HOURS					<u>384</u>

	FALL 2022				
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192

DAKOTA STATE UNIVERSITY

Principles of Accounting I (sec. 2)	16	3	48		48
Principles of Accounting I (sec. 3)	16	3	48		48
Intermediate Accounting I (sec. 1)	16	3	48	144	192
Intermediate Accounting I (sec. 2)	16	3	48		48
Subtotal					528
Less Office Hours (4 x 16 wks.)					(64)
FALL 2022 - TOTAL HOURS					464

SPRING 2023

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting II (sec. 1)	16	3	48	144	192
Principles of Accounting II (sec. 2)	16	3	48		48
Intermediate Accounting II (sec. 1)	16	3	48	144	192
Intermediate Accounting II (sec. 2)	16	3	48		48
Accounting Info. Systems (sec. 1)	16	3	48	144	192
Accounting Info. Systems (sec. 2)	16	3	48		48
Subtotal					720
Less Office Hours (4 x 16 wks.)					(64)
SPRING 2023 - TOTAL HOURS					656

SUMMER 2023

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I	6	4	24	72	96
Principles of Accounting II	6	4	24	72	96
SUMMER 2023 - TOTAL HOURS					192

DSU - COMPREHENSIVE TOTAL HRS.

3,004

AMERICAN UNIVERSITY OF SHARJAH

FALL 2007					
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Individuals (sec. 1)	16	3	48	144	192
Taxation of Individuals (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
FALL 2007 - TOTAL HOURS					416

SPRING 2008					
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Bus. Entities (sec. 1)	16	3	48	144	192
Taxation of Bus. Entities (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
SPRING 2008 - TOTAL HOURS					416

SUMMER 2008					
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	8	6	48	144	192
Principles of Accounting I (sec. 2)	8	6	48		48
SUMMER 2008 - TOTAL HOURS					<u>240</u>

FALL 2008					
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Individuals (sec. 1)	16	3	48	144	192
Taxation of Individuals (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>

AMERICAN UNIVERSITY OF SHARJAH

FALL 2008 - TOTAL HOURS

416

SPRING 2009

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Bus. Entities (sec. 1)	16	3	48	144	192
Taxation of Bus. Entities (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
SPRING 2009 - TOTAL HOURS					416

SUMMER 2009

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	8	6	48	144	192
Principles of Accounting I (sec. 2)	8	6	48		48
SUMMER 2009 - TOTAL HOURS					<u>240</u>

FALL 2009

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Individuals (sec. 1)	16	3	48	144	192
Taxation of Individuals (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
FALL 2009 - TOTAL HOURS					416

SPRING 2010

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192

AMERICAN UNIVERSITY OF SHARJAH

Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Bus. Entities (sec. 1)	16	3	48	144	192
Taxation of Bus. Entities (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
SPRING 2010 - TOTAL HOURS					416

SUMMER 2010

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	8	6	48	144	192
Principles of Accounting I (sec. 2)	8	6	48		48
SUMMER 2010 - TOTAL HOURS					<u>240</u>

FALL 2010

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Individuals (sec. 1)	16	3	48	144	192
Taxation of Individuals (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
FALL 2010 - TOTAL HOURS					416

SPRING 2011

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Bus. Entities (sec. 1)	16	3	48	144	192
Taxation of Bus. Entities (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>

AMERICAN UNIVERSITY OF SHARJAH

SPRING 2011 - TOTAL HOURS

416

	SUMMER 2011				TOTAL HRS.
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	
Principles of Accounting I (sec. 1)	8	6	48	144	192
Principles of Accounting I (sec. 2)	8	6	48		48
SUMMER 2011 - TOTAL HOURS					<u>240</u>

	FALL 2011				TOTAL HRS.
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Individuals (sec. 1)	16	3	48	144	192
Taxation of Individuals (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
FALL 2011 - TOTAL HOURS					416

	SPRING 2012				TOTAL HRS.
	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Bus. Entities (sec. 1)	16	3	48	144	192
Taxation of Bus. Entities (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
SPRING 2012 - TOTAL HOURS					416

AMERICAN UNIVERSITY OF SHARJAH

SUMMER 2012

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	8	6	48	144	192
Principles of Accounting I (sec. 2)	8	6	48		48
Business Law I (sec. 1)	8	6	48	144	192
SUMMER 2012 - TOTAL HOURS					<u>432</u>

FALL 2012

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Individuals (sec. 1)	16	3	48	144	192
Taxation of Individuals (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
FALL 2012 - TOTAL HOURS					416

SPRING 2013

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	16	3	48	144	192
Principles of Accounting I (sec. 2)	16	3	48		48
Taxation of Bus. Entities (sec. 1)	16	3	48	144	192
Taxation of Bus. Entities (sec. 2)	16	3	48		48
Subtotal					<u>480</u>
Less Office Hours (4 x 16 wks.)					<u>(64)</u>
SPRING 2013 - TOTAL HOURS					416

SUMMER 2013

	CLASS WKS.	LECT. HRS./WK.	TOTAL LECT. HRS.	TOTAL PREP. HRS.	TOTAL HRS.
Principles of Accounting I (sec. 1)	12	6	72	216	288
Principles of Accounting I (sec. 2)	12	6	72		72
Business Law I (sec. 1)	12	6	72	216	288
					<u>288</u>

AMERICAN UNIVERSITY OF SHARJAH

SUMMER 2013 - TOTAL HOURS

648

AUS - COMPREHENSIVE TOTAL HRS.

7,032



**SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION**

SOUTH DAKOTA BOARD OF ACCOUNTANCY

301 E. 14th St., Suite 200 | Sioux Falls, SD 57104

Tel: 605.367.5770 | Fax: 605.367.5773

Email: accountancy@state.sd.us | accountancy.sd.gov

November 15, 2023

Erich Eischen
[REDACTED]
[REDACTED]

Dear Mr. Eischen,

The South Dakota Board of Accountancy (Board) received your initial application for the CPA Certificate on August 15, 2023, supplemental correspondence was sent to you on September 20, 2023, and you replied with additional information which was received October 17, 2023. A follow-up request was made on October 24, 2023, and you submitted documentation on October 25, 2023.

Based on the assessment of the review committee your initial application for a South Dakota CPA Certificate is denied. Pursuant to ARSD 20:75:03:01, any applicant who has passed the examination and completes the experience requirement but fails to apply for a certificate after three years of meeting the requirements for licensure, may be required to apply as an initial candidate to sit for the Uniform CPA examination.

The application for the CPA certificate with supplemental documentation and transcripts will be kept on file in our office. I have enclosed the check you sent (#1179) with your application in the amount of \$100.00.

You also sent an application for the Uniform CPA Initial Exam with a check (#1013) for \$1,139.20. This check is being returned to you. It was unclear if you wanted to be considered as an exam candidate. If it is your intent to sit as an initial candidate for the Uniform CPA examination as a South Dakota candidate, please send in a new application and payment for the part(s) you wish to sit for.

If you disagree with this decision, you may request a contested case hearing before the Board pursuant to SDCL 1-26-27. If you intend to file a request for a hearing, please do so in writing to the Board office within 20 calendar days of the date of this letter. Otherwise, this matter will be considered the final decision on your application.

Respectfully,


Nicole Kasin
Executive Director



SOUTH DAKOTA
DEPT. OF **LABOR**
& **REGULATION**

SOUTH DAKOTA BOARD OF ACCOUNTANCY

301 E. 14th St., Suite 200 | Sioux Falls, SD 57104

Tel: 605.367.5770 | Fax: 605.367.5773

Email: accountancy@state.sd.us | accountancy.sd.gov

November 30, 2023

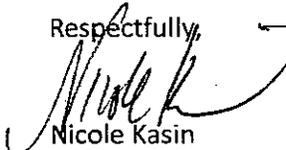
Erich Eischen
[REDACTED]
[REDACTED]

Dear Mr. Eischen,

Previously, the South Dakota Board of Accountancy sent you a letter on November 15, 2023, which denied your initial application for the CPA Certificate. Pursuant to ARSD 20:75:03:01, any applicant who has passed the examination and completes the experience requirement but fails to apply for a certificate after three years of meeting the requirements for licensure, may be required to apply as an initial candidate to sit for the Uniform CPA examination.

That letter listed inaccurate appeal rights. Your right of appeal is that you may request an appearance before the board to reconsider the denial at its next scheduled board meeting. If you intend to file a request for a hearing, please do so in writing to the Board office within 30 calendar days of the date of this letter. Otherwise, this matter will be considered the final decision on your application.

Respectfully,


Nicole Kasin
Executive Director

REPORT TO BOARD ON GRADES

Nicole Kasin

The grades were posted for review for the 79th window. These grades are through December 2023. I have included the average scores per school since CBT started along with the number of students that have sat for their school respectively. The last chart shows the averages for the past 8 windows.

Overall Average Window 1-79

Window	(All)
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Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	76	75	75	75	75
BHSU	71	72	70	71	71
COTech	65	69	69	73	69
DSU	67	72	64	71	68
DWU	70	68	67	73	69
Mt. Marty	66	67	68	69	67
NAU	69	65	67	70	68
NSU	73	70	70	71	71
OS	74	75	71	73	73
SDSU	75	76	76	78	76
USD	76	76	73	74	75
USF	72	75	72	75	73
Grand Total	73	74	72	73	73

Students per section per school since CBT Began (3 or more parts)

Window	(All)
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Count of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	134	130	131	144	539
BHSU	164	163	153	148	628
COTech	23	21	14	14	72
DSU	41	34	38	30	143
DWU	40	31	36	30	137
Mt. Marty	28	29	21	21	99
NAU	17	23	27	25	92
NSU	125	153	106	128	512
OS	395	389	390	371	1545
SDSU	52	47	39	45	183
USD	417	412	412	392	1633
USF	133	123	118	102	476
Grand Total	1569	1555	1485	1450	6059

Average for past 8 windows (3 or more parts)

Window	(Multiple Items)
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Average of Score	Section				Grand Total
School	AUD	BEC	FAR	REG	
Augie	80	85	84	83	83
BHSU	71	76	72	70	72
DSU	56	74	47	76	64
DWU	72	72	69		70
Mt. Marty			49		49
NSU	66	69	60	73	67
OS	74	79	77	79	77
SDSU	71				71
USD	75	79	73	78	77
USF	72	72	68	71	71
Grand Total	73	77	72	77	75

The Board needs to ratify the scores of the 2023-4 (79th Window) grades.

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

CPE Audits

The list of licensees has been selected for CPE audits and letters were sent out to those selected on September 19, 2023. The documentation was due in our office no later than October 31, 2023. Those that have not complied or failed have action pending. The following is the current status of the audits as of January 17, 2024.

	Selected	Complied	Not Complied	Granted Extension	Approved CPE Audit	Failed CPE Audit
CPA (Active)	126	124	2	3	110	8
CPA – Out of State Affidavit	125	125	0	0	125	0

Legislative Session - 2024

HB1058 An Act to modify agency reporting requirements on licensure, certification, job placements, and the labor market. <https://sdlegislature.gov/Session/Bill/24736/258452>

SB57 An Act to create uniform procedures for consideration of criminal histories and convictions in professional or occupational licensure.
<https://sdlegislature.gov/Session/Bill/24737/258466>

NASBA Issues/Topics

1. Grades that expire 1-1-24 to 6-29-25 will be extended to 6-30-25. NASBA has stated this will be updated in the Gateway by the end of January. There are 57 exam sections from SD that have been identified and will have this change applied.

Board Discussion

- Any New Business/topics?

NASBA Professional Licensure Task Force Concept Exposure

Equivalent Licensure Model

In October, during my inaugural address at NASBA's annual meeting, I discussed the creation of a Professional Licensure Task Force (Task Force) whose charge was to consider new concepts for CPA licensure that may be included in the UAA to update the current licensure model.

Since its creation, the task force has met twice. It held an in-person meeting at NASBA's offices in Nashville on November 20 and it held a virtual meeting on December 18. During its meetings, the task force discussed the history of the current education model, the education required under Mutual Recognition Agreements, and the Experience, Learn and Earn and experiential learning models that have been introduced during 2023. The committee agreed that the general principles adopted for ELE: cost effective; rigorous education component; and scalable to firms and employers of all sizes, should apply to the development of a structured professional program. The task force also discussed outreach to the AICPA's National Pipeline Advisory Group's Substantial Equivalency work group.

Following these discussions, the Task Force believes it is important to share its discussion to date and solicit directional input from the boards of accountancy and other interested parties.

General Concept: Through its discussions, the Task Force has narrowed its discussions on a structured experiential learning program that would provide for education, documented experience, and other elements that would provide an equivalent path to licensure without the need of having a fifth year to complete a 150-hours education program that would appear on an accredited transcript. This additional path, to be defined in greater detail, would include an education and experience component to measure a participant's competency to be licensed as a CPA and would be considered equivalent to the current 150-hour pathway defined in the Uniform Accountancy Act. The development

of a structured professional program would require legislative, and rules changes in some states and may impact interstate mobility in some states until all states have adopted the new equivalent path.

The elements of this concept are not unprecedented for U.S. licensure. For decades, international candidates have achieved licensure through the completion of a baccalaureate degree followed by a professional program that includes documented experience, educational components, and measurement.

The concept being discussed for the U.S. would minimally require that all mandatory accounting and business requirements are achieved in addition to having a baccalaureate degree.

Question: Do you believe that the Professional Licensure Task Force should continue to focus its discussions on an equivalent path to licensure that defines a structured professional program that would qualify an individual for licensure as a CPA?

We encourage the State Boards and other interested parties to consider these proposed changes and send any comments or recommendations to the UAA Committee via PLTF@nasba.org by March 31, 2024.

Sincerely,

Stephanie Saunders, CPA
Chair, NASBA