

TENTATIVE AGENDA

SDRS BOARD OF TRUSTEES

Thursday, December 6, 2018

Conference Room

Drifters

Fort Pierre, SD

- 8:30 a.m. - Call Meeting to Order – Determination of Quorum*
- ITEM 1 - Chair's Preliminary Remarks
- Introductions and Announcements
 - Board Conflict Disclosure
 - Policy Concerning Public Testimony and Comments
- ITEM 2 - Approval of September 6, 2018, meeting minutes
- ITEM 3 - Appointment of Justice, Judge, or Magistrate Judge Trustee
- ITEM 4 - Recognition of Justice Steven Zinter
- ITEM 5 - SDRS Financial Statements for the Period Ending June 30, 2018 – Rob Wylie, Executive Director and Jane Beer, Chief Financial Officer
- ITEM 6 - SDRS Financial Audit for the Period Ending June 30, 2018 – Lealan Miller, Partner, Eide Bailly
- ITEM 7 - SDRS Actuarial Valuation for the Period Ending June 30, 2018 – Doug Fiddler, Senior Internal Actuary
- ITEM 8 - SDRS Limited Scope Actuarial Review – Mike Ribble, Principal, Buck
- ITEM 9 - FY2019 Investment Update – Matt Clark, State Investment Officer
- ITEM 10 - SDRS Projected Funded Status as of June 30, 2019 – Doug Fiddler
- ITEM 11 - SDRS Member Demographics and Workforce Information – Rob Wylie and Doug Fiddler
- ITEM 12 - Proposed 2019 Legislation – Rob Wylie and Jacque Storm
- Recodification
 - Clarify and Clean-up
 - Other Legislation
- ITEM 13 - FY 2020 Governor's Recommended Budget for SDRS – Jane Beer

- ITEM 14 - Establish the Cost of Living Adjustment (COLA) for FY2020 (Beginning July 1, 2019) – Rob Wylie
- ITEM 15 - Set Variable Retirement Account Contribution Rate for Fiscal Year 2020 – Rob Wylie
- ITEM 16 - Executive Director Succession – Rob Wylie, James Johns, Chair and Paul Schrader, Retirement Consultant
- ITEM 17 - Review of Mission Statement, Vision, and Long-term Income Replacement Goals – Rob Wylie and Paul Schrader
- ITEM 18 - Executive Session for consideration of personnel matters and to meet with legal counsel concerning contract matters.
- ITEM 19 - Public Comment
- ITEM 20 - Old/New Business
- Board Elections
 - April Rules Hearing
 - 2019 Legislative Session Calendar
 - Next Meeting Date

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

2019 MEETING DATES

April 3 or 4

June 5 & 6 (Joint with Investment Council in Sioux Falls)

September 4 or 5

December 4 or 5

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*