

NOTICE OF TELECONFERENCE MEETING

SOUTH DAKOTA RETIREMENT SYSTEM

BOARD OF TRUSTEES

DATE: Thursday, September 3, 2020

TIME: 9:00 a.m. CST (8:00 a.m. MST)

DUE TO CONCERNS REGARDING COVID-19, THIS MEETING WILL BE HELD BY TELECONFERENCE. THIS MEETING WILL BE BROADCAST LIVE AT <HTTPS://WWW.SD.NET/>.

PUBLIC COMMENT: The public is encouraged to participate remotely. Anyone wishing to make a comment during the meeting's public comment item should contact SDRS at (605) 773-3731 no later than 5 PM (CST) on Wednesday, September 2.

SDRS Nominating Committee Meeting (Prior to meeting)

9:00 a.m. * - Call SDRS Board of Trustees Meeting to Order

ITEM 1 - Chair's Preliminary Remarks

- Announcements and Introductions
- Board Conflict Disclosure
- Policy Concerning Public Testimony and Comments

ITEM 2 - Approval of June 3, 2020, SDRS Board Meeting Minutes

ITEM 3 - Report from the SDRS Nominating Committee and Election of SDRS Chair and Vice Chair – Kathy Greenway

ITEM 4 - FY22 Budget Request – Jane Beer, Chief Financial Officer

ITEM 5 - Annual Investment Performance Report – Matt Clark, State Investment Officer and Tammy Otten, Assistant Investment Officer – Fixed Income/Derivatives

ITEM 6 - SDRS Estimated Funded Status – Doug Fiddler, Senior Actuary

ITEM 7 - SDRS Contingency Planning – Travis Almond, Executive Director; Doug Fiddler; Paul Schrader, Retirement Consultant; Mark Quasney, State Economist, BFM

ITEM 8 - Potential 2021 Legislation – Jacque Storm, General Counsel and Rob Gauss, Partner, Ice Miller

- Board of Trustees Preliminary Considerations

- ITEM 9 - Supplemental Retirement Plan/Special Pay Plan
- Annual Service Report – June Larson, Program Director, NRS and Mike Studebaker, Regional Vice President, NRS
 - Investment Portfolio Review – Matt Clark
- ITEM 10 - Public Comment
- ITEM 11 - Old/New Business
- Covid-19 Update
 - Construction Update
 - QBPA Update
 - Department of Labor Retirement Plan Update
 - Upcoming Meeting Dates

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*

FUTURE MEETINGS

December 3, 2020

2021 MEETINGS

April 1, 2021

June 2 & 3, 2021 (Joint with Investment Council in Sioux Falls)

September 2, 2021

December 2, 2021