

TENTATIVE AGENDA

SDRS BOARD OF TRUSTEES

MEETING

Drifters Event Center
Fort Pierre, SD

Wednesday and Thursday, September 4 and 5, 2019

Wednesday, September 4, 2019

SDRS Nominating Committee Meeting (Prior to meeting)

- 1:00 p.m. * - Call SDRS Board of Trustees Meeting to Order
- ITEM 1 - Chair's Preliminary Remarks
- Announcements and Introductions
 - Board Conflict Disclosure
 - Policy Concerning Public Testimony and Comments
- ITEM 2 - Approval of June 13, 2019, SDRS Board Meeting Minutes
- ITEM 3 - Ceremonial Oath of Office for Newly Elected/Appointed Board of Trustee Members
- ITEM 4 - Report from the SDRS Nominating Committee – KJ Peterson
- ITEM 5 - Election of SDRS Chair & Vice Chair
- ITEM 6 - Discussion of Executive Director Interview Process and Interviews – James Johns, Board Chair, and Paul Schrader, Retirement Consultant
- Interview of Candidates (Executive Session) – Approximately one hour per interview
- ITEM 7 - Executive Session – Review of Executive Director Candidates
- ITEM 8 - Public Comment

Recess to Thursday, September 5, 2019, at 8:30 a.m.

Board and Invited Guests Reception/Dinner at Drifters – 5:15 p.m.

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*

Thursday, September 5, 2019 – 8:30 a.m.

- 8:30 a.m. * - Reconvene SDRS Board of Trustees Meeting
- ITEM 9 - Chair's Preliminary Remarks
- Announcements and Introductions
 - Board Conflict Disclosure
 - Policy Concerning Public Testimony and Comments
- ITEM 10 - Legislative Commemorations – Senator Jim White and Representative Tim Rounds
- HC – 1018
 - HC – 1019
- ITEM 11 - Annual Investment Performance Report – Matt Clark, State Investment Officer and Tammy Otten, Assistant Investment Officer – Fixed Income/Derivatives
- ITEM 12 - SDRS Estimated Funded Status – Doug Fiddler, Senior Actuary
- ITEM 13 - Potential 2020 Legislation – Jacque Storm, General Counsel
- Board of Trustees Preliminary Considerations
- ITEM 14 - Supplemental Retirement Plan/Special Pay Plan
- Annual Service Report – June Larson, Program Director, NRS and Mike Studebaker, Regional Vice President, NRS
 - Investment Portfolio Review – Matt Clark
- ITEM 15 - SDRS Transition - Rob Wylie, Executive Director
- ITEM 16 - Public Comment
- ITEM 17 - Old/New Business
- Progress on Actuarial Valuation Replication – Larry Langer, Cavanaugh Macdonald
 - Department of Labor Retirement Plan
 - Upcoming Meeting Dates
- ITEM 18 - Executive Session – Consultation with Legal Counsel

FUTURE MEETINGS

December 5, 2019

April 1 or 2, 2020

June 3 & 4, 2020 (Joint with Investment Council in Sioux Falls)

September 2 or 3, 2020

December 2 or 3, 2020