

AGENDA

SDRS BOARD OF TRUSTEES

South Dakota Retirement System
222 E. Capitol Ave
Pierre, SD 57501

DATE: Wednesday, June 2, 2021

TIME: 9:00 a.m. CST (8:00 a.m. MST)

THIS MEETING WILL BE BROADCAST LIVE AT [HTTPS://WWW.SD.NET/](https://www.sd.net/).

- 9:00 a.m. Call SDRS Meeting to Order – Determination of Quorum*
- ITEM 1 - Chair's Preliminary Remarks
- Introductions and Announcements
 - Board Conflict Disclosure
 - Policy Concerning Public Testimony and Comments
- ITEM 2 - Approval of April 1, 2021 Minutes
- ITEM 3 - SDRS Board of Trustees Election Results – Dawn Smith, Executive/Board Assistant
- ITEM 4 - Recognition of Retiring Board Members – Travis Almond, Executive Director
- Dr. James O. Hansen
 - Laurie Gustafson
- ITEM 5 - FY23 Budget Request – Travis Almond and Michelle Mikkelsen, Chief Financial Officer
- ITEM 6 - Appointment of Audit Committee – James Johns, SDRS Board Chair
- ITEM 7 - Member Services Educational Programs Review – Michelle Humann, Member Services Manager and Alan Freng, Retirement Planner
- ITEM 8 - Follow-Up to Long-Term Benefit Goals Review – Paul Schrader, Retirement Consultant and Doug Fiddler, Senior Actuary
- ITEM 9 - Update of SDRS FY21 Investment Performance – Matt Clark, State Investment Officer

- ITEM 10 - Projected Funded Status of the South Dakota Retirement System – Doug Fiddler
- ITEM 11 - Asset Allocation – Matt Clark
- ITEM 12 - Public Comment
- ITEM 13 - Executive Director’s Performance Evaluation (Possible Executive Session)
- ITEM 14 - Old/New Business
 - Conference Attendance
 - Upcoming Board Meeting Dates

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE 2021 MEETINGS

September 2

December 2

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*