

NOTICE OF TELECONFERENCE MEETING

SOUTH DAKOTA RETIREMENT SYSTEM

BOARD OF TRUSTEES

222 E. Capitol Ave
Pierre, SD 57501

DATE: Thursday, April 1, 2021

TIME: 9:00 a.m. CST (8:00 a.m. MST)

DUE TO CONCERNS REGARDING COVID-19, THIS MEETING WILL BE HELD BY TELECONFERENCE. THIS MEETING WILL BE BROADCAST LIVE AT

[HTTPS://WWW.SD.NET/](https://www.sd.net/).

PUBLIC COMMENT: The public is encouraged to participate remotely. Anyone wishing to make a comment during the meeting's public comment item should contact SDRS at (605) 773-3731 no later than 5 PM (CDT) on Wednesday, March 31.

- 9:00 a.m. - Call Meeting to Order – Determination of Quorum*
- ITEM 1 - Chair's Preliminary Remarks
- Introductions and Announcements
 - Board Conflict Disclosure
 - Policy Concerning Public Testimony and Comments
- ITEM 2 - Approval of December 3, and December 10, 2020, Minutes
- ITEM 3 - Board Member Election Update – Dawn Smith, Executive/Board Assistant
- ITEM 4 - 2021 Legislative Report – Travis Almond, Executive Director; Jacque Storm, Deputy Director/General Counsel; Jane Beer, Chief Financial Officer
- SDRS Legislation
 - Other Legislation
 - SDRS FY 2022 Budget
- ITEM 5 - Investment Performance Update – Matt Clark, State Investment Officer
- ITEM 6 - Projected Funded Status of the South Dakota Retirement System – Doug Fiddler, Senior Actuary
- 10:00 a.m. - Rules Hearing – Sam Koldenhoven, Associate General Counsel
- ITEM 7 - What's Happening with Other CMC Clients – Larry Langer, Principal and Consulting Actuary, Cavanaugh Macdonald Consulting

- ITEM 8 - Review SDRS Long Term Benefit Goals and Objectives – Paul Schrader, Retirement Consultant
- ITEM 9 - Set Effective Rate of Interest for FY 2022 – Jane Beer
- ITEM 10 - Set FY 2022 Supplemental Pension Benefit Interest Rate Assumption and Policy – Travis Almond
- ITEM 11 - Public Comment
- ITEM 12 - Old/New Business
 - Staff Retirement
 - Upcoming SDRS Board of Trustee Meeting Dates
- ITEM 13 - Executive Director’s Performance Evaluation (Possible Executive Session)

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE 2021 MEETINGS

June 2 or 3, 2021

September 2, 2021

December 2, 2021

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*