

# NOTICE OF TELECONFERENCE MEETING

## SOUTH DAKOTA RETIREMENT SYSTEM BOARD OF TRUSTEES

DATE: Thursday, April 2, 2020

TIME: 11:00 a.m. CST (10:00 p.m. MST)

THIS MEETING WILL BE BROADCAST LIVE AT <HTTPS://WWW.SD.NET/>  
Due to the COVID-19 public health emergency, no public access is available.

PUBLIC COMMENT: Anyone wishing to make a comment during the meeting's public comment item should contact SDRS at (605) 773-3731 prior to the beginning of the meeting and the individual will be called during the time for public comment.

### Agenda\*

- 11:00 a.m. - Call Meeting to Order - Determination of Quorum
- ITEM 1 - Chair's Preliminary Remarks
  - Introductions and Announcements
  - Board Conflict Disclosure
  - Policy Concerning Public Testimony and Comments
- ITEM 2 - Approval of December 5, 2019, Minutes
- ITEM 3 - Board Member Election Update – Dawn Smith, Executive/Board Assistant
- ITEM 4 - 2020 Legislation and Budget Report – Jacque Storm, Deputy Director/General Counsel and Jane Beer, Chief Financial Officer
  - SDRS Legislation
  - Other Legislation
  - SDRS FY 2020 Budget
- ITEM 5 - Investment Performance Update – Matt Clark, State Investment Officer
- ITEM 6 - SDRS Projected Funded Status – Doug Fiddler, Senior Actuary
- ITEM 7 - Planning for the Good, Bad, and Ugly Times - Revisited – Travis Almond, Executive Director, Doug Fiddler, and Paul Schrader, Retirement Consultant

- ITEM 8 - Set Effective Rate of Interest for FY 2021 – Jane Beer
- ITEM 9 - Set FY 2021 Supplemental Pension Benefit Interest Rate Assumption – Travis Almond
- ITEM 10 - Acknowledge and Intent to Comply with Governor Noem’s Executive Order 2020-01 – Jacque Storm
- ITEM 11 - Conference Approval
  - James Appl, NCTR, October 10-13, 2020, La Jolla, CA
- ITEM 12 - Public Comment
- ITEM 13 - Old/New Business
  - Upcoming SDRS Board of Trustee Meeting Dates

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

**2020 MEETING DATES**

June 3 & 4 (Joint with Investment Council in Sioux Falls)

September 2 or 3

December 2 or 3

*\*In some circumstances, the Chair may choose to take agenda items out of the listed order.*