

TENTATIVE AGENDA

SDRS BOARD OF TRUSTEES

Conference Room
Drifters Event Center
Fort Pierre, SD
April 4, 2019*

- 8:30 a.m. - Call Meeting to Order - Determination of Quorum
- ITEM 1 - Chair's Preliminary Remarks
- Introductions and Announcements
 - Board Conflict Disclosure
 - Policy Concerning Public Testimony and Comments
- ITEM 2 - Approval of November 26, 2018, and December 6, 2018, Minutes
- ITEM 3 - Actuarial Services RFP Interview Process – Rob Wylie, Executive Director, and Doug Fiddler, Senior Actuary
- ITEM 4 - Interview Actuarial Services Provider Candidate – 9:00 a.m.
- Break
- ITEM 5 - Interview Actuarial Services Provider Candidate – 10:30 a.m.
- ITEM 6 - Actuarial Services RFP Evaluation – 11:30 (Executive Session)
- Lunch
- ITEM 7 - Rules Hearing – Jacque Storm, General Counsel – 1:00 p.m.
- ITEM 8 - Board Member Election Update – Dawn Smith, Executive/Board Assistant
- ITEM 9 - Update Long-Term Benefit Goals and Member Issue File – Rob Wylie and Paul Schrader, Retirement Consultant
- ITEM 10 - Update of Executive Director's Succession Process – Paul Schrader
- Board approval of Executive Director Job Description, SDRS Compensation Philosophy, and Executive Director Annual Review Process
 - Board approval of Executive Director advertising plan
 - Board approval of 2019-2020 Executive Director market-based pay and pay range

- ITEM 11 - Executive Director's Performance Evaluation (Executive Session)
- ITEM 12 - 2019 Legislation and Budget Report – Rob Wylie, Jacque Storm, Jane Beer, Chief Financial Officer
 - SDRS Legislation
 - Other Legislation
 - SDRS FY 2020 Budget
- ITEM 13 - Investment Performance Update – Matt Clark, State Investment Officer
- ITEM 14 - SDRS Projected Funded Status and other Actuarial Updates – Doug Fiddler
- ITEM 15 - CEM Benchmarking – Executive Summary – Rob Wylie and Jane Beer
- ITEM 16 - Set Effective Rate of Interest for FY 2020 – Jane Beer
- ITEM 17 - Set FY 2020 Supplemental Pension Benefit Interest Rate Assumption – Rob Wylie
- ITEM 18 - Conference Approval
 - Eric Stroeder, NCPERS, May 18-22, 2019, Austin, TX
 - James Appl, NASRA, August 3-7, 2019, Williamsburg, VA or NCTR, October 12-16, 2019, Nashville, TN
 - Louise Loban, NCTR, October 12-16, Nashville, TN
 - Laurie Gill and James Johns, IFEBP, October 20-23, 2019, San Diego, CA
- ITEM 19 - Public Comment
- ITEM 20 - Old/New Business
 - IRS Tax Exclusion Issues
 - Upcoming SDRS Board of Trustee Meeting Dates

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE 2019 MEETINGS

June 5 & 6 Joint with SDIC in Sioux Falls
September 4 & 5 Joint with Retirement Laws Committee
December 4 or 5

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*