

TENTATIVE AGENDA

SDRS BOARD OF TRUSTEES

Downstairs Conference Room

View 34

Pierre, SD

April 5, 2018*

- 8:30 a.m. - Call Meeting to Order - Determination of Quorum – Introductions and Announcements
- ITEM 1 - Conflicts Disclosure
- ITEM 2 - Society of Actuaries Retirement 20/20 – Rob Wylie, Executive Director; Doug Fiddler, Senior Actuary; and Paul Schrader, Retirement Consultant
- ITEM 3 - Approval of December 7, 2017, Minutes
- ITEM 4 - Board Member Election Update – Dawn Smith, Executive/Board Assistant
- ITEM 5 - Executive Director’s Performance Evaluation (Possible Executive Session)
- ITEM 6 - Update of Executive Director’s Compensation Review Process
- ITEM 7 - 2018 Legislative Report – Rob Wylie; Jacque Storm, General Counsel; Jane Beer, Chief Financial Officer
- SDRS Legislation
 - Other Legislation
 - SDRS FY 2019 Budget/Adjusted FY 2018 Budget
- ITEM 8 - Investment Performance Update – Matt Clark, State Investment Officer
- ITEM 9 - Projected Funded Status of the South Dakota Retirement System – Doug Fiddler
- ITEM 10 - Planning for the Good and Bad Times – Rob Wylie, Doug Fiddler, and Paul Schrader
- ITEM 11 - Consideration of Potential Legislative or Rule Changes – Rob Wylie and Jacque Storm

- ITEM 12 - Establishment of Board of Trustees Committee(s) – Rob Wylie, Jane Beer
- ITEM 13 - Limited Changes to Funding Policy - Rob Wylie
- ITEM 14 - Impact of Automatic Enrollment in the 457 Plan for South Dakota Public Employees – Josh Franzel, President/CEO, Center for State and Local Government Excellence
- ITEM 15 - CEM Benchmarking – Executive Summary – Rob Wylie and Jane Beer
- ITEM 16 - Set Effective Rate of Interest for FY 2019 – Jane Beer
- ITEM 17 - Set FY 2019 Supplemental Pension Benefit Interest Rate Assumption and Policy – Rob Wylie
- ITEM 18 - Discussion of Potential Tax Exclusion Legal Issues (Executive Session) – Rob Wylie, Doug Fiddler, Jacque Storm, and Brittnie Adamson, Internal Audit Manager
- ITEM 19 - Old/New Business
 - Data Processing Project Update
 - Upcoming SDRS Board of Trustee Meeting Dates

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE 2017 MEETINGS

June 13 with SDIC in Sioux Falls

September 5 or 6

December 5 or 6

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*