

TENTATIVE

A G E N D A

SOUTH DAKOTA INVESTMENT COUNCIL

4009 W 49th St, 3rd Floor
Sioux Falls, SD

April 10, 2025

- 1) Roll Call – 8:30 a.m. CDT
- 2) Minutes (1/28/25 SDIC meeting)
- 3) Public Comment
- 4) 529 Higher Education Savings Plan Update*
- 5) Investment Update – FY 2025*
- 6) Sanders Capital Update*
Lewis A. Sanders, CEO/co-CIO
- Break
- 7) Iran Divestiture Update
- 8) Intern Update
- 9) Legislative Wrap-Up – Review
- 10) Compensation Committee Update, Steve Pietila, Chair
- 11) Audit Committee Update, Kelly Meiners, Chair
- 12) Investment Council Policies Review
- 13) New/Old Business Agenda Items (for future meetings)
- 14) Future Meeting Dates
- 15) Adjournment

Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.

*All or a portion may be in executive session according to applicable South Dakota Codified Laws' chapters 1-25 & 1-27. Any action taken related to executive session agenda items will take place in open session when executive session concludes.

Individuals needing assistance, pursuant to the Americans with Disabilities Act, should email Sarah.Rust@state.sd.us prior to the meeting to make any necessary arrangements. If no access to email, call the SDIC office ahead of time at 605-362-2820 and leave a message.

FUTURE MEETINGS

June 5, 2025 – Sioux Falls
August 12, 2025 – Pierre
November 13, 2025 – Sioux Falls

Investment Council
Investment Council/Executive Board
Investment Council