

TENTATIVE

A G E N D A

SOUTH DAKOTA INVESTMENT COUNCIL

Teleconference

February 1, 2024

- 1) Roll Call – 8:30 a.m. CST
- 2) Minutes (11/16/23 SDIC meeting)
- 3) Public Comment
- 4) Legislation Update
- 5) Investment Update*
- 6) Iran Divestiture Update
- 7) Shareholder Activism
- 8) Appropriations Hearing Update
- 9) Personal Investing Guidelines - Restricted Securities Update*
- 10) Compensation Committee Update, Mary Howard, Chair
 - a) Recommendation for FY 2025 Investment Officer Compensation
 - b) Investment Incentive Plan Changes – FY 2024
- 11) Audit Committee Update, Steve Pietila, Chair
- 12) 529 Higher Education Savings Plan Update
- 13) South Dakota Cash Flow Fund Update
- 14) 457 Supplemental Retirement Plan Update
- Break
- 15) Investment Presentations*
 - Equity Valuation Process
 - Small Mid-Cap Presentation
 - High Yield Presentation
- 16) New/Old Business Agenda Items (for future meetings)
- 17) Future Meeting Dates
- 18) Adjournment

Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.

*All or a portion may be in executive session according to applicable South Dakota Codified Laws' chapters 1-25 & 1-27. Any action taken related to executive session agenda items will take place in open session when executive session concludes.

Individuals requesting dial-in instructions, as well as individuals needing assistance pursuant to the Americans with Disabilities Act, should email Sarah.Rust@state.sd.us prior to the meeting to make any necessary arrangements. If no access to email, call the SDIC office ahead of time at 605-362-2820 and leave a message.

FUTURE MEETINGS

April 4, 2024 – Sioux Falls

June 13, 2024 – Sioux Falls

August 27, 2024 – Pierre

(Date tentative until Exec Board sets meeting dates)

November 14, 2024 – Sioux Falls

Investment Council

Investment Council

Investment Council/Executive Board

Investment Council