

TENTATIVE

## A G E N D A

### SOUTH DAKOTA INVESTMENT COUNCIL

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4009 W 49<sup>th</sup> St, 3<sup>rd</sup> Floor  
Sioux Falls, SD

**June 2, 2022**

- 1) Roll Call – 8:30 a.m. CDT
- 2) Minutes (April 7, 2022 SDIC meeting)
- 3) Public Comment
- 4) Paul Bisson Acknowledgement
- 5) SDRS Actuarial Update, Doug Fiddler, Senior Actuary
- 6) Asset Allocation – FY 2023\*  
Lunch  
Asset Allocation, continued
- 7) Investment Update – FY 2022\*
- 8) Iran Divestiture Update
- 9) Investment Incentive Program Changes – FY 2023
- 10) 529 Higher Education Savings Plan Update
- 11) Audit Committee Update, Mary Howard, Chair
- 12) Compensation Committee Update, Greg Kulesa, Chair
- 13) Fiscal Year 2024 Budget Request
- 14) Blackstone Real Estate Partners Fund X Investment\*
- 15) Election of Officers – FY 2022
- 16) New/Old Business Agenda Items (for future meetings)
- 17) Future Meeting Dates
- 18) Adjournment (approx 4:15 p.m. CDT)

Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.

\*All or a portion may be in executive session when relating to investment strategies/research or potential/existing investments per SDCL 1-25-10 & 1-27-1.6(5).

*Individuals requesting dial-in instructions, as well as individuals needing assistance pursuant to the Americans with Disabilities Act, should email [Laurie.Riss@state.sd.us](mailto:Laurie.Riss@state.sd.us) prior to the meeting to make any necessary arrangements. If no access to email, call the SDIC office ahead of time at 605-362-2820 and leave a message.*

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FUTURE MEETINGS

August 23, 2022 – Pierre  
November 17, 2022 – Sioux Falls

Investment Council/Executive Board  
Investment Council

PROPOSED MEETING DATES:

February 2, 2023 – Conference Call  
April 6, 2023 – Sioux Falls  
May 31 & June 1, 2023 – Sioux Falls  
August 28, 2023 – Pierre  
(Date tentative until Exec Brd schedule confirmed)  
November 16, 2023 – Sioux Falls

Investment Council  
Investment Council  
Investment Council/SDRS Brd of Trustees  
Investment Council/Executive Board  
  
Investment Council