

**South Dakota Public Broadcasting  
Financial Statement Update  
As of June 30, 2025**

**Revenues**

SDPB ended the fiscal year with cash basis revenues of \$9.82 million. This was up \$203,000 over FY 2024. This is attributed to the increase in our CPB funding of \$62,000 and the State appropriating one-time funding of \$123,200 to upgrade equipment for legislative coverage. This funding was provided in advance of the project to be completed in the Fall of FY 2026.

**Expenditures**

Expenditures decreased by \$180,000 over FY 2024. The reduction in contractors producing local programming accounted for most of the decrease at \$240,000. Dues for national programming impacted these savings by \$77,000. These dues are based on our non-federal financial support reported for our CPB grant resulting in the overall increase in dues.

The Mitchell tower project accounted for \$230,000 in capital purchases for FY 2025. Other purchases included annual computer updates for staff.

**Looking Ahead – FY 2026**

Projected revenues are expected to remain comparable to FY 2025 when assuming no change in CPB funding. State general fund appropriations were increased by \$92,000 for salaries and benefits and internal service billings. Tower revenues are expected to decrease because of changes in lease agreements and capital consideration being provided for a new tower in Vermillion.

Friends of SDPB has approved an increase in the base transfer of \$50,000 along with funding support for independent contractors for local programming.

Expenditures are projected to increase \$200,000 in FY 2026. This is attributed to increases in salaries and benefits, added contractual staff supported by Friends of SDPB, increases in national programming dues, and necessary repairs and maintenance.

An updated projection will be provided at our meeting as more information is made available regarding future CPB funding.

**South Dakota Public Broadcasting  
Income Statement - Preliminary  
06/30/2025**

	Actuals				Estimate		
	June 2025	June 2024	Change	%	FY 2026	Change	%
General Fund Appropriations	5,563,884	5,579,449	(15,565)	-0.3%	5,655,733	91,849	1.7%
General Fund Appropriations - One-Time	123,200	-	123,200		-	(123,200)	
CPB Funding	2,260,190	2,197,764	62,426	2.8%	2,260,190	-	0.0%
Friends of SDPB & Other Funding	1,483,880	1,484,922	(1,042)	-0.1%	1,562,750	78,870	5.3%
Tower Funds	388,172	354,008	34,164	9.7%	329,600	(58,572)	-15.1%
<b>Total Revenues</b>	<b>9,819,326</b>	<b>9,616,143</b>	<b>203,183</b>	<b>2.1%</b>	<b>9,808,273</b>	<b>(11,053)</b>	<b>-0.1%</b>
<b>Salaries &amp; Benefits</b>	5,553,007	5,568,001	(14,994)	-0.3%	5,620,351	67,345	1.2%
<b>Travel</b>	276,484	269,884	6,600	2.4%	284,778	8,295	3.0%
<b>Contractual Services</b>							
Programming Expenses	200,486	440,705	(240,219)	-54.5%	240,000	39,514	19.7%
Programming Expenses - National	1,424,616	1,348,032	76,584	5.7%	1,510,000	85,384	6.0%
State IT & Central Services	598,844	573,793	25,051	4.4%	623,512	24,668	4.1%
Facilities & Other Contractual Services	1,287,802	1,296,610	(8,808)	-0.7%	1,314,369	26,567	2.1%
<b>Capital Outlay</b>	336,104	360,660	(24,556)	-6.8%	300,000	(36,104)	-10.7%
<b>Total Operating Expenditures</b>	<b>9,677,342</b>	<b>9,857,685</b>	<b>(180,343)</b>	<b>-1.8%</b>	<b>9,893,011</b>	<b>215,669</b>	<b>2.2%</b>
<b>Net Income / (Loss)</b>	<b>141,984</b>	<b>(241,542)</b>	<b>383,526</b>	<b>-158.8%</b>	<b>(84,738)</b>	<b>(226,722)</b>	<b>-159.7%</b>
<b>SDPB Cash Balance</b>	<b>653,047</b>	<b>511,206</b>	<b>141,841</b>		<b>568,309</b>	<b>(84,738)</b>	
<b>Cash Balance By Funding Source:</b>							
Tower Maintenance	476,527	249,553	226,974				
Local Programming - Friends & Production	13,018	28,328	(15,311)				
CPB Funding - Restricted for TV	134,911	71,561	63,349				
CPB Funding - Restricted for Radio	28,591	161,763	(133,172)				
<b>Total Cash Balance</b>	<b>653,047</b>	<b>511,206</b>	<b>141,841</b>				