

AGENDA

SDRS BOARD OF TRUSTEES

South Dakota Retirement System
222 E. Capitol Ave
Pierre, SD 57501

DATE: Wednesday, June 14, 2023

TIME: 9:00 a.m. CST (8:00 a.m. MST)

THIS MEETING WILL BE BROADCAST LIVE AT <HTTPS://WWW.SD.NET/>.

- 9:00 a.m. Call SDRS Board of Trustees Meeting to Order – Determination of Quorum
- ITEM 1* - Chair's Preliminary Remarks
- Introductions and Announcements
 - Board Conflict Disclosure
 - Policy Concerning Public Testimony and Comments
- ITEM 2 - Public Comment
- ITEM 3 - Approval of April 5, 2023 Minutes
- ITEM 4 - SDRS Board of Trustees Election Results – Dawn Smith, Executive/Board Assistant
- ITEM 5 - Appointment of Elected Municipal Official Representative – Dawn Smith
- ITEM 6 - Recognition of Retiring Board Members – Travis Almond, Executive Director
- ITEM 7 - Board of Trustees Feedback – James Johns, Chair and Travis Almond
- ITEM 8 - A Proposed New Initiative – Paul Schrader, Retirement Consultant and Travis Almond
- ITEM 9 - Update of SDRS FY23 Investment Performance – Matt Clark, State Investment Officer
- ITEM 10 - Projected Funded Status as of June 30, 2023 – Doug Fiddler, Senior Actuary
- ITEM 11 - Personnel Matters (Executive Session) – Travis Almond

- ITEM 12 - Asset Allocation – Darci Haug, Senior Portfolio Manager; Danielle Mourer, Portfolio Manager; Anne Cipperley, Portfolio Manager; Matt Carey, Associate Portfolio Manager II; Lesyk Voznyuk, Associate Portfolio Manager II; and Jake Wehde, Research Analyst
- ITEM 13 - SDRS Planning Guide Revisited – Paul Schrader
- ITEM 14 - FY25 Budget Request – Travis Almond and Michelle Mikkelsen, Chief Financial Officer
- ITEM 15 - Appointment of Audit Committee – James Johns
- ITEM 16 - Overview of Internal Audit Department – Brittne Adamson, Internal Audit Manager
- ITEM 17 - Old/New Business
- Conference Attendance
 - Upcoming Board Meeting Dates
- ITEM 18 - Adjourn

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE MEETING DATES

August 31, 2023
December 7, 2023
April 10, 2024
June 12, 2024 (Pierre)
September 11, 2024
December 11, 2024

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*