

# AGENDA

## SDRS BOARD OF TRUSTEES

South Dakota Retirement System  
222 E. Capitol Ave  
Pierre, SD 57501

DATE: Wednesday, April 5, 2023

TIME: 9:00 a.m. CST (8:00 a.m. MST)

THIS MEETING WILL BE BROADCAST LIVE AT [HTTPS://WWW.SD.NET/](https://www.sd.net/).

PLEASE NOTE: This meeting may be held virtually in the case of severe inclement weather. An update with information to join the meeting will be provided no later than 5 PM, Monday, April 3, if applicable.

- 9:00 a.m. - Call Meeting to Order – Determination of Quorum\*
- ITEM 1 - Chair's Preliminary Remarks
- Introductions and Announcements
  - Board Conflict Disclosure
  - Policy Concerning Public Testimony and Comments
- ITEM 2 - Public Comment
- ITEM 3 - Approval of December 1, 2022, Minutes
- ITEM 4 - Board Member Election Update – Dawn Smith, Executive/Board Assistant
- ITEM 5 - 2023 Legislative Report –Jacque Storm, Deputy Director/General Counsel; and Doug Fiddler, Senior Actuary; Travis Almond, Executive Director
- Joint RLC Meeting
  - SDRS Legislation
  - Other Legislation
    - HB 1119: 911 Telecommunicators
    - HB 1177: Retirement and reemployment
  - SDRS FY 2024 Budget
- ITEM 6 - Audit Department – Brittnie Adamson, Internal Audit Manager

- ITEM 7 - Communications and IT Services – Jacque Storm
- ITEM 8 - SDRS & Cyber Security in 2023 – William Bakeberg, BIT Deputy Cyber Security Architect and Catrina Standifer, Cyber Security Analyst
- ITEM 9 - Website Redesign – Michelle Humann, Member Services Manager and Nick Rea, Data Analyst
- ITEM 10 - Investment Performance Update – Matt Clark, State Investment Officer
- ITEM 11 - Projected Funded Status of the South Dakota Retirement System – Doug Fiddler
- ITEM 12 - SDRS Planning Guide Revisited – Paul Schrader, Retirement Consultant, Doug Fiddler, and Travis Almond
- ITEM 13 - Set Effective Rate of Interest for FY 2024 – Michelle Mikkelsen, Chief Finance Officer
- ITEM 14 - Set FY 2024 Supplemental Pension Benefit Interest Rate Assumption – Travis Almond
- ITEM 15 - Board Member Conference Approval – Travis Almond
- ITEM 16 - Old/New Business
- 50th Anniversary Celebration (July 2024)
  - Upcoming SDRS Board of Trustee Meeting Dates
  - Discussion of future Board meeting agendas
- ITEM 17 - Executive Director’s Performance Evaluation (Possible Executive Session)

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

### **FUTURE MEETING DATES**

June 14, 2023  
August 31, 2023  
December 7, 2023

*\*In some circumstances, the Chair may choose to take agenda items out of the listed order.*

