

**South Dakota Public Broadcasting  
Income Statement  
March 31, 2026**

	Actuals				Annualized Projections	
	March 2026	March 2025	Change	%	FY 2026	YTD % of Total
General Fund Appropriations	4,281,159	5,162,172	(881,013)	-17.1%	6,022,286	71.1%
CPB Funding	72,938	1,723,907	(1,650,969)	-95.8% <b>A</b>	72,938	100.0%
Friends of SDPB & Other Funding	1,225,200	998,513	226,687	22.7% <b>B</b>	1,904,776	64.3%
Tower Funds	234,350	239,248	(4,898)	-2.0%	380,000	61.7%
<b>Total Revenues</b>	<b>5,813,647</b>	<b>8,123,840</b>	<b>(2,310,193)</b>	<b>-28.4%</b>	<b>8,380,000</b>	<b>69.4%</b>
<b>Salaries &amp; Benefits</b>	3,874,715	4,154,642	(279,927)	-6.7% <b>C</b>	5,080,000	76.3%
<b>Travel</b>	186,208	183,225	2,983	1.6%	250,000	74.5%
<b>Contractual Services</b>						
Programming Expenses	253,430	1,538,860	(1,285,430)	-83.5% <b>D</b>	380,000	66.7%
State IT & Central Services	342,553	434,066	(91,513)	-21.1% <b>E</b>	560,000	61.2%
Facilities & Other Contractual Services	936,570	868,885	67,685	7.8%	1,340,000	69.9%
<b>Capital Outlay</b>	428,056	258,270	169,786	65.7% <b>F</b>	770,000	55.6%
<b>Total Operating Expenditures</b>	<b>6,021,532</b>	<b>7,437,948</b>	<b>(1,416,416)</b>	<b>-19.0%</b>	<b>8,380,000</b>	<b>71.9%</b>
<b>Net Income / (Loss)</b>	<b>(207,886)</b>	<b>685,892</b>	<b>(893,778)</b>	<b>-130.3%</b>	<b>-</b>	
<b>SDPB Cash Balance</b>	<b>469,042</b>	<b>1,215,360</b>	<b>(746,318)</b>			

**A** - With the dissolution of CPB, they released additional funding for interconnection needs of \$44,600.

**B** - Friends contributions have increased to support the loss of funding from CPB. This will primarily assist with salaries and programming dues.

**C** - Salaries & benefits were down due to full-year impacts of positions left open and lay offs effective 10/31.

**D** - PBS & NPR dues were paid on behalf of SDPB by Friends. The total is anticipated to be around \$1,000,000.

**E** - BIT internal service billings were \$75,000 less than the same time last year. This is due to a delay in Q2 billing of \$39,000 that will be paid in April.

**F** - Capital outlay includes the Faith Tower Lighting project (\$285,000), exciter replacements (\$50,000), ice shields replacements (\$15,500) and other smaller repairs.