

**South Dakota Public Broadcasting
Financial Report – As of July 31, 2026**

FY 2026 Year End

SDPB ended FY 2026 with a net loss, or use of available cash, of \$153,000. Financial information has been included below for the last three fiscal years along with FY 2027 projected spending for comparison purposes.

	Actuals					Estimate*
	FY 2026	FY 2025	FY 2024	FY 24 to FY 26 Change	%	Est. FY 2027
General Fund Appropriations	6,023,042	5,616,584	5,579,449	443,593	8.0%	6,018,646
CPB Funding	72,938	2,260,190	2,197,764	(2,124,826)	-96.7%	-
Friends of SDPB & Other Funding	1,400,979	1,483,880	1,484,922	(83,943)	-5.7%	1,676,854
Tower Funds	317,987	388,172	354,008	(36,021)	-10.2%	350,000
Total Revenues	7,814,947	9,748,826	9,616,143	(1,801,196)	-18.7%	8,045,500
Salaries & Benefits	5,082,282	5,553,007	5,568,001	(485,719)	-8.7%	4,800,000
Travel	256,770	276,484	269,884	(13,114)	-4.9%	285,000
Programming Expenses	315,430	1,625,102	1,788,737	(1,473,307)	-82.4%	330,500
Other Contractual Services	1,717,743	1,886,646	1,870,403	(152,660)	-8.2%	1,830,000
Capital Outlay	595,453	336,104	360,660	234,793	65.1%	800,000
Total Operating Expenditures	7,967,677	9,677,343	9,857,685	(1,890,008)	-19.2%	8,045,500
Net Income / (Loss)	(152,730)	71,483	(241,542)	88,812	-36.8%	-

Revenues

- **General Funds** – Since FY 2024, SDPB has seen an increase in General Funds of \$445,000, or 8%. This is primarily due to the funding support for Open Government of \$296,000. The remaining change is from annual inflationary increases for salaries and internal services costs.
- **CPB Funding** – SDPB received a final grant from CPB of \$73,000 in FY 2026. As discussed, the loss in funding of \$2.3 million will be made up through operational changes and additional support from Friends of SDPB.
- **Friends of SDPB & Other Funding** – The decrease of \$84,000 is due to reductions in grants and operational changes for production at the Levitt.
- **Tower Funds** – This is due ongoing lease negotiations, but we anticipate revenues will return to \$350,000.

Expenditures

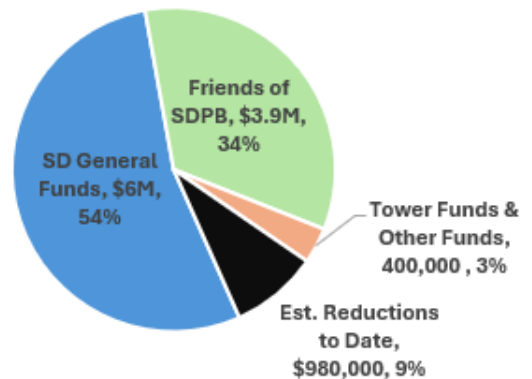
- **Salaries & Benefits** – Total salaries have decreased \$485,000, or 9%, since FY 2024. This is attributed to retirements and the operational changes made in FY 2026. Based on FY 2027 projections, it is anticipated that salaries & benefits will decrease over \$770,000 over the same time frame.
- **Programming Expenses** – In FY 2026, Friends of SDPB approved processing national programming dues of \$1 million on behalf of SDPB. The decrease since FY 2024 also includes previous reductions made for independent contractors supporting local programming.
- **Capital Outlay** – In FY 2026, we saw an increase in our capital outlay due to the Faith Tower Lighting project (\$280,000).

FY 2027 Projected Funding for SDPB

The FY 2027 projected funding need for SDPB, including direct and indirect support, is \$10.2 million. This is a decrease of approximately \$1 million from prior funding levels.

Friends of SDPB has budgeted to provide additional support through direct assistance and expenses incurred on behalf of SDPB. Indirect support includes staffing needs, education, community outreach, local and national programming, and occupancy costs for Sioux Falls & Rapid City studios.

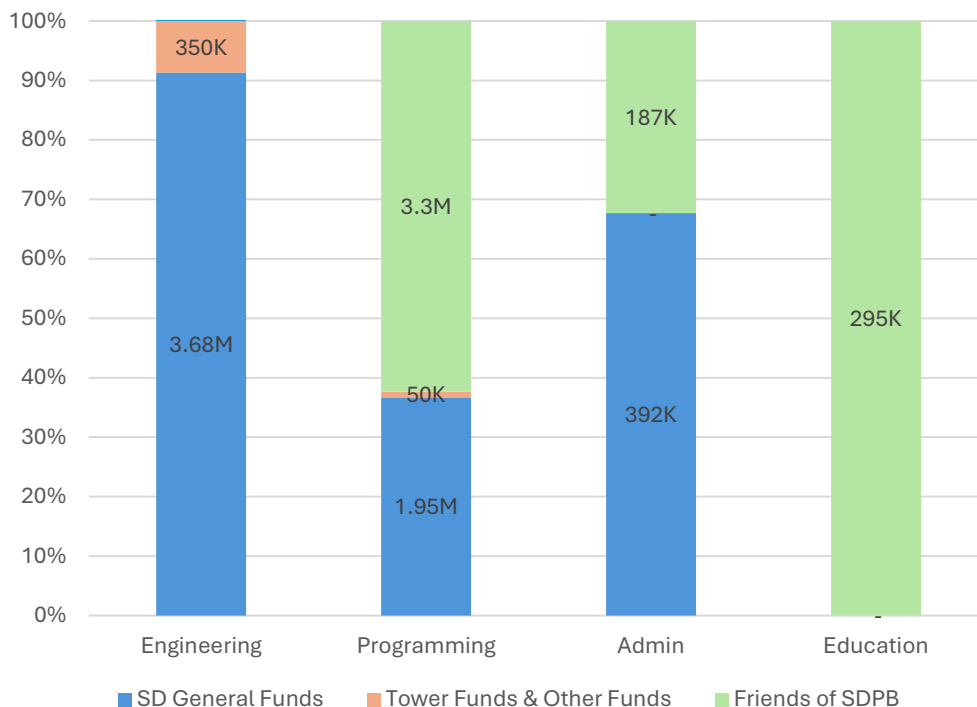
FY 2027 Funding for SDPB
Total Direct & Indirect: \$10.2M (Previously \$11.2M)



FY 2027 Projected Funding Source by Program

Below is an estimate of how SDPB will fund each department with the available funding sources. State of South Dakota General Funds of \$6 million will fund staffing costs, engineering infrastructure, open government and administration. As mentioned previously, Friends of SDPB will assist with staffing costs, local and national programming, education, community outreach, and occupancy costs.

Est. FY 2027 Funding Source by Program
(Estimate Including Direct & Indirect Support)



FY 2027 YTD Financials – July

Year-to-date revenues are behind the same time last year. In August, Friends of SDPB processed a transfer of \$200,000 to support July and August expenditures. Total General Fund spending appears to be ahead of the prior year, but this is due to a timing difference in payroll processing. In July, we had three payrolls posted compared to two in the prior year.

	Actuals			
	July 2026	July 2025	Change	%
General Fund Appropriations	623,146	571,848	51,299	9.0%
CPB Funding	-	-	-	
Friends of SDPB & Other Funding	281	123,893	(123,613)	-99.8%
Tower Funds	21,240	25,554	(4,314)	-16.9%
Total Revenues	644,667	721,295	(76,628)	-10.6%
Salaries & Benefits	566,834	475,428	91,406	19.2%
Travel	16,043	24,644	(8,602)	-34.9%
Contractual Services				
Programming Expenses	33,827	34,591	(764)	-2.2%
State IT & Central Services	29,064	31,313	(2,249)	-7.2%
Facilities & Other Contractual Services	145,666	134,371	11,295	8.4%
Capital Outlay	21,660	36,027	(14,367)	-39.9%
Total Operating Expenditures	813,093	736,374	76,719	10.4%
Net Income / (Loss)	(168,426)	(15,079)	(153,347)	1016.9%
SDPB Cash Balance	333,147	645,380	(312,233)	