

[tentative]

## **A G E N D A**

### **SOUTH DAKOTA INVESTMENT COUNCIL**

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South Dakota Investment Office  
4009 West 49<sup>th</sup> Street, 3<sup>rd</sup> Floor  
Sioux Falls, South Dakota

**June 5 & 6, 2019**

#### **Wednesday, June 5, 2019**

##### **Joint meeting with the SDRS Board of Trustees**

- 1) Roll Call – 10:00 a.m.
- 2) Public Pension Landscape & Trends – Keith Brainard, Research Director  
National Association of State Retirement Administrators (NASRA)
- 3) FY 2019 SDRS Investment Performance Update  
Matt Clark, State Investment Officer
- 4) Review of SDRS Projected Funded Status, Risk Analysis & SDRS Differences  
Doug Fiddler, Senior Actuary  
  
Lunch (Reconvene at approximately 1 p.m.)
- 5) Asset Allocation
  - ◆ SDRS – Benchmarks & Ranges
  - ◆ Asset Category Valuation
  - ◆ Daily Monitoring Tools
  - ◆ Trust Funds – Benchmarks & Ranges
- 6) Public Comment  
  
Recess (approximately 5 p.m.)  
  
Dinner at Turks & Caicos 6 p.m. – 5001 S Western Ave (previously Bracco)

#### **Thursday, June 6, 2019**

- Reconvene – 8 a.m.
- 7) Minutes (April 18, 2019 meeting)
  - 8) Lorin Brass Acknowledgement
  - 9) Investment Update – FY 2019\*
  - 10) Iran Divestiture – Update
  - 11) Cash Flow Fund Presentation
  - 12) 529 Higher Education Savings Program – Update
  - 13) Total Public Equity Benchmark
  - 14) Asset Allocation – FY 2020\*
  - 15) Investment Incentive Program Changes – FY 2020

- 16) Equity Company Valuation Process – Staff Presentation\*
- 17) Equity Portfolio Guidelines – Staff Presentation\*
- 18) Fiscal Year 2021 Budget Request
- 19) Compensation Committee Update – Loren Koepsell, Chair
- 20) Audit Committee Update – Jeff Nelson, Chair
- 21) Election of Officers for FY 2020
- 22) New/Old Business Agenda Items (for future meetings)
- 23) Future Meeting Dates
- 24) Adjournment (approximately 11:30 a.m.)

*Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.*

\*A portion or all of this agenda item may be in executive session per SDCL 1-25-10.

**FUTURE MEETINGS**

August 26, 2019 – Pierre

Investment Council/Executive Board

November 21, 2019 – Sioux Falls

Investment Council

**PROPOSED:**

February 6, 2020 (conf call mtg)

Investment Council

April 16, 2020 – Sioux Falls

Investment Council

June 3 & 4, 2020 – Sioux Falls

Investment Council/SDRS Brd of Trustees

(Or June 11, 2020 if not joint with SDRS)

***Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the SDIC office at 605-362-2820 prior to the meeting to make any necessary arrangements.***