

[tentative]

## A G E N D A

### SOUTH DAKOTA INVESTMENT COUNCIL

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4009 W 49<sup>th</sup> St, 3<sup>rd</sup> Floor  
Sioux Falls, South Dakota

**April 19, 2018**

- 1) Roll Call – 8:30 a.m.
- 2) Minutes (1/29/18 SDIC meeting)
- 3) Iran Divestiture Update
- 4) Investment Update – FY 2018\*
- 5) High Yield – Internal Presentation\*  
*Ross Sandine, Anne Cipperley, Zach Nipp, Lesyk Voznyuk*
- 6) Private Equity Manager Presentation & Potential Investment\*
  - Blackstone Energy Partners Fund III Presentation  
*David Foley, Sr Managing Partner, CEO of Blackstone Energy Partners*  
*Robert McMullan, Sr Managing Dir, Private Eq Inv Relations & Business Dev*
  - Review of Existing Limited Partnerships
  - Blackstone Energy Partners Fund III Potential Investment
- 7) Compensation Committee Update, Lorin Brass, Chair
- 8) Cash Flow Fund  
*Sherry Nelson*
- 9) Higher Education Savings Program – Update
- 10) Audit Committee Update, Jeff Nelson, Chair
- 11) Audit Committee Charter
- 12) Legislative Wrap-Up Review
- 13) New/Old Business Agenda Items (for future meetings)
- 14) Future Meeting Dates
- 15) Adjournment (approx 1 p.m.)

Note: The Chair may, at his discretion, take agenda items out of the listed order as circumstances dictate.

\*All or a portion may be in executive session when relating to investment strategies/research or potential/existing investments per SDCL 1-25-10 & 1-27-1.6(5).

*Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the SDIC office at 605-362-2820 prior to the meeting to make any necessary arrangements.*

FUTURE MEETINGS

June 13 & 14, 2018 – Sioux Falls  
August 27, 2018 – Pierre  
November 15, 2018 – Sioux Falls

Investment Council/SDRS Board  
Investment Council / Executive Board  
Investment Council

**PROPOSED:**

February 7, 2019 (conf call mtg)  
April 18 2019 – Sioux Falls  
June 12 & 13, 2019 – Sioux Falls

Investment Council  
Investment Council  
Investment Council