

**SOUTH DAKOTA HEALTH AND EDUCATIONAL
FACILITIES AUTHORITY**

MINUTES OF THE JUNE 3, 2024 SPECIAL MEETING

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority (SDHEFA) met on Monday, June 3, 2024 at 2 p.m., CT via telephone conference call. Jim Scull, Chairman, instructed the Secretary to call the roll.

Present: Dave Fleck
 Connie Halverson
 Bert Olson
 Don Scott
 Jim Scull
 Dave Timpe
 Pat Wiederhold

Absent: None

Other staff and representatives of the Authority and other parties present were:

Vance Goldammer, Redstone Law Firm	Amy Curran, Chapman & Cutler
Donald Templeton, Executive Director and Secretary	Amber Langner, Sanford Health
Dustin Christopherson, Associate Director	
Steve Corbin, Finance Officer	

A quorum was declared by the Chairman and the meeting was called to order. The notice of the meeting dated May 23, 2024 was posted at the entrances of the South Dakota Health and Educational Facilities Authority prior to the meeting and is on file at the Authority office as well as posted on the Authority website & State Boards & Commissions website.

Inquiry of the General Public present

Chairman Scull asked if any members of the general public wished to speak. No members of the general public were in attendance.

Board Member Conflict of Interest and Inquiry of Conflicts of Interest

Mr. Templeton asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. No conflicts were submitted.

Approval of the Agenda

A motion was made to approve the agenda by Mr. Scott, seconded by Mr. Wiederhold, and upon the voice call, all ayes. Nays: none; motion carried.

Approval of the March 28, 2024 Special Meeting Minutes

The Chairman asked for consideration of the minutes for the March 28, 2024 special meeting. A motion was made to approve the minutes by Ms. Halverson, seconded by Mr. Olson, and upon the voice call, all ayes. Nays: none; motion carried.

Sanford Health Change-of-Use TEFRA

Ms. Curran explained that Sanford Health plans to sell some of the assets financed by the Colorado Health Facilities Authority. They would like to assign the sale of bonded project disposition proceeds to the new Sanford Orthopedic Hospital on the Sanford Campus and to a new Senior Living Campus near 57th Street and Veterans Parkway in Sioux Falls.

Ms. Langner of Sanford Health reviewed these two new projects, the financial operating results, the Standard & Poor's and Fitch ratings and the past two years of Debt Service Coverage. Ms. Curran reviewed the Resolution on file at the Authority Office. A motion was made to approve the Resolution by Mr. Timpe, seconded by Mr. Scott, and upon the voice call, all ayes. Nays: none; motion carried.

Proposed Budget for FY-2025

Mr. Christopherson reviewed the FY-2025 projected revenue (on file at the Authority Office). The additional work of the South Dakota School District State Aid Intercept program was reviewed as well as the additional application fee income for this program. It was noted that no additional employees were hired to help manage this program.

Mr. Christopherson reviewed the FY-2025 budget regarding salaries, revenues, expenses and the borrower fees (on file at the Authority Office). A motion was made to approve the budget for FY-2025 by Mr. Olson, seconded by Mr. Fleck, and upon the voice call, all ayes. Nays: none; motion carried.

Mr. Christopherson reviewed the South Dakota Building Authority (SDBA) contract FY-2025 (on file at the Authority Office). A motion was made to approve the contract by Mr. Timpe, seconded by Mr. Scott, and upon the voice call, all ayes. Nays: none; motion carried.

Mr. Christopherson reviewed the Educational Enhancement Funding Corporation (EEFC) contract FY-2025 (on file at the Authority Office). A motion was made to approve the contract by Mr. Scott, seconded by Mr. Fleck, and upon the voice call, all ayes. Nays: none; motion carried.

Adjournment

There being no further business, the Chairman asked for a motion to close. A motion was made to adjourn the meeting by Mr. Wiederhold, seconded by Ms. Halverson, and upon the voice call, all ayes. Nays: none; motion carried. The meeting adjourned at 2:43 p.m.