

**SOUTH DAKOTA HEALTH AND EDUCATIONAL
FACILITIES AUTHORITY**

MINUTES OF THE APRIL 28, 2026 SPECIAL MEETING

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority (SDHEFA) met on Tuesday, April 28 at 2:30 p.m., CDT via telephone conference call. Jim Scull, Chairman, instructed the Secretary to call the roll.

Present: Connie Halverson
 Daryl Reinicke
 Don Scott
 Jim Scull
 Dave Timpe
 Pat Wiederhold

Absent: Bert Olson

Other staff and representatives of the Authority and other parties present were:

Vance Goldammer, Redstone Law Firm	Amy Curran, Chapman & Cutler
Dustin Christopherson, Executive Director and Secretary	Austin Willuweit, Monument Health
Steve Corbin, Associate Director	Jennifer Schmaltz, Monument Health
Bennett Dean, Finance Officer	Don Templeton, Retired Executive Director

A quorum was declared by the Chairman and the meeting was called to order. The notice of the meeting dated April 17, 2026 was posted at the entrances of the South Dakota Health and Educational Facilities Authority prior to the meeting and is on file at the Authority office as well as posted on the Authority website & State Boards & Commissions website.

Inquiry of the General Public present pursuant to State Law

Chairman Scull asked if any members of the general public wished to speak. No members of the general public were in attendance.

Board Member Conflict of Interest and Inquiry of Conflicts of Interest

Mr. Christopherson asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. Two conflicts were submitted and are on file at the Authority Office.

Approval of the Agenda

A motion was made to approve the agenda by Ms. Halverson, seconded by Mr. Wiederhold, and upon the voice call, all ayes. Nays: none; motion carried.

Approval of the December 16, 2025 Special Meeting Minutes

The Chairman asked for consideration of the minutes for the December 16, 2025 special meeting. A motion was made to approve the minutes by Mr. Timpe, seconded by Mr. Scott, and upon the voice call, all ayes. Nays: none; motion carried.

Conflict of Interest for Monument Health for Daryl Reinicke and Dave Timpe

Mr. Christopherson reviewed Mr. Reinicke and Mr. Timpe's Conflicts of Interest for Monument Health on file at the Authority Office. A motion was made to approve Mr. Timpe's Conflict by Mr. Wiederhold, seconded by Mr. Scott, and upon the voice call, all ayes. Nays: none; motion carried. A motion was made to approve Mr. Reinicke's Conflict by Mr. Wiederhold, seconded by Ms. Halverson, and upon the voice call, all ayes. Nays: none; motion carried. Mr. Timpe abstained from both votes. Mr. Scott will sign the conflicts for both Mr. Timpe and Mr. Reinicke.

Mr. Reinicke joined the call.

Monument Health Line of Credit

Mr. Christopherson explained Monument Health would like to establish a line of credit for general operating purposes with U.S. Bank. Mr. Christopherson reviewed Monument's audited and year-to-date financial statements. Ms. Curran reviewed the Resolution, on file at the Authority Office. A motion was made to approve the Resolution by Mr. Scott, seconded by Mr. Wiederhold, and upon a roll call vote, ayes: Halverson, Scott, Scull and Wiederhold; nays: none; abstain: Reinicke and Timpe; motion carried.

Chapman and Cutler Proposed Fee Schedule

Mr. Christopherson reviewed the proposed fee schedule for Chapman and Cutler, LLP. The new fee schedule, which is consistent with other nationwide bond counsel fee schedules, is on file at the Authority Office. A motion was made to approve the fee schedule by Mr. Scull, seconded by Mr. Wiederhold, and upon a roll call vote, ayes: Halverson, Reinicke, Scott, Scull, Timpe and Wiederhold; nays: none; abstain: none; motion carried.

Bennett Dean – New Finance Officer

Mr. Christopherson introduced Bennett Dean, the new SDHEFA Finance Officer. Mr. Dean is a Pierre native. He earned his Bachelor's Degree with a minor in Business Management from South Dakota State University and anticipates receiving his Master's in Business Administration from Augustana University in August.

SDHEFA Unaudited and Audited Financial Statements

Mr. Christopherson reviewed the year-to-date financial statements through March 31, 2026 in detail.

Mr. Corbin reviewed the Eide Bailly audit and auditor letters on file at the Authority Office and Website. He noted SDHEFA received a clean audit opinion with no write-ups.

Adjournment

There being no further business, Mr. Reinicke moved to adjourn the meeting, seconded by Mr. Wiederhold, and upon the voice call, all ayes. Nays: none; motion carried. The meeting adjourned at 3:02 p.m.