

# **SOUTH DAKOTA BUILDING AUTHORITY**

## **MINUTES OF THE ANNUAL MEETING**

**SEPTEMBER 13, 2023**

Pursuant to due notice, the South Dakota Building Authority met on Wednesday, September 13, 2023 at 2:27 p.m., CT, at the University of South Dakota campus in Vermillion and via telephone. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Tom Graham  
Ms. Julie Bartling (via telephone)  
Mr. Doug Hajek  
Mr. Jim Lust (via telephone)  
Ms. Tina Van Camp

Absent: Mr. Jim Breckenridge  
Mr. Steve Zellmer

Other staff and representatives of the Authority present were:

Mr. Donald Templeton, Executive Secretary  
Mr. Todd Meierhenry, Meierhenry Sargent, LLP  
Mr. Dustin Christopherson, South Dakota Health and Educational  
Facilities Authority  
Mr. Michael Jost, South Dakota Health and Educational Facilities Authority  
Mr. Steve Corbin, South Dakota Health and Educational Facilities Authority  
Ms. Angela Davis, US Bank

A quorum was declared by the Chairman and the meeting was called to order.

Chairman Graham asked if any members of the general public wished to speak. No members of the general public were in attendance.

Mr. Don Templeton advised the Authority members that the notice of the meeting had been posted at the entrance of the office of the South Dakota Building Authority on August 7, 2023. A copy of that notice is on file at the Authority office and is posted on the Authority & State Board & Commission website.

The Chairman asked for consideration of the minutes for the May 23, 2023 meeting. Mr. Hajek moved to approve the minutes of the meeting as presented, seconded by Mr. Lust and upon roll call, the ayes were: Bartling, Graham, Hajek, Lust, and Van Camp; nays: none; abstain: none. Motion carried.

### **Conflict of Interest**

Mr. Templeton asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. No conflicts were noted.

### **Election of Officers**

The Chairman stated the next order of business would be the annual election of officers for the Authority. It was noted that the Chairman is appointed by the Governor.

Mr. Lust moved to retain Mr. Hajek as the vice chairman and Ms. Van Camp as the secretary, seconded by Ms. Bartling and upon roll call, the ayes were: Bartling, Graham, Hajek, Lust, and Van Camp; nays: none; abstain: none. Motion carried.

### **Post Issuance Compliance**

Mr. Templeton and Mr. Meierhenry discussed the post issuance compliance log and explained the responsibilities of the South Dakota Building Authority relating to post issuance compliance. Mr. Meierhenry stated that he thought the South Dakota Building Authority was in good standing with compliance.

### **Project Reports**

Mr. Jost reviewed the project reports of outstanding cash balances for all bond issues with Project Fund cash balances. Mr. Christopherson reviewed the August 31, 2023 financial report for the South Dakota Building Authority. It was noted that the South Dakota Building Authority transferred \$141,495 of Administrative Funds back to the State in July of 2023. Mr. Templeton explained that Property Insurance is increasing significantly in CY-24; Risk Management is negotiating a new price to replace the expiring rate.

### **Municipal Advisor Contract**

Mr. Meierhenry reviewed the Municipal Advisor Contract on file at the Authority Office. Mr. Hajek made a motion to approve the contract, seconded by Mr. Lust and upon the roll call, the ayes were: Bartling, Graham, Hajek, Lust and Van Camp; nays: none; abstain: none. Motion carried.

### **Adjournment**

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 3 p.m. CT.

### **Tour**

University of South Dakota staff gave the board a tour of the DakotaDome, Lee Medical School and the Health Sciences Building.