#### SOUTH DAKOTA BUILDING AUTHORITY

### MINUTES OF THE SPECIAL MEETING

### MAY 28, 2025

Pursuant to due notice, the South Dakota Building Authority met on Wednesday, May 28, 2025 at 10:18 a.m., CDT via telephone. Tom Graham, Chairman, called the roll.

Present:

Ms. Julie Bartling

Mr. Jim Breckenridge Mr. Tom Graham Mr. Doug Hajek Mr. Jim Lust

Ms. Tina Van Camp Mr. Steve Zellmer

Absent:

None

Other staff and representatives of the Authority and general public present were:

Mr. Donald Templeton, Executive Secretary

Mr. Todd Meierhenry, Meierhenry & Sargent, LLP

Mr. Dustin Christopherson, South Dakota Health and Educational Facilities Authority

Mr. Mick Jost, South Dakota Health and Educational Facilities Authority

A quorum was declared by the Chairman and the meeting was called to order.

Mr. Templeton advised the Authority members that the notice of the meeting dated May 19, 2025 had been posted at the South Dakota Building Authority doors, on the state website and the Authority's website prior to the meeting and is on file at the Authority office.

Mr. Graham asked if any member had a conflict of interest and none were noted.

Mr. Graham asked if any members of the public were in attendance and none were noted.

# **Annual Meeting Minutes**

The Chairman asked for consideration of the minutes for the December 19, 2024 special meeting. Ms. Bartling moved to approve the minutes, seconded by Ms. Van Camp and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

# Fiscal Year 2026 Budget

The Chairman stated the next order of business would be to consider the fiscal year 2026 operating budget for the South Dakota Building Authority on file at the South Dakota Building Authority Office. Mr. Templeton reviewed the South Dakota Building Authority revenues and salaries and other expenses and cash balances. The revenues over expenses are projected to be \$136,287. He explained that \$162,627 of South Dakota Building Authority funds were transferred to the state in fiscal year 2025.

After further discussion, Mr. Hajek moved to approve the fiscal year 2026 operating budget (on file at the Authority Office), seconded by Mr. Breckenridge and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

# **Contracts**

Mr. Templeton reviewed the South Dakota Health and Educational Facilities Authority contract with the South Dakota Building Authority for fiscal year 2026 at a monthly rate of \$20,536.54 for general administrative personnel services, office space and utilities. A copy of the contract is on file at the Authority office. Ms. Bartling moved to approve the contract, seconded by Mr. Zellmer and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Mr. Templeton and Mr. Meierhenry reviewed the Meierhenry Sargent contract, which is on file at the Authority office. Ms. Van Camp moved to approve the Meierhenry Sargent LLP fiscal year 2026 contract to provide legal services, seconded by Mr. Hajek and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Mr. Templeton reviewed the Eide Bailly contract, which is on file at the Authority Office. Mr. Breckenridge moved to approve the Eide Bailly contract for fiscal year 2026 to provide arbitrage rebate calculations, seconded by Ms. Bartling and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

## **Project Summary**

Mr. Templeton reviewed the Series 2025A Black Hills State University – Rapid City project summary.

### Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 10:33 a.m. CDT.