

Fiscal Year 2026 Budget

The Chairman stated the next order of business would be to consider the fiscal year 2026 operating budget for the South Dakota Building Authority on file at the South Dakota Building Authority Office. Mr. Templeton reviewed the South Dakota Building Authority revenues and salaries and other expenses and cash balances. The revenues over expenses are projected to be \$136,287. He explained that \$162,627 of South Dakota Building Authority funds were transferred to the state in fiscal year 2025.

After further discussion, Mr. Hajek moved to approve the fiscal year 2026 operating budget (on file at the Authority Office), seconded by Mr. Breckenridge and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Contracts

Mr. Templeton reviewed the South Dakota Health and Educational Facilities Authority contract with the South Dakota Building Authority for fiscal year 2026 at a monthly rate of \$20,536.54 for general administrative personnel services, office space and utilities. A copy of the contract is on file at the Authority office. Ms. Bartling moved to approve the contract, seconded by Mr. Zellmer and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Mr. Templeton and Mr. Meierhenry reviewed the Meierhenry Sargent contract, which is on file at the Authority office. Ms. Van Camp moved to approve the Meierhenry Sargent LLP fiscal year 2026 contract to provide legal services, seconded by Mr. Hajek and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Mr. Templeton reviewed the Eide Bailly contract, which is on file at the Authority Office. Mr. Breckenridge moved to approve the Eide Bailly contract for fiscal year 2026 to provide arbitrage rebate calculations, seconded by Ms. Bartling and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Project Summary

Mr. Templeton reviewed the Series 2025A Black Hills State University – Rapid City project summary.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 10:33 a.m. CDT.