

RR Proposal 7602

3.1

Farmers Elevator Company of Mt. Vernon
PO Box 66
Mt. Vernon SD 57363

1. Lead Contact : Lynn Deinert, Manager
Phone: 605.236.5233
e-mail: tammysteffen@santel.net
2. No prior history or experience in the railroad industry.
3. Mr. Deinert has been employed at the Farmers Elevator Company of Mt. Vernon for 39 years. He has been in the managerial capacity for 22 years.
4. None
5. None
6. None
7. We would like to purchase the property for future expansion for Farmers Elevator Company.
8. By purchasing the ground and expanding our business with more grain bins we would be able to help the farmers, and the City of Mt. Vernon in revenue.

3.2

The Farmers Elevator Company of Mt. Vernon would like to purchase the land west of Lot A of Farmers Elevator Company First Addition to the City of Mount Vernon in the West ½ of Section 22, T103N, R62W of the 5th pm, Davison County South Dakota. This land is approximately 120 ft. x 400 ft. Topical map was previously submitted with our intent of interest letter.

3.3

Purchase Price of \$2,250 which will be paid with a cashier's check from the Farmers Elevator Company of Mt. Vernon in one lump sum. Closing date to be decided by both parties.

3.4

n/a

3.5

n/a

3.6

n/a

3.7

n/a

3.8

n/a

3.9

n/a

3.10
n/a

3.11
n/a

3.12
The Farmers Elevator will obtain any necessary approvals to purchase the land. The Farmers Elevator will make the arrangements to have the land platted.

3.13
n/a

3.14
The Farmers Elevator of Mt. Vernon acknowledges the conditions of sale listed in Section 4.

4.
n/s