Mike Perault

mperault@gwtc.net

24901 BraveBull Rd Belvidere SD 57521

(605)3442543 -Home (308)8621465 -Cell

The Perault Ranch is an operating cattle ranch and so property if acquired would be used for grazing purposes. We have had no bankruptcies or civil penalties ever. Railroad properties would be included into our pastures that already border a majority of the railroad line that we are interested in.

MRC line Mitchell to Kadoka segment

Proposal purchase is for, A continuous 16 mile long +/-portion starting in Jones County of 2S 26E east side of section 10 running west to Jackosn County 2S 24E west side of section 28.

Proposal price is \$90,003.00 to be paid in full at closing date of sellers discretion.