

**BOARD OF ECONOMIC DEVELOPMENT  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, NOVEMBER 10, 2021, 10:00 A.M., CT**

**TABLE OF CONTENTS**

- A. Regular Session Agenda
- B. Minutes
- C. Executive Session Agenda
- D. Monthly Status Report
- E. Watch List
- F. Grant County Development Corporation
- G. Reinvestment Payment Program
  - 1. North Bend Wind Project, LLC

**BOARD OF ECONOMIC DEVELOPMENT  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, NOVEMBER 10, 2021, 10:00 A.M., CT**

**Motion Sheet**

(STAFF RECOMMENDATIONS)

Please note times:

Call To Order: \_\_\_\_\_

Executive Session \_\_\_\_\_

Regular Session \_\_\_\_\_

Adjournment \_\_\_\_\_

**Board Members:**

**Jeff Erickson**

**Matt Judson** **Agenda**

Motion to approve the agenda as presented.

**Sharon Casey**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Mike Luken**

**Minutes**

**Ted Husted** Motion to approve the minutes of the meetings held October 22, 2021 and October 28, 2021, as presented

**Don Kettering**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Tom Jones**

**Conflicts of Interest Disclosures**

**Reed Kessler**

**Public Comments**

**Joy Nelson**

**Commissioners Comments**

**Eric Yunag**

**Pat Burchill** **Executive Session**

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

**Kevin Tetzlaff**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**David Emery**

**Non-Voting**

**Chairman: Declare board out of executive session. [        a.m.]. Chairman: The BED entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.**

**Senator Reynold Nesiba**

**Motion to approve the chairman's report from executive session.**

**Senator Casey Crabtree**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Representative Jennifer Keintz**

**Old Business**

**Grant County Development Corporation**

**Representative Kent Peterson**

Motion to approve an extension of the grant agreement to November 30, 2022.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**New Business**

**Reinvestment Payment Program**

**North Bend Wind Project, LLC**

Motion to approve the Reinvestment Payment Program grant application to North Bend Wind Project, LLC as recommended by staff.

Based on the representations and project description contained in the application for reinvestment payment, including but not limited to the representations concerning jobs created or retained and wages and benefits to be paid, a new or expanded facility reinvestment payment of \$5,104,023.64, but not to exceed 50% percent of State Sales/Use Tax paid on eligible project costs, is approved for North Bend Wind Project, LLC. The project as completed must be substantially similar to the project described in the application and must comply with the deadlines set out SDCL Ch. 1-16G and ARSD Ch. 68:02:07. The board has considered the factors set out in SDCL 1-16G-59 and ARSD 68:02:07:04 and the likelihood the project would not be located in South Dakota absent the reinvestment payment. Staff is authorized to issue a permit consistent with the application, this approval and the applicable provisions of SDCL Ch. 1-16G and ARSD Ch. 68:02:07.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Adjourn**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

A

**BOARD OF ECONOMIC DEVELOPMENT  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
WEDNESDAY, NOVEMBER 10, 2021, 10:00 A.M., CT**

***The public may participate by the following:***

Call In Number: (669) 900-9128      Meeting ID: 96677988449      Participant Id: #      Passcode: 421401

<https://state-sd.zoom.us/j/96677988449?pwd=S1I2bW5wRkd6OWJmVjUza0N2K1pDQT09>

[www.zoom.com](http://www.zoom.com)      Meeting ID: 96677988449      Passcode: 421401

**REGULAR SESSION AGENDA**

- 10:00 A.M.                      Call to Order, Chairman Jeff Erickson
- 10:05 A.M.                      **Agenda**  
RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.
- Minutes**  
RECOMMENDED ACTION: Motion to approve the minutes of October 22, 2021 and October 28, 2021 as presented.
- Conflicts of Interest Disclosures**
- Public Comments**
- 10:15 A.M.                      **Commissioner's Comments**
- 10:20 A.M.                      **Executive Session**  
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants. SDCL 1-25-2(4) and 1-16G-11
- 10:35 A.M.                      **Report from Executive Session**  
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**  
   Grant County Development Corporation  
   Reinvestment Payment Program  
   North Bend Wind Project, LLC

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

B

**BOARD OF ECONOMIC DEVELOPMENT  
SIOUX FALLS CONVENTION CENTER 1201 NORTHWEST AVE, ROOM 14  
SIOUX FALLS, SD  
FRIDAY, OCTOBER 22, 2021, 10:00 A.M. CT**

Members Present

Chairman Jeff Erickson, Matt Judson, Mike Luken, Ted Husted, Don Kettering, Tom Jones, Joy Nelson, Pat Burchill, David Emery, Kent Peterson and Reynold Nesiba

Staff Present

Commissioner Steve Westra, Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard and Joe Fiala

Other Staff Present

Andrew Coppersmith and Mike Bietz – BankWest, Inc.

Others Present

Bob Mercer – Keloland  
Tim Engel - May, Adam

Call to Order

Chairman Erickson called the meeting to order at 10:00 a.m.

Agenda

A motion was made by Matt Judson and seconded by Mike Luken to approve the agenda as approved.

Motion passed by a voice vote.

Minutes

A motion was made by Pat Burchill and seconded by David Emery to approve the minutes of the meetings held September 8, 2021 and October 12, 2021, as presented.

Motion passed by a voice vote.

Policy and Application Revisions

A motion was made by Don Kettering and seconded by Mike Luken to approve the revisions to the policy manual and application as presented, effective November 1, 2021.

Motion passed by a voice vote.

Annual Report/Audit Report

The Chairman reported the report was not done and deferred the motion.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Public Comments – none

### Executive Session

A motion was made by Tom Jones and seconded by Pat Burchill to enter into Executive Session at 10:24 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-25-2(4) and SDCL 1-16G-11. Motion passed by a voice vote.

### Executive Session Report

The Chairman declared the board out of Executive Session at 10:39 a.m. The Chairman reported that the Board of Economic Development entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Don Kettering and seconded by Pat Burchill to approve the Chairman's report from Executive Session. Motion passed by a voice vote.

### Loan Review Summary

#### Agile Manufacturing, LLC

A motion was made by Mike Luken and seconded by Joy Nelson to approve the loan review and recommendation as presented. Motion passed by a voice vote.

### Old Business

#### Northern States Power Company

A motion was made by Tom Jones and seconded by Joy Nelson to approve extending the construction start date to no later than September 1, 2020, retroactive to June 30, 2020. Motion passed by a voice vote.

#### Watertown Development Company/Dakota Tube

A motion was made by Don Kettering and seconded by David Emery to approve a commitment extension to February 1, 2022. Motion passed by a voice vote.

### New Business

#### Reinvestment Payment Program

##### Dakota Layers, LLC

A motion was made by Pat Burchill and seconded by Matt Judson to approve the Reinvestment Payment Program grant application to Dakota Layers, LLC as recommended by staff.

Based on the representations and project description contained in the application for reinvestment payment, including but not limited to the representations concerning jobs created or retained and wages and benefits to be paid, a new or expanded facility reinvestment payment of \$309,938 but not to exceed 100% of the State Sales/Use Tax paid on eligible project costs, is approved for Dakota Layers, LLC. The project as completed must be substantially similar to the project described in the application and must comply with the deadlines set out SDCL Ch. 1-16G and ARSD Ch. 68:02:07. The board has considered the factors set out in SDCL 1-16G-59 and ARSD 68:02:07:04 and the likelihood the project would not be located in South Dakota absent the reinvestment payment. Staff is authorized to issue a permit consistent with the application, this approval and the applicable provisions of SDCL Ch. 1-16G and ARSD Ch. 68:02:07.

Motion passed by a voice vote.



Graco Minnesota, Inc.

A motion was made by Don Kettering and seconded by Mike Luken to approve the Reinvestment Payment Program grant application to Graco Minnesota, Inc. as recommended by staff.

Based on the representations and project description contained in the application for reinvestment payment, including but not limited to the representations concerning jobs created or retained and wages and benefits to be paid, a new or expanded facility reinvestment payment of \$861,480 but not to exceed 75% of the State Sales/Use Tax paid on eligible project costs, is approved for Graco Minnesota, Inc. The project as completed must be substantially similar to the project described in the application and must comply with the deadlines set out SDCL Ch. 1-16G and ARSD Ch. 68:02:07. The board has considered the factors set out in SDCL 1-16G-59 and ARSD 68:02:07:04 and the likelihood the project would not be located in South Dakota absent the reinvestment payment. Staff is authorized to issue a permit consistent with the application, this approval and the applicable provisions of SDCL Ch. 1-16G and ARSD Ch. 68:02:07.

Motion passed by a voice vote.

Terex Utilities

A motion was made by Tom Jones and seconded by Matt Judson to approve the Reinvestment Payment Program grant application to Terex Utilities as recommended by staff.

Based on the representations and project description contained in the application for reinvestment payment, including but not limited to the representations concerning jobs created or retained and wages and benefits to be paid, a new or expanded facility reinvestment payment of \$259,173.75 but not to exceed 75% of the State Sales/Use Tax paid on eligible project costs, is approved for Terex Utilities. The project as completed must be substantially similar to the project described in the application and must comply with the deadlines set out SDCL Ch. 1-16G and ARSD Ch. 68:02:07. The board has considered the factors set out in SDCL 1-16G-59 and ARSD 68:02:07:04 and the likelihood the project would not be located in South Dakota absent the reinvestment payment. Staff is authorized to issue a permit consistent with the application, this approval and the applicable provisions of SDCL Ch. 1-16G and ARSD Ch. 68:02:07.

Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Pat Burchill to adjourn the meeting at 10:45 a.m.

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Matt Judson, Treasurer

**BOARD OF ECONOMIC DEVELOPMENT  
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD  
THURSDAY, OCTOBER 28, 2021, 10:00 A.M., CT**

Members Present

Chairman Jeff Erickson, Matt Judson, Mike Luken, Ted Hustead, Don Kettering, Tom Jones, Reed Kessler, Joy Nelson, Eric Yunag, Pat Burchill, Kevin Tetzlaff and Casey Crabtree

Staff Present

Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard and Joe Fiala

Other Staff Present

Andrew Coppersmith and Mike Bietz– BankWest, Inc.

Call to Order

Chairman Erickson called the meeting to order at 10:04 a.m.

Agenda

A motion was made by Matt Judson and seconded by Eric Yunag to approve the agenda as approved.

Motion passed by a voice vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Public Comments – none

Annual Report/Audit Report

A motion was made by Matt Judson and seconded by Pat Burchill to approve the 2021 Annual Report/Audit Report as presented and discussed.

Motion passed by a voice vote.

Adjourn

A motion was made by Don Kettering and seconded by Reed Kessler to adjourn the meeting at 10:11 a.m.

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Matt Judson, Treasurer