

**BOARD OF ECONOMIC DEVELOPMENT
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, AUGUST 10, 2022, 10:00 A.M., CT**

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**BOARD OF ECONOMIC DEVELOPMENT
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, AUGUST 10, 2022, 10:00 A.M., CT**

Motion Sheet

Please note times:

Call To Order: _____

Executive Session _____

Regular Session _____

Adjournment _____

(STAFF RECOMMENDATIONS)

**Board
Members:**

Jeff Erickson

Matt Judson **Agenda**

Motion to approve the agenda as presented.

**Sharon
Casey**

Motion made by _____ and seconded by _____.

Mike Luken

Minutes

Ted Hustead Motion to approve the minutes of the meeting held July 13, 2022, as presented

**Don
Kettering**

Motion made by _____ and seconded by _____.

Tom Jones **Conflicts of Interest Disclosures**

Reed Kessler **Public Comments**

Joy Nelson **Commissioners Comments**

Eric Yunag **Executive Session**

Pat Burchill Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

**Kevin
Tetzlaff**

Motion made by _____ and seconded by _____.

David Emery

Chairman: Declare board out of executive session. [a.m.]. Chairman: The BED entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Non-Voting

**Senator
Reynold
Nesiba**

Motion to approve the chairman's report from executive session.

**Senator
Casey
Crabtree**

Motion made by _____ and seconded by _____.

**Representative
Jennifer Keintz** **Old Business
City of North Sioux City**

Motion to approve an extension of the grant agreement to December 8, 2023.

**Representative
Kent Peterson**

Motion made by _____ and seconded by _____.

Wild Springs Solar, LLC

Motion to approve extending the permit one year for a completion date of December 16, 2023.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

**BOARD OF ECONOMIC DEVELOPMENT
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, AUGUST 10, 2022, 10:00 A.M., CT**

The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 96677988449 Participant Id: # Passcode: 421401
<https://state-sd.zoom.us/j/96677988449?pwd=S1I2bW5wRkd6OWJmVjUza0N2K1pDQT09>
www.zoom.com Meeting ID: 96677988449 Passcode: 421401

REGULAR SESSION AGENDA

- 10:00 A.M. Call to Order, Chairman Jeff Erickson
- 10:05 A.M. **Agenda**
RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.
- Minutes**
RECOMMENDED ACTION: Motion to approve the minutes of July 13, 2022, as presented.
- Conflicts of Interest Disclosures**
- Public Comments**
- 10:15 A.M. **Commissioner's Comments**
- 10:20 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to consult with legal counsel concerning contractual matters, to discuss contractual matters, and to discuss commercial and financial information relating to loan and other assistance applicants. SDCL 1-25-2(3), 1-25-2(4), 1-16G-11, 19-19-502
- 10:45 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session.
- Other Motions**
 City of North Sioux City
 Wild Springs Solar, LLC

Adjournment

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

B

**BOARD OF ECONOMIC DEVELOPMENT
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, JULY 13, 2022, 10:00 A.M., CT**

Members Present

Chairman Jeff Erickson, Matt Judson, Sharon Casey, Mike Luken, Ted Husted, Don Kettering, Tom Jones, Joy Nelson, Pat Burchill, Kevin Tetzlaff and Reynold Nesiba

Staff Present

Commissioner Steve Westra, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard, Nadine Agneau, Joe Fiala and Joe Joffer

Other Staff Present

Mike Bietz, Andrew Coppersmith and Shawn Hofer – BankWest, Inc.

Other's Present

Bob Mercer – Keloland News

Call to Order

Chairman Erickson called the meeting to order at 10:01 a.m.

Agenda

A motion was made by Matt Judson and seconded by Pat Burchill to approve the agenda as approved.

Motion passed by a voice vote.

Minutes

A motion was made by Joy Nelson and seconded by Ted Husted to approve the minutes of the meeting held June 8, 2022, as presented.

Motion passed by a voice vote.

Casey Peterson, LTD Accounting Contract

A motion was made by Sharon Casey and seconded by Pat Burchill to approve the Casey Peterson, LTD Accounting Contract as presented.

Motion passed by a voice vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Ted Husted and seconded by Mike Luken to enter into Executive Session at 10:15 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-25-2(4) and SDCL 1-16G-11.

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the board out of Executive Session at 10:38 a.m. The Chairman reported that the Board of Economic Development entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Pat Burchill and seconded by Joy Nelson to approve the Chairman's report from Executive Session.
Motion passed by a voice vote.

Old Business

City of Box Elder

A motion was made by Ted Hustead and seconded by Tom Jones to approve an extension of the grant agreement to June 9, 2023, retroactive to June 9, 2022.
Motion passed by a voice vote.

IntraGlobal Biologics, Inc.

A motion was made by Matt Judson and seconded by Sharon Casey to approve the request to forgive the loan as presented.
Motion passed by a voice vote.

New Business

Reinvestment Payment Program

Maguire Iron, Inc.

A motion was made by Mike Luken and seconded by Pat Burchill to approve the Reinvestment Payment Program grant application to Maguire Iron, Inc. as recommended by staff.

Based on the representations and project description contained in the application for reinvestment payment, including but not limited to the representations concerning jobs created or retained and wages and benefits to be paid, a new or expanded facility reinvestment payment of \$184,500 but not to exceed 50% percent of State Sales/Use Tax paid on eligible project costs, is approved for Maguire Iron, Inc. The project as completed must be substantially similar to the project described in the application and must comply with the deadlines set out SDCL Ch. 1-16G and ARSD Ch. 68:02:07. The board has considered the factors set out in SDCL 1-16G-59 and ARSD 68:02:07:04 and the likelihood the project would not be located in South Dakota absent the reinvestment payment. Staff is authorized to issue a permit consistent with the application, this approval and the applicable provisions of SDCL Ch. 1-16G and ARSD Ch. 68:02:07

Motion passed by a voice vote.

Adjourn

A motion was made by Matt Judson and seconded by Kevin Tetzlaff to adjourn the meeting at 10:42 a.m.

Matt Judson, Treasurer