

**BOARD OF ECONOMIC DEVELOPMENT
BHR CAPITOL CONFERENCE ROOM B20, PIERRE, SD
WEDNESDAY, FEBRUARY 10, 2021, 11:00 A.M., CT**

Members Present

Chairman Jeff Erickson, Matt Judson, Sharon Casey, Mike Luken, Ted Husted, Tom Jones, Reed Kessler, Joy Nelson, Pat Burchill, Kevin Tetzlaff, David Emery and Reynold Nesiba

Staff Present

Deputy Commissioner Mary Lehecka Nelson, Cassie Stoesser, Ashley Moore, LaJena Gruis, Cassidy Kulesa, Terri LaBrie, Dale Knapp and Brenna Block

Call to Order

Chairman Erickson called the meeting to order at 11:02 a.m.

Agenda

A motion was made by Mike Luken and seconded by Ted Husted to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by David Emery and seconded by Pat Burchill to approve the minutes of the meetings held January 13, 2021, as presented.

Motion passed by a roll call vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Joy Nelson and seconded by Matt Judson to enter into executive session at 11:11 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-25-2(4) and SDCL 1-16G-11.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the board out of executive session at 11:28 a.m. The Chairman reported that the Board of Economic Development entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Reed Kessler to approve the Chairman's report from executive session.

Motion passed by a roll call vote.

Reviews

South Dakota Division of Banking – Report from Examination

A motion was made by Pat Burchill and seconded by Joy Nelson to accept the exam as presented.

Motion passed by a roll call vote.

Old Business

Century Custom Molding, Inc.

A motion was made by Ted Hustead and seconded by Mike Luken to approve the request to release the UCC collateral from the REDI Loan.

Motion passed by a roll call vote.

Meridian Wind Project, LLC

A motion was made by Kevin Tetzlaff and seconded by Pat Burchill to approve extending the construction commencement date to September 10, 2021.

Motion passed by a roll call vote.

Riley Roo, LLC

A motion was made by Joy Nelson and seconded by Reed Kessler to approve extending the commitment letter to May 12, 2021 and change the balloon to a 10-year balloon.

Motion passed by a roll call vote.

Vander Dussen Dairy, LLC

A motion was made by David Emery and seconded by Pat Burchill to approve changing the project owner to Plainview Dairy, LLC.

Motion passed by a roll call vote.

Adjourn

The Chairman adjourned the meeting at 11:35 a.m.



Matt Judson, Treasurer