

South Dakota Board of Accountancy
Balance Sheet
As of May 31, 2025

	<u>May 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - FIB	5,349.55
1140000 · Pool Cash State of SD	255,345.58
Total Checking/Savings	260,695.13
Other Current Assets	
1131000 · Interest Income Receivable	15,114.43
1213000 · Investment Income Receivable	2,587.12
Total Other Current Assets	17,701.55
Total Current Assets	278,396.68
Fixed Assets	
1670000 · Computer Software	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	<u>278,396.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	10,609.68
Total Accounts Payable	10,609.68
Other Current Liabilities	
2430000 · Accrued Wages Payable	12,478.58
2810000 · Amounts Held for Others	43,170.09
Total Other Current Liabilities	55,648.67
Total Current Liabilities	66,258.35
Long Term Liabilities	
2960000 · Compensated Absences Payable	39,438.96
Total Long Term Liabilities	39,438.96
Total Liabilities	105,697.31
Equity	
3220000 · Net Position	317,825.02
3900 · Retained Earnings	-90,315.71
Net Income	-54,809.94
Total Equity	172,699.37
TOTAL LIABILITIES & EQUITY	<u>278,396.68</u>