

2024

ANNUAL REPORT



About South Dakota Housing

South Dakota Housing was created by the South Dakota Legislature in 1973 with a stated mission to provide opportunities for quality, affordable housing for South Dakotans. South Dakota Housing is a self-supporting, nonprofit entity known for our commitment for providing innovative financing solutions to create and preserve affordable housing. We utilize housing bonds, tax credits, and other federal and state resources to fund housing programs which provide mortgage and downpayment assistance, housing construction and rehabilitation, homelessness prevention, rental assistance, and educational opportunities.



Mission

We are a team of dedicated professionals who partner with others to achieve our vision of affordable housing through integrity, financial responsibility, innovation and sustainability.



Vision

To change people's lives by providing affordable housing opportunities.



Core Values



Accountability

Taking responsibility for our actions and following through in a consistent, reliable and timely manner.



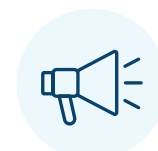
Professionalism

Displaying leadership, excellence, respect, empathy and open-mindedness in everything we do.



Teamwork

Supporting one another as we strive to create an exceptional working environment.



Communication

Sharing information, ideas and opinions with clarity and understanding, ever mindful of respecting confidentiality.



Innovation

Creating, embracing and accepting change for the betterment of the whole.



Integrity

Being honest and ethical.



A Message From the Executive Director



EXECUTIVE DIRECTOR
Chas Olson

On behalf of the Board of Commissioners, we are pleased to present the 2024 SD Housing Annual Report, a glimpse at the accomplishments we have made over the last fiscal year.

To the Governor and Members of the Legislature:

SD Housing was created by the South Dakota Legislature in 1973 with a stated mission to provide opportunities for quality, affordable housing for South Dakotans. SD Housing does this with a dedicated team of 71 employees and seven commissioners who work hard to make sure that the programs we provide to agencies and communities fit the housing needs of South Dakotans. We could not accomplish this without our great housing partners who serve as the physical presence for our programs.

In the time of high interest rates, we revived our Grants for Grads Program as a tool to help achieve homeownership. Relaunched in May, the Grants for Grads program provides five percent of the loan amount as a grant to be used for downpayment and/or closing cost assistance when recent graduates wish to purchase their first home in South Dakota.

In the spirit of needed growth, SD Housing began accepting applications for the Housing Infrastructure Financing Program, a result of the legislature's historic investment in housing. At the end of the fiscal year, the SD

Housing Board of Commissioners approved 73 projects resulting in the infrastructure to create approximately 6,800 single family lots and 4,800 multifamily units.

Some additional highlights of fiscal year 2024 include:

- SD Housing provided **\$497 million** to fund mortgage loans for first-time and repeat homebuyers.
- SD Housing awarded **\$143 million** to develop or preserve 12,143 units of affordable housing.
- SD Housing sold **74** Governor's Houses/DakotaPlexes to qualifying households.
- SD Housing provided oversight to **392** developments to ensure there is quality administration and maintenance done by our housing partners.

As fiscal year 2025 begins, we are excited about what is ahead. We will continue to make sure that affordable housing is attainable.

Housing Directors



CHAS OLSON
Executive Director



TODD HIGHT
Director of Finance and Administration



TAMMY JUND
Director of Homeownership Programs



TASHA JONES
Director of Rental Housing Management



AMY ELDRIDGE
Director of Rental Housing Development



MIKE HARSMA
Director of Single Family Development



AMANDA WEISGRAM
Director of Marketing and Research

Board of Commissioners



SCOTT ERICKSON
Chairman



PRESTON STEELE
Vice Chairman



BILL HANSEN
Treasurer



JONATHON GUENTHER
Commissioner



RICK HOHN
Commissioner



ALEX JENSEN
Commissioner



MARK ROBY
Commissioner



Our Team

Executive

Chas Olson Executive Director	Jill Ingalls Administrative Assistant	Michele Bodurtha Executive/Development Assistant	
---	---	--	--

Finance & Administration

Todd Hight Director	Kyle Amidon System Administrator	Robin Auch Accountant	Ryan Beck System Administrator
Dorothy Fischer Accounting Assistant	Andrew Gilkerson System Administrator	Joanne Heckenlaible Senior Accountant	DeNeil Hosman Accountant
Doug Mahowald Senior System Administrator	Lindsay Rounds HR Manager	Paul Schoenfelder Custodian/Maintenance	Cristi Swenson Accountant

Homeownership

Tammy Jund Director	Shanna Brech Mortgage Purchase Officer	Jason Bucholz Mortgage Purchase Officer	Julie Kueter Assistant Mortgage Purchase Officer
Rena Kueter CARES Program Specialist/Fair Housing Ombudsman	Ben Merrill Mortgage Purchase Officer	Julie Samuelson HERO State Coordinator	Shandi Walsworth Mortgage Service Officer

Rental Housing - Management

Tasha Jones Director	Julie Anderson Housing Management Officer	Viki Arhart Housing Management Officer	Kris Gilkerson Housing Management Officer
Melody Havranek Housing Research and Management Officer	Brandon Heckenlaible Housing Management Officer	Matt Kelley Coordinator of Technical Services	Kenda Nutter Housing Management Officer
Jessica Paul Housing Management Officer	Wayne Schaeffbauer Housing Management Officer	Davis Schofield Housing Management Officer	Jacque Selby Assistant Housing Management Officer
Beth Todd Project Coordinator	Alisia Whitaker Housing Management Officer		

Rental Housing - Development

Amy Eldridge Director	Denise Albertson ESG and HMIS Administrator	Dawn Boyle CES Housing Assessment Specialist and HMIS Administrator	Sarah Frost CES Housing Assessment Specialist and SHIP Administrator
Andy Fuhrman Construction Management Officer	Beverly Katz Housing Infrastructure Officer	Bridgette Loesch Housing Development Officer	Stephanie Marshall Coordinated Entry System Administrator
Jennifer Rattling Leaf Loan Servicer	Scott Rounds Housing Development Officer	Joseph Tielke Continuum of Care Administrator	Rebecca Whidby Housing Development Officer

Single Family Development

Mike Harsma Director	Ashlee Hemminger Single Family Development Assistant	Steve Maruska Construction Supervisor	Jennifer Knoll Program Assistant
Doug Coughlin Repairman	Cal Dejong Construction Supervisor	Jason Egger Repairman	Dan Guthmiller Truck Driver
Dwight Hall Pilot Car Driver	Leo Harts Moving Supervisor	Derrick Heidelberger Pilot Car Driver	Frank Hobart House Mover
Justin Jung House Mover	Doug Magee Construction Supervisor	Mike McKay Truck Driver	Adam Palsma Construction Supervisor
Anthony Shelburg Construction Supervisor	Matt Souhrada Construction Supervisor	Doug Stemper Construction Supervisor	John Tomasek Construction Supervisor
Matt Trenhaile Construction Supervisor			

Research & Marketing

Amanda Weisgram Director	Sheila Olson Marketing Assistant		
------------------------------------	--	--	--



A Year in Review



August 21

Staff began serving inmates lunch in the **Governor's House** area in Springfield to increase time inmates have to construct houses. This with other changes, resulted in a **39% increase in construction time.**

JULY '23

AUGUST '23

SEPTEMBER '23



July 19

After serving as Interim Director, Governor Noem appointed **Chas Olson as the new Executive Director** of SD Housing.

July 24

SD Housing began accepting applications for the **\$200 million allocated to the Housing Infrastructure Financing Program** to make loans and grants for the development of housing infrastructure. In FY24, SD Housing's Board of Commissioners **awarded \$114 million in HIFP funding.**



July 26

SD Housing held a public meeting to solicit comments of the Five-Year Consolidated Plan – a housing and community development planning document that helps assess affordable housing and community development needs. This plan will guide SD Housing through 2027.



August 31 - September 4

Two Governor's House were on display at the State Fair.

September 20

The Joint Committee on Appropriations met in Springfield to tour the Governor's House facility.

OCTOBER '23



October 4

SD Housing closed the 2023 Series D, E, and F Homeownership **Mortgage Bonds for \$174 million** to refund outstanding mortgage revenue bonds.



October 6

The **Rental Housing Management** staff had another successful annual compliance review for the performance-based contract administration with no findings and HUD complimentary of the team's work.



November 14

SD Housing's Board of Commissioners **awarded \$19.2 million Housing Infrastructure Financing Program funds** to assist with 19 housing infrastructure projects and **\$700,000 Housing Opportunity Fund (HOF) funds** to assist with eight affordable housing programs.



December 12

SD Housing's Board of Commissioners awarded **\$18.8 million in Housing Infrastructure Financing Program funds, \$3.32 million in Housing Tax Credits, \$4.49 million in HOME Investment Partnership Program funds, \$859 thousand in Housing Opportunity Funds and \$2.29 million in Housing Trust Funds** to 26 developments.

These developments will provide South Dakotans with 127 newly constructed multifamily housing units, 25 newly constructed single family housing units for rental, 72 rehabbed multifamily units and 8 new single-family homes. In addition, the developments will provide infrastructure development for an estimated 2,815 single family lots and 1,449 multifamily units.

December 12

To ensure that Participating Lenders are fairly compensated, **SD Housing increased the lender fees allowable** in connection with First-time and Repeat Homebuyer loans.

December 13

SD Housing closed the 2023 Series G, H, I and J **Homeownership Mortgage Bonds for \$235 million.**

NOVEMBER '23

DECEMBER '23



A Year in Review

Continued



January 16

SD Housing's Board of Commissioners awarded **\$10.6 million Housing Infrastructure Financing Program** funds to assist with 10 housing infrastructure projects.

January 23

SD Housing for the Homeless Consortium (SDHHC), an affiliate of SD Housing, conducted its annual statewide Point-in-Time homeless count and Housing Inventory Count and found that **1,338 people were experiencing homelessness on January 23**. The count was conducted within a 24-hour period and includes everybody staying in public and private shelters, including domestic violence shelters, transitional housing or motels paid for by an agency, and unsheltered individuals who are staying in vehicles, on the streets or in places not meant for human habitation.

January 25

SD Housing, in partnership with the Governor's Office of Economic Development, hosted three listening sessions around the state to solicit comments on the allocation plans for the HOME, Housing Tax Credit, Housing Trust Fund, Emergency Solutions Grants, Community Development Block Grant, and Housing Opportunity Fund programs.

January 29

HUD awarded \$3,384,448 in Continuum of Care funds to partner agencies to promote a statewide effort to end homelessness and to continue efforts to prevent and end youth homelessness.

February 16

SD Housing's Board of Commissioners **awarded \$6.2 million Housing Infrastructure Financing Program funds** to assist with six housing infrastructure projects.

February 27

SD Housing for the Homeless Consortium, an affiliate of SD Housing, held a Legislative Day at the Capitol to discuss South Dakota's homeless population and programs.



March 20

Moody's ratings assigned Aaa ratings to the Authority's proposed \$99 million Homeownership Mortgage Bonds 2024 Series A (Non-AMT) and \$49 million 2024 Series B (Taxable) bonds.



April 9

The price of the 2-Bedroom **Governor's House** rose to \$75,900, the 3-Bedroom Governor's House to \$89,900.



The 2-Bedroom **DakotaPlex** single unit to \$89,900 and the 3-Bedroom DakotaPlex single unit to \$99,900.

SD Housing's Board of Commissioners **approved \$245,000 in additional funding for the Sustainable Housing Incentive Program** to cover direct expenses related to finding and maintaining housing for the "hard-to-house."



April 24

SD Housing closed the 2024 Series A & B **Homeownership Mortgage Bonds for \$148 million**.



May 16

SD Housing received **\$179,479 in a Housing Counseling Grant** to award to our partner agencies.



May 3

SD Housing launched the **"Grants for Grads"** program aimed at assisting postsecondary graduates in purchasing their first home in South Dakota.



June 11-12

SD Housing hosted the **18th Annual Homeless Summit** in Pierre with **110 attendees**.

June 25-26

SD Housing hosted **291 attendees** at the **34th Annual Housing Conference** in Pierre packed with informative workshops, engaging breakout sessions, and valuable networking opportunities tailored for our housing partners.



JANUARY '24

FEBRUARY '24

MARCH '24

APRIL '24

MAY '24

JUNE '24



Homeownership Programs

SD Housing provided **\$497,200,151** to fund mortgage loans for first-time and repeat homebuyers. There were **2,246 first-time or repeat homebuyers** who received a loan from SD Housing. Of those, **976 also received downpayment assistance** (\$8,822,602) from SD Housing.

	 Repeat Homebuyers	 First-Time Homebuyers
Average Loan Amount	\$250,284	\$210,156
Average Borrower Age	35	31
Average Annual Income	\$101,872	\$71,293
Average Family Size	3	2
Average Purchase Price	\$274,754	\$223,325
Married vs. Single	57% Married 43% Single	23% Married 77% Single
New Construction vs. Existing	12% New 88% Existing	8% New 92% Existing
Head of Household	39% Female 60% Male	38% Female 60% Male
Total Loans	715	1,380



	Repeat Homebuyers	First-Time Homebuyers	Mortgage Credit Certificate Program	Home Improvement	Grants for Grads
Total Loans	715	1380	151	90	31
Total Amount Loaned	\$178,953,026	\$290,014,645	\$28,232,480	\$2,120,177	\$6,756,254

Top Communities

Community	Total Loans	Total Amount Loaned
Sioux Falls	857	\$207,041,319
Rapid City	191	\$47,393,995
Aberdeen	106	\$19,108,730
Watertown	79	\$16,252,495
Mitchell	51	\$9,680,678
Huron	48	\$7,523,078
Harrisburg	47	\$12,955,264
Pierre	47	\$9,758,684
Yankton	47	\$10,524,020
Madison	37	\$7,113,893



Top Lenders

SD Housing does not issue mortgages directly to borrowers, but partners with banks and mortgage companies throughout the state that originate and process loans for eligible homebuyers.

SD Housing thanks all Participating Lenders for their partnership.

- Plains Commerce Bank
- First Premier Bank
- First Bank & Trust
- Fairway Independent Mortgage Corporation
- Gateway Mortgage Group
- First International Bank & Trust
- CU Mortgage Direct, LLC
- First Dakota National Bank
- American Bank & Trust
- Reliabank Dakota



Homebuyer Education

3,681 clients representing **169 different communities** received **FREE homebuyer education** through one of SD Housing's network of providers.



Mortgage Credit Certificates

SD Housing issued **151 mortgage credit certificates** to qualifying homeowners purchasing their first home. Mortgage credit certificates reduce the amount of federal income tax homeowners pay.



Bond

For our October 2023, December 2023 and April 2024 bond issuances, Moody's Investors Service assigned Aaa to our 2023 Series D, 2023 Series E, 2023 Series F, 2023 Series G, 2023 Series H, 2023 Series I, 2023 Series J, 2024 Series A and 2024 Series B Homeownership Mortgage Bonds with a stable outlook. The Aaa ratings are based on SD Housing's Bond Program's strong financial position, which is evidenced by our asset-to-debt ratio, high-quality loan portfolio and solid management.

Bonds Issued During FY24	Issue Amount
2023 Series D	\$99 Million
2023 Series E	\$50 Million
2023 Series F	\$25 Million
2023 Series G	\$105 Million
2023 Series H	\$40 Million
2023 Series I	\$20 Million
2023 Series J	\$70 Million
2024 Series A	\$99 Million
2024 Series B	\$49 Million



Single Family Development

SD Housing sold **66 Governor's Houses** and **8 DakotaPlexes** to fill the housing needs of our local communities.

	 Governor's Houses	 DakotaPlex
Total Houses Sold	66	8
Total Sales Amount	\$5,486,900	\$747,200

Governor's House



Average Borrower Age	35
Average Annual Income	\$46,449
Average Family Size	2
Sold to Individuals	42%
Sold to Developers	58%
Average # of Inmates	141
Average # of Hrs./Week	19
Total # of Hours Worked	158,714



Financing

Conventional	79%
Rural Development	15%
Other	6%



Garage

Yes	53%
No	47%



House Type

2 Bedroom Narrow Lot	5%
2 Bedroom	3%
3 Bedroom Narrow Lot	30%
3 Bedroom	62%



Foundation Type

Basement	72%
Crawlspace	24%
Walkout	5%

Previous Living Arrangement

Lived with relatives	38%
Moved from a rental	31%
Vacated a larger/dilapidated house	15%
Moved from another state	4%
Other	12%



Rental Housing Development

SD Housing awarded \$143,565,510 to develop or preserve 12,143 units of affordable housing



Total Developments Funded
91



Total Programs Funded
8



Total Units Created
12,143



Total Financing Awarded
\$143,565,510



Total Development Costs
\$447,262,673



These projects will result in new construction of 172 multifamily rental units, 25 single family rental units and 8 single family homes; rehabilitation of 114 multifamily rental units and 10 shelter units; infrastructure for 6,818 new single family lots and 4,935 multifamily units; homebuyer assistance for 30 homebuyers; rehab assistance for 31 homeowners and homelessness prevention assistance for individuals/families.

Program Financing	Number of Projects/Programs	Total Amount Awarded
Housing Tax Credits	6	\$3,315,140
HOME Investment Partnership	6	\$5,742,302
Housing Trust Fund	4	\$2,292,008
Housing Opportunity Fund	16	\$1,766,299
Community Housing Development	4	\$9,095,000
Housing Infrastructure Financing	73	\$114,354,761
Bond	1	\$7,000,000

*Projects may have financing from multiple programs.



Rental Housing Management

While SD Housing does not own residential properties, our Asset Management group routinely inspects the units and reviews operating procedures to ensure compliance is maintained with federally funded program requirements. Our oversight of these developments ensures there is quality administration and maintenance.

Total Number of Developments	392	Number of Audits/Budgets Approved or Reviewed	38
Total Number of Units	12,233	Number of Management Reviews Conducted	193
Total Number Vacant Units	1,060	Number of Physical Reviews Conducted	216
		Number of Rent Adjustments Approved	237

SD Housing provided \$27,647,481 in Section 8 housing assistance payments for 4,914 units of affordable housing.

Section 8 and 811 PRA	
Total Assistance Paid	\$27,647,481
Total Number of Units	4,914
Average Monthly Tenant Payment	\$340
Average Monthly Assistance Payment	\$516
Average Annual Household Income	\$14,228

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Aberdeen	106	\$19,108,730	32	\$206,466	115	\$1,730,734	5	\$427,000	30	\$1,655,000	HIFP
									30	\$750,000	HIFP
									66	\$1,521,187	HIFP
									1	\$110,000	HOF
									9	\$167,423	CHIP
										\$83,968	ESG
									6	\$114,538	HOME-HR
									143	\$45,906	HOME-SDAP
Alcester	11	\$1,728,834	8	\$59,491	4				1	\$20,000	CHIP
Alexandria	11	\$776,244			1				1	\$20,000	CHIP
Allen	4				10						
Andover	1	\$143,492	1	\$7,174	1		1	\$85,400			
Arlington	4	\$735,289	3	\$25,647							
Armour						\$49,865	1	\$85,400	27	\$675,000	HIFP
Astoria	2	\$333,700				\$146,443			1	\$20,957	HOME-HR
Aurora	5	\$1,048,257			1		1	\$85,400	111	\$1,036,867	HIFP
Avon						\$17,224					
Baltic	9	\$1,905,454	3	\$28,277	6						
Bancroft					1						
Batesland	3	\$692,831	1	\$7,364							
Bath	3	\$692,831	1	\$7,364							
Belle Fourche	14	\$3,332,049	10	\$88,660	9	\$503,030			52	\$1,028,393	HIFP
									133	\$1,433,911	HIFP
									24	\$145,064	HTC
									1	\$29,500	CHIP
									1	\$272,000	BUILD-SPEC
									1	\$16,050	HOME-HR
Beresford	12	\$2,791,810	9	\$87,823	6	\$52,769			59	\$1,023,833	HIFP
Big Stone City									1	\$40,000	CHIP
Bison						\$51,861					
Black Hawk	11	\$2,741,762	6	\$59,985	7						
Blackfoot					1						
Blunt	3	\$504,007	2	\$18,409							
Bonesteel	2	\$230,303								\$2,083	HNS
Bowdle	1	\$73,737			2				1	\$10,620	CHIP

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Box Elder	25	\$7,692,634	14	\$176,734	39				30	\$4,765,000	HOF/CHDP
									479	\$3,004,858	HIFP
									38	\$950,000	HIFP
									49	\$1,225,000	HIFP
									64	\$940,039	HIFP
									68	\$808,869	HIFP
									75	\$533,220	HIFP
									53	\$517,254	HIFP
Bradley					1						
Brandon	34	\$9,304,522	8	\$88,763	69	\$88,732			422	\$6,107,567	HIFP
									90	\$1,298,223	HIFP
									120	\$1,154,205	HIFP
									1	\$15,000	CHIP
Brandt	3	\$387,054	2	\$15,004							
Bridgewater	4	\$829,350	2	\$11,286	1				1	\$17,453	CHIP
Bristol	1	\$57,500	1	\$2,875	2						
Britton									1	\$23,850	CHIP
										\$6,250	HNS
Brookings	32	\$7,743,473	14	\$155,244	34	\$411,026			135	\$1,688,695	HIFP
									2	\$38,000	CHIP
									38	\$25,778	HOME-SDAP
Bruce	1	\$120,500	1	\$3,615							
Bryant	3	\$562,363	1	\$6,603	1				1	\$5,685	HOME-HR
Buffalo					1						
Burke						\$34,048	1	\$71,400	1	\$11,000	CHIP
										\$2,083	HNS
Canistota	2	\$430,900	1	\$6,325	3						
Canova	1	\$160,050									
Canton	18	\$3,830,508	11	\$79,108	4				282	\$3,722,399	HIFP
Caputa					1						
Carpenter							1	\$71,400			
Carthage									1	\$13,718	HOME-HR
Castlewood	7	\$1,201,224	1	\$3,201	2				1	\$10,465	CHIP
									1	\$21,168	HOME-HR
Centerville	5	\$919,180	2	\$14,427	2	\$46,894			26	\$483,968	HIFP
Chamberlain	7	\$1,248,828	1	\$6,052	1	\$437,577	1	\$85,400	94	\$1,570,000	HIFP
Chancellor	2	\$355,677	2	\$17,783							
Chelsea	1	\$131,313	1	\$6,565							
Cherry Creek					2						
Chester	2	\$383,470			1						

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Clark	2	\$247,474	2	\$9,841					2	\$40,000	CHIP
Clear Lake	8	\$1,165,326	4	\$26,194	3				1	\$20,000	CHIP
Colman	6	\$1,169,739	3	\$23,082	1				40	\$1,200,000	CHDP
Colome					1						
Colton	7	\$1,413,253	4	\$38,316	2		1	\$85,400			
Columbia									1	\$17,914	HOME-HR
Corsica	3	\$558,192	1	\$9,134							
Crooks	7	\$1,764,025	4	\$50,623	3						
Custer	1	\$223,850			4	\$150,231			1	\$35,000	CHIP
										\$8,713	ESG
Dakota Dunes	1	\$337,000			1						
Dallas									1	\$15,000	CHIP
Davis	2	\$345,333	1	\$8,024							
De Smet	4	\$443,889			1						
Deadwood	1	\$211,104			2				199	\$3,275,077	HIFP
Dell Rapids	17	\$4,140,510	3	\$33,619	7						
Dimock							1	\$85,400			
Dixon							2	\$170,800			
Doland					1						
Dupree					3						
Eagle Butte					70		4	\$341,600			
Eden	1	\$30,000									
Edgemont	2	\$217,171	1	\$4,292	1	\$95,658					
Egan	3	\$449,113	2	\$13,373							
Elk Point	6	\$1,343,422	1	\$11,825	1	\$119,195			56	\$1,243,540	HIFP
									1	\$40,000	CHIP
Elkton	1	\$169,866	1	\$5,095							
Ellsworth AFB					119						
Emery	4	\$585,358	2	\$13,671	1						
Estelline	4	\$648,301	1	\$5,065					12	\$300,000	HIFP
Eureka					1				1	\$13,600	CHIP
									1	\$26,572	HOME-HR
Faith						\$86,544					
Faulkton						\$42,597			1	\$25,000	CHIP
Ferney	1	\$189,720									
Flandreau	11	\$1,349,917	7	\$38,169	6	\$74,398				\$9,495	ESG
									1	\$20,793	HOME-HR
Florence	1	\$216,558							1	\$22,499	HOME-HR
Fort Pierre	2	\$386,400	1	\$5,820	4	\$50,724			33	\$705,000	HIFP
Fort Thompson					1						

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Frankfort	1	\$50,505									
Frederick					1				1	\$25,000	CHIP
Freeman	6	\$917,894	3	\$15,778	4	\$29,428					
Fulton	1	\$75,757	1	\$3,787							
Garretson	7	\$1,665,767	3	\$33,470	6						
Gary	1	\$118,750			1						
Gayville	3	\$614,129									
Geddes	1	\$121,717									
Goodwin							1	\$85,400		\$2,084	HNS
Gregory	3	\$551,282			3	\$239,300					
Grenville					2						
Groton	6	\$785,078	3	\$16,936	4				1	\$26,703	HOME-HR
Harrisburg	47	\$12,955,264	20	\$227,801	30				1	\$20,000	CHIP
Hartford	18	\$4,677,537	5	\$53,364	5						
Hayti	3	\$399,772	1	\$3,106							
Hazel	1	\$139,481			1						
Hecla					1						
Henry	1	\$222,749	1	\$6,682							
Hermosa	2	\$581,804			2		1	\$85,400			
Herreid	1	\$142,373	1	\$7,118	1				1	\$20,865	HOME-HR
Herrick					1						
Highmore	1	\$58,913				\$10,703					
Hill City	1	\$158,200			1	\$104,871					
Hot Springs	14	\$2,929,056	7	\$65,278	17	\$494,093					
Hoven					1						
Howard	5	\$632,986	4	\$22,288	2				1	\$12,008	HOME-HR
Hudson									1	\$15,050	CHIP
Humboldt	9	\$1,604,721	6	\$53,450	2						
Hurley	1	\$166,258	1	\$4,987	1						
Huron	48	\$7,523,078	22	\$139,567	12	\$1,135,117	1	\$85,400	13	\$269,667	HIFP
									5	\$100,456	HOME-HR
									45	\$33,037	HOME-SDAP
Interior					2						
Ipswich	2	\$275,146	1	\$5,346		\$6,101					
Irene	2	\$407,694	2	\$16,320	1				1	\$10,400	HOME-HR
Iroquois	3	\$423,774	1	\$6,303	1						
Isabel					5						
Kadoka						\$123,884	1	\$85,400			
Kennebec	1	\$154,545									
Keystone	1	\$346,500			2						

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Kimball									13	\$171,892	HIFP
Kyle					79						
La Plant					2						
Lake Andes	1	\$279,837	1	\$8,395	1						
Lake Norden	4	\$749,987	2	\$18,304			1	\$85,400	17	\$327,240	HIFP
Lake Preston					1				35	\$448,746	HIFP
									15	\$3,300,000	CHDP
Langford	1	\$74,747			1						
Lead	7	\$1,445,171	4	\$42,484	3	\$179,105					
Lemmon	2	\$193,071			3	\$147,271					
Lennox	23	\$5,243,726	10	\$86,069	8	\$114,204			1	\$13,536	CHIP
									1	\$17,897	HOME-HR
Leola	4	\$318,786	1	\$3,888	2				2	\$40,000	CHIP
Letcher					1						
Lower Brule					1						
Madison	37	\$7,113,893	16	\$99,246	24	\$84,242			169	\$1,083,550	HIFP
									1	\$85,000	HOF
									1	\$40,000	CHIP
										\$43,189	ESG
									2	\$36,717	HOME-HR
									12	\$6,504	HOME-SDAP
Manderson					5		1	\$85,400			
Mansfield	1	\$190,730	1	\$9,536	1						
Marion	7	\$1,492,020	4	\$29,902	1						
Martin	5	\$506,225	2	\$9,911	6				25	\$1,684,932	HTC/HOME
Marvin									1	\$11,789	HOME-HR
McCook Lake	1	\$166,250	1	\$8,312							
Meckling	1	\$176,641	1	\$8,832							
Mellette	3	\$365,813	2	\$10,440	1						
Milbank	15	\$2,000,577	12	\$69,816	16	\$424,727			33	\$825,000	HIFP
									32	\$753,007	HIFP
Miller	9	\$1,310,879	6	\$33,135		\$20,145			12	\$178,790	HIFP
Mission					15						
Mission Hill	1	\$52,040	1	\$2,602							

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Mitchell	51	\$9,680,678	20	\$134,991	44	\$1,669,327	6	\$484,400	37	\$925,000	HIFP
									32	\$567,568	HIFP
									54	\$1,026,000	HIFP
									7	\$123,750	HOF-HR
									35	\$2,248,000	HTC/HOME/ HTF
									5	\$141,503	CHIP
										\$50,432	ESG
									2	\$32,471	HOME-HR
									17	\$11,677	HOME-SDAP
Mobridge	3	\$639,983			1	\$325,742	1	\$85,400	36	\$18,179	HOME-SDAP
Montrose					1						
Mount Vernon	3	\$672,790	2	\$20,156							
Murdo	1	\$240,404							2	\$186,000	HOF
N. Sioux City	2	\$294,365	2	\$14,718	3				136	\$2,707,580	HIFP
Nemo					37				136	\$2,707,580	HIFP
New Effington					1						
New Underwood									103	\$1,578,911	HIFP
Newell	4	\$746,109	1	\$6,814	5	\$146,007	1	\$89,900			
Nisland	1	\$141,989	1	\$4,259							
Northville	1	\$162,291	1	\$8,114	1						
Nunda					1						
Oelrichs					1						
Oglala					10						
Okreek					1						
Olivet	1	\$94,242									
Onida					2						
Oral	1	\$154,950									
Parker	4	\$727,583	1	\$6,776	4						
Parkston	8	\$1,242,727	2	\$16,890	1	\$95,575			2	\$73,950	CHIP
									1	\$25,746	HOME-HR
Parmelee					3						
Peever					3						
Philip	1	\$112,520			1	\$124,330			16	\$400,000	HIFP
Piedmont	4	\$1,069,021	2	\$23,128	5				1	\$36,250	CHIP
Pierpont	1	\$52,000			1						

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Pierre	47	\$9,758,684	20	\$184,498	79	\$324,159	4	\$346,100	60	\$600,000	HIFP
									32	\$457,433	HIFP
									115	\$522,435	HIFP
									42	\$7,000,000	BOND
										\$30,000	CHDP
									11	\$268,679	CHIP
										\$144,828	CoC
										\$95,155	YHDP
										\$35,015	ESG
										\$66,994	ESG
									17	\$13,289	HOME-SDAP
Pine Ridge					120				79	\$2,545,273	HIFP
										\$39,552	ESG
Plankinton	3	\$729,146	1	\$11,669			1	\$85,400	16	\$209,701	HIFP
Platte	4	\$841,093	1	\$7,030	1				1	\$5,800	CHIP
Pollock	1	\$91,919							1	\$20,000	CHIP
Porcupine					18						
Presho					1	\$3,168					
Pukwana					1						
Quinn	1	\$137,750	1	\$6,887							
Ramona	1	\$104,000			1						
Rapid City	191	\$47,393,995	100	\$989,201	554	\$5,998,180	1	\$89,900	6	\$52,800	HOF-HA
									2100	\$3,317,984	HIFP
									919	\$2,283,356	HIFP
									35	\$2,285,000	HTC/HOME/HTF
									1	\$80,000	HOF
									252	\$2,207,539	HIFP
									156	\$3,535,707	HIFP
									156	\$784,410	HIFP
									362	\$1,039,222	HIFP
									44	\$1,090,188	HIFP
									2	\$70,000	CHIP
										\$485,970	CoC
									1	\$274,380	BUILD-SPEC
										\$963,507	YHDP
										\$110,241	ESG
									1	\$27,500	HOME-HR
									90	\$62,113	HOME-SDAP
Rapid Valley									242	\$5,986,697	HIFP

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Raymond									1	\$10,579	CHIP
Redfield	7	\$781,910	3	\$11,896	6	\$253,108					
Renner	3	\$854,073			3						
Reville					1						
Roscoe					2						
Rosebud					49						
Rosholt	2	\$111,000			2				1	\$26,500	CHIP
Roslyn									1	\$19,855	CHIP
Saint Francis					10						
Saint Lawrence	3	\$651,096									
Salem	13	\$2,305,533	6	\$32,027	3				35	\$755,000	HIFP
Scotland	4	\$487,236	2	\$8,757							
Selby					2						
Sherman					1						
Sioux Falls	857	\$207,041,319	375	\$3,742,928	1403	\$6,729,416	11	\$837,400	1242	\$14,000,000	HIFP
									55	\$1,185,784	HIFP
										\$18,837	HOF-HP
									390	\$1,928,566	HIFP
									14	\$136,830	HIFP
									2	\$150,000	HOF
									49	\$2,282,608	HTC/HOME/HTF
									10	\$150,000	HOF
									8	\$988,800	HOME/HTF
									8	\$115,000	HIFP
									14	\$363,794	CHIP
									1	\$260,600	BUILD-SPEC
										\$902,526	CoC
										\$41,200	ESG
Sisseton	2	\$327,676			52	\$22,528	2	\$170,800	1	\$12,311	CHIP
South Shore	2	\$191,696			1					\$5,000	HNS
Spearfish	24	\$6,409,210	9	\$90,621	14	\$368,779			24	\$145,064	HTC
										\$1,247,902	HOME
									210	\$2,100,000	HIFP
									110	\$1,370,000	HIFP
										\$19,673	ESG
Spencer	1	\$116,375	1	\$5,818			1	\$71,400			
Springfield	1	\$130,000			83	\$48,386					
Stickney	1	\$105,450									
Stockholm	1	\$140,909	1	\$7,045							

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Stratford							1	\$85,400	1	\$24,169	CHIP
Sturgis	10	\$2,454,144	8	\$68,872	9	\$129,534			24	\$145,064	HTC
									106	\$2,140,000	HIFP
									227	\$2,362,491	HIFP
									1	\$35,100	CHIP
										\$15,119	ESG
										\$8,625	HNS
Summerset	2	\$554,666	2	\$16,639	2				227	\$3,207,561	HIFP
Summit	2	\$330,157	1	\$1,787							
Tabor	2	\$290,622	1	\$6,627	2						
Tea	31	\$8,868,858	12	\$142,251	17						
Timber Lake	1	\$64,000			10						
Toronto	2	\$266,178									
Trent									1	\$25,000	CHIP
Tripp	3	\$335,385	2	\$8,456	1	\$13,834	2	\$170,800	2	\$71,200	CHIP
Tulare	2	\$130,580	1	\$3,346							
Tyndall	2	\$318,018	1	\$5,302	2	\$3,959	1	\$85,400			
Utica					1						
Vale					1						
Valley Springs	3	\$878,498	2	\$20,481	8						
Veblen					3						
Vermillion	12	\$2,175,399	10	\$72,122	28	\$629,250			123	\$1,418,344	HIFP
									1	\$98,000	HOF
									13	\$325,000	HIFP
Vienna	1	\$123,717	1	\$6,185							
Volga	4	\$933,684	2	\$22,699							
Volin					1						
Wagner	3	\$319,026				\$37,445			2	\$1,662	HOME-SDAP
Wakonda	3	\$495,477	2	\$12,235							
Wakpala					1						
Wall	2	\$477,172	1	\$7,444	1						
Wallace							1	\$85,400			
Warner	2	\$455,994									
Wasta	1	\$166,920									
Watertown	79	\$16,252,495	25	\$214,535	40	\$1,058,958	1	\$85,400	337	\$1,411,226	HIFP
									74	\$1,342,139	HIFP
										\$177,015	HTC
									3	\$78,500	CHIP
										\$23,690	ESG
									2	\$25,291	HOME-HR

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota

FY24 At-A-Glance

	First Mortgage		Second Mortgage		Homebuyer Education	Housing Assistance Payments	Governor's Houses		Development Programs		
City	Total	Purchase Amount	Total	Purchase Amount	Total Clients	Amount Paid	Sold	Sales Amount	Units	Amount	Program
Waubay					4						
Webster	5	\$803,133	1	\$10,751	3	\$55,124			122	\$2,570,000	HIFP
									3	\$24,110	CHIP
Wentworth	2	\$470,065			2						
Wessington	1	\$157,102	1	\$7,855	2						
Wessington Spgs	1	\$157,750	1	\$4,732							
Westport					1				1	\$20,000	CHIP
White	3	\$690,535	2	\$15,616					1	\$300,000	BUILD-SPEC
White Lake							1	\$85,400			
White River						\$53,052					
Whitehorse					1						
Whitewood	1	\$380,443	1	\$19,022					1	\$13,000	CHIP
Willow Lake	4	\$385,360	3	\$14,536	1						
Wilmot	1	\$85,959			2						
Winner	2	\$322,327	1	\$8,540	2	\$261,988	3	\$265,200	2	\$65,000	CHIP
									8	\$747,200	DakotaPlex
Wolsey	1	\$155,000	1	\$7,750	1						
Woonsocket							3	\$256,200			
Worthing	7	\$1,883,985	4	\$41,685	4				3	\$70,927	HIFP
Wounded Knee					2						
Yankton	47	\$10,524,020	16	\$142,177	80	\$1,992,891			90	\$1,628,925	HIFP
									104	\$531,967	HIFP
										\$160,493	CoC
										\$335,600	YHDP
										\$92,593	ESG
									23	\$12,252	HOME-SDAP
Scattered Sites					71				8	\$123,750	HOF-HR
									11	\$123,750	HOF-HA
									5	\$52,800	HOF-HA
									8	\$87,862	HOF-HA
									16	\$123,750	HOF-HR
	2,246	\$497,200,151	976	\$6,828,739	3,681	\$27,647,481	66	\$5,486,900	12,576	\$150,892,080	

BuildSpec - Build Spec Loan Program; CHDP- Community Housing Development Program; CHIP - Community Home Improvement Program; CoC - Continuum of Care; ESG - Emergency Solutions Grants; HNS - Housing Needs Study; HOF - Housing Opportunity Fund; HOME - HOME Investment Partnership Program; HOME-HA - Homebuyer Assistance; HOME-HO REHAB - Homeowner Rehab; HOME-SDAP - Security Deposit Assistance; HOME-ARP - HOME American Rescue Plan Program; YHDP - Youth Homeless Demonstration Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; MF Bond - Multifamily Bond; NSP - Neighborhood Stabilization Program; PAINT-SD - Paint South Dakota



SOUTH DAKOTA HOUSING



PO Box 1237
3060 E Elizabeth St
Pierre, SD 57501



605-773-3181



605-773-5154



sdhousing.org

