

SDEDA Budget FY2017

SDEDA Budget - FY 2017 - BOD Approved - Revised - 10 NOV 2016

Operational	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Notes
Income - Operational														
SD Future Funds	150,000.00	0.00	0.00	0.00	0.00	0.00	150,000.00	0.00	0.00	0.00	0.00	0.00	300,000.00	
Black Hills Vision	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	200,000.00	
Fill Site Agreement	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00	
Easement Monitoring	6,000.00												6,000.00	
Miscellaneous Income	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00	
Total Income	157,750.00	101,750.00	1,750.00	1,750.00	1,750.00	1,750.00	151,750.00	101,750.00	1,750.00	1,750.00	1,750.00	1,750.00	527,000.00	
Expenses - Operations														
Travel - by Staff / Board	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	21,000.00	Increase of \$500 per month
Meetings / meals	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00	
Education / Memberships	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00	
Grant Application Fees	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00	
Office														
Janitorial	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00	Increase of \$25 per month
Postage	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00	
Office Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00	
email / Website	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00	
Printing / Reproduction	250.00			250.00			250.00			250.00			1,000.00	
Office Equipment / Software	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00	Decrease of \$150 per month
Phone - Long Distance	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00	
Phone Service	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00	Increase of \$25 per month
Internet Access	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00	
Office Rent	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	6,504.00	Decrease of \$58 per month
Personnel / Consultants / Prof Fees														
Incentive Consulting Contract	13,125.00	13,125.00	13,125.00	13,125.00	13,125.00	13,125.00	13,125.00	13,125.00	13,125.00	13,125.00	13,125.00	13,125.00	157,500.00	Per BOD Meeting - 10 NOV 16
GlenMar Enterprise Contract	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	126,000.00	Per BOD Meeting - 10 NOV 16
Resolute Intel Solutions Contract	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	120,000.00	Per BOD Meeting - 10 NOV 16
Defense Consulting Prof Fees	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	126,000.00	
Accountant, Services and Software	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	
Auditor / Audit	0.00	0.00	0.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	
Directors E&O Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Decrease of \$650 per month
General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Decrease of \$600 per month
Legal Services	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00	
Land Expenses - Ongoing Maintenance	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00	
Total Expense	52,502.00	52,252.00	52,252.00	57,502.00	57,252.00	52,252.00	52,502.00	52,252.00	52,252.00	52,502.00	52,252.00	52,252.00	638,024.00	
Net Income - Operations	105,248.00	49,498.00	-50,502.00	-55,752.00	-55,502.00	-50,502.00	99,248.00	49,498.00	-50,502.00	-50,752.00	-50,502.00	-50,502.00	-111,024.00	
Cash Flow	105,248.00	154,746.00	104,244.00	48,492.00	-7,010.00	-57,512.00	41,736.00	91,234.00	40,732.00	-10,020.00	-60,522.00	-111,024.00		
Regional Waste Water Treatment Plant														
Income - RWWTP														
BE Ops - 65%	53,358.50	50,108.50	50,108.50	50,108.50	50,108.50	50,108.50	53,358.50	50,108.50	50,108.50	50,108.50	50,108.50	50,108.50	607,802.00	
BE Admin - 7%	3,735.10	3,507.60	3,507.60	3,507.60	3,507.60	3,507.60	3,735.10	3,507.60	3,507.60	3,507.60	3,507.60	3,507.60	42,546.14	Increase from 6% to 7% - Fee
BE 2012 A - RWWTP	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	534,272.12	
BE 2013 A - Interceptor	9,461.99	9,461.99	9,461.99	9,461.99	9,461.99	9,461.99	9,461.99	9,461.99	9,461.99	9,461.99	9,461.99	9,461.99	113,543.88	
BE 2013 C - Water Main	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
EAFB Ops - 35%	28,731.50	26,981.50	26,981.50	26,981.50	26,981.50	26,981.50	28,731.50	26,981.50	26,981.50	26,981.50	26,981.50	26,981.50	327,278.00	
EAFB G&A - 20%	5,746.30	5,396.30	5,396.30	5,396.30	5,396.30	5,396.30	5,746.30	5,396.30	5,396.30	5,396.30	5,396.30	5,396.30	65,455.60	
EAFB Overhead - 3%	861.95	809.45	809.45	809.45	809.45	809.45	861.95	809.45	809.45	809.45	809.45	809.45	9,818.34	
EAFB 2012 B - RWWTP	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	44,522.68	534,272.12	
EAFB 2013 B - Interceptor	28,385.97	28,385.97	28,385.97	28,385.97	28,385.97	28,385.97	28,385.97	28,385.97	28,385.97	28,385.97	28,385.97	28,385.97	340,631.60	
EAFB 2013 D - Water Main	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total RWWTP Income	219,326.65	213,696.65	213,696.65	213,696.65	213,696.65	213,696.65	219,326.65	213,696.65	213,696.65	213,696.65	213,696.65	213,696.65	2,575,619.80	

SDEDA Budget FY2017

Operational	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Notes
Expenses - RWWTP														
Bond Payments														
BE 2012 A - RWWTP		133,568.03			133,568.03			133,568.03			133,568.03		534,272.12	
BE 2013 A - Interceptor		28,385.97			28,385.97			28,385.97			28,385.97		113,543.88	
BE 2013 C - Water Main					24,582.54						24,582.54		49,165.08	
EAFB 2012 B - RWWTP		133,568.03			133,568.03			133,568.03			133,568.03		534,272.12	
EAFB 2013 B - Interceptor		85,157.90			85,157.90			85,157.90			85,157.90		340,631.60	
EAFB 2013 D - Water Main					24,556.75						24,556.75		49,113.50	
Total Bond Payments		380,679.93			429,819.22			380,679.93			429,819.22		1,620,998.30	
Operational Expenses														
Captive Insurance - Liability	8,750.00						8,750.00						17,500.00	Increase of \$1,458.33 per month
Property (Commercial Fire)	1,921.00	1,921.00	1,921.00	1,921.00	1,921.00	1,921.00	1,921.00	1,921.00	1,921.00	1,921.00	1,921.00	1,921.00	23,052.00	Increase of \$42.25 per month
RWWTP Pollution Insurance	961.12	961.12	961.12	961.12	961.12	961.12	961.12	961.12	961.12	961.12	961.12	961.12	11,533.49	
Equipment Maintenance	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00	Increase of \$1.5K per month
Insurance Deductible	5,000.00						5,000.00						10,000.00	Increase of \$833 per month
Verizon - Internet	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00	
MDU - Gas	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	
West River Electric	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	120,000.00	Decrease of \$3K per month
KFR Waste Solutions - Totes - Monthly	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	2,760.00	
KFR Waste Solutions - Sludge Removal	9,750.00	9,750.00	9,750.00	9,750.00	9,750.00	9,750.00	9,750.00	9,750.00	9,750.00	9,750.00	9,750.00	9,750.00	117,000.00	Increase of \$2.25K per month
CenturyLink - Phone Service	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00	
Project Solutions - Contract - Labor	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	504,000.00	
Project Solutions - Contract - Laboratory	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	
Project Solutions - Contract - Safety	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00	
Project Solutions - Contract - Tools / Equip	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	10,500.00	
Project Solutions - Maintenance	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	Increase of \$550 per month
Utilities / Gas / Phone	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00	Increase of \$500 per month
Lab Testing: MID Continent and TRE	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00	Increase of \$1.5K per month
City of Box Elder - Water	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	Decrease of \$1.5K per month
Polymer Mix - Press Equipment Repair	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00	
Total Operational Expenses	82,090.00	77,090.00	77,090.00	77,090.00	77,090.00	77,090.00	82,090.00	77,090.00	77,090.00	77,090.00	77,090.00	77,090.00	935,080.00	
Total RWWTP Expenses	82,090.00	457,769.93	77,090.00	77,090.00	506,909.22	77,090.00	82,090.00	457,769.93	77,090.00	77,090.00	506,909.22	77,090.00	2,556,078.30	
Net Income RWWTP	137,236.65	-244,073.28	136,606.65	136,606.65	-293,212.57	136,606.65	137,236.65	-244,073.28	136,606.65	136,606.65	-293,212.57	136,606.65	19,541.50	Flucuates Due to Bond Payments
Net Income - RWWTP Operational Income	10,343.34	9,713.34	9,713.34	9,713.34	9,713.34	9,713.34	10,343.34	9,713.34	9,713.34	9,713.34	9,713.34	9,713.34	117,820.08	
Compatibility Project - REPI														
Income - REPI														
Fed Funds	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	1,500,000.00	
State Funds	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	41,666.67	500,000.00	
In-Kind														
Total REPI Income	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	2,000,000.00	Received \$750K; plus \$641,286 USAF Fallout
Expenses - REPI														
Purchase Price	159,166.67	159,166.67	159,166.67	159,166.67	159,166.67	159,166.67	159,166.67	159,166.67	159,166.67	159,166.67	159,166.67	159,166.67	1,910,000.00	
Closing Costs	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00	
Appraisal Costs	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00	
Property Removal	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00	Increase of \$500 per month
Total REPI Expenses	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	166,666.67	2,000,000.00	
Total Net Income													6,796.08	
funds remaining from Fed at month end	-34,166.67	-193,333.33	-352,500.00	-432,083.33	-511,666.67	-591,250.00	-670,833.33	-750,416.67	-869,791.67	-989,166.67	-1,108,541.67	-1,227,916.67		
funds remaining from State	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!		